CCMS at a Glance

Highlights

- **Bank's integration testing** concluded end of October 2024.
- **Gradual build-up of trading volume** has recommenced as of last week after many large bank integration testing
- **Currently onboarding** 35 Clients
- ***Bank of Canada feasibility*** study for CCMS concluded
- **CDCC expansion** services beyond SGC. More information to follow.
- **Equities live:**
  - Canadian Equities eligible for repo or securities lending title transfer
  - TSX Composite & TSX 60
  - ***Future possible expansion to DTCC eligible equities***

Achievements 2024

- **All Primary Dealers** in various stages of onboarding (Q1 2025 live target)
- **First Tri-Party Repo trades in Canadian History with big 5 banks (April)**
- **SGC Service from CDCC enabled (August)**
- **Equities collateral enabled (October)**
- **IA Enhancements:** Trade type

Products on the Horizon:

Repo Opening/ Closing

Targeting Feb 17, 2025

- Flexibility to define the opening/closing timeline of Repos at the trade initiation (10:30AM vs. immediate as of BNS)
- New field in MT527 to request processing as of 10:30AM.

Automated entitlements

Targeting April 28, 2025

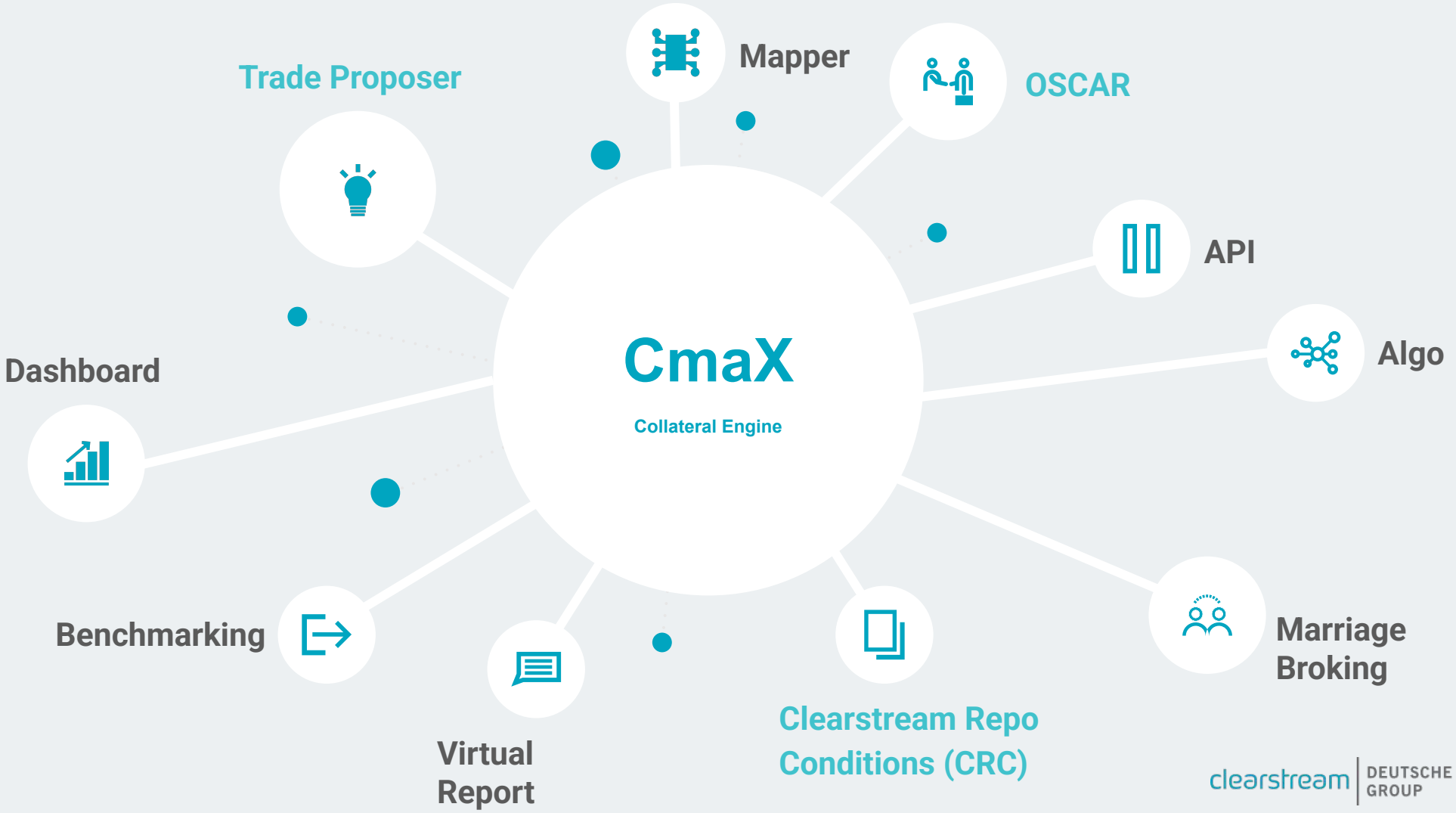
- Entitlement process for CCMS will be automated for all CCMS transactions (excluding pledge)
- Substitutions of collateral will still take place RD-2 as is standard in the service
- Entitlement/Claim messages will be automatically sent to CDS on a clients behalf

CCMS Pledge

Targeting June 2025

- Leveraging pledge functionality in PTM
- Available for securities lending pledge
- 1st use case: CDCC Initial Margin pledge

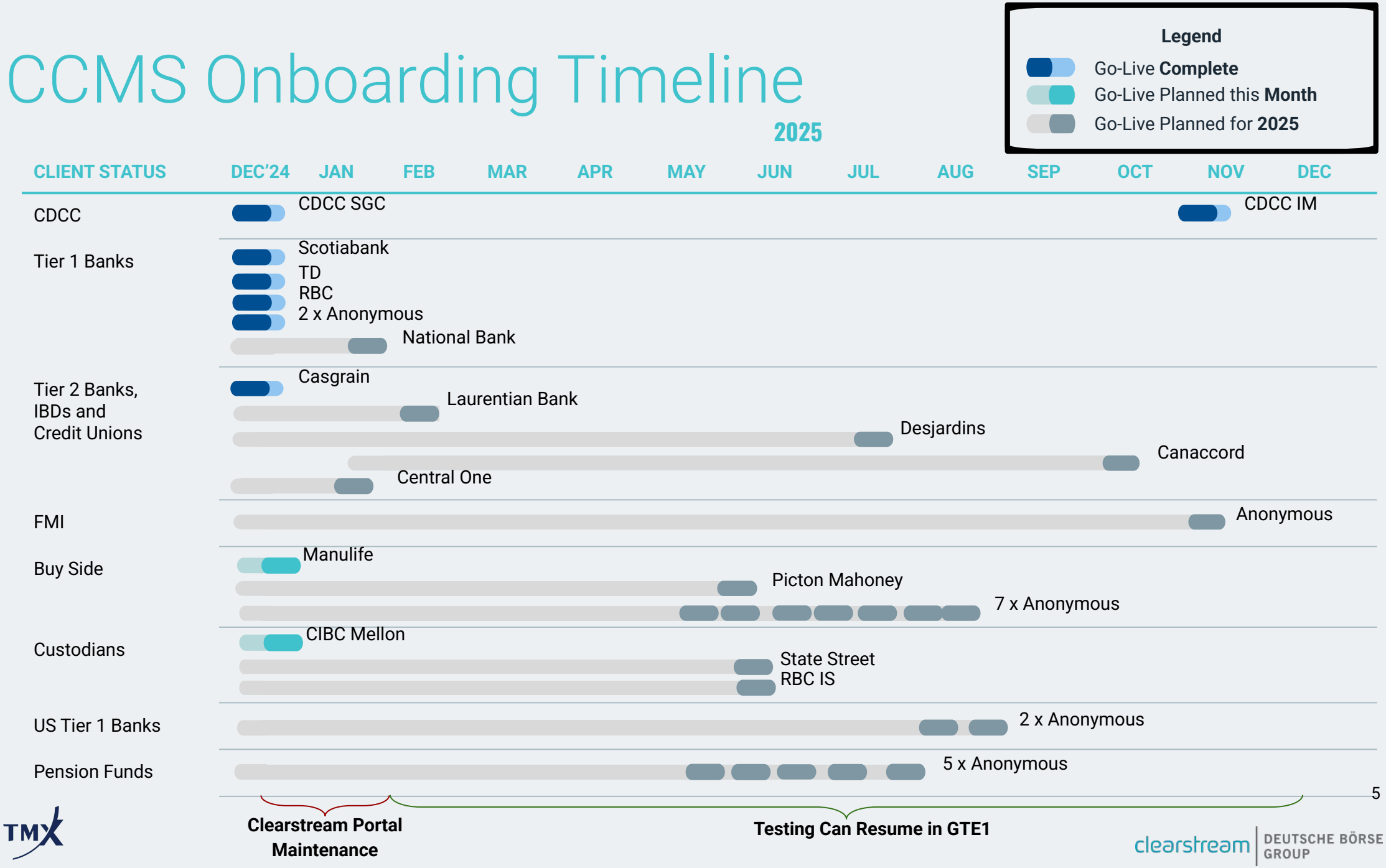
Preparing the Future Through Innovation



Internal

Current Onboarding Status & Timelines

CCMS Onboarding Timeline



Looking Forward to 2025

Activities	DEC'24	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC

Legend

- Go-Lives
- First Onboarding Window
- Test and Onboard Activity Pause
- Second Onboarding Window

Go-Lives

Dec Go - Lives

- First buy-side Tri-Party Repo trade and first SCGLive trade anticipated

PTM Go - Live

First Onboarding Window

Testing Environment and First Onboarding Window (As of January 20th)

- CCMS will be using the Post Trade Modernization Testing Environment and will be online for testing and on-boarding from January 20th 2025
- CCMS will only be connected to the PTM GTE environment and will not be switching back to CDS-X Z1

CDS Core Replacement System

PTM Implementation

- CDS Core System replacement is taking place March 21 2025. Production activities in CCMS will continue , however testing and onboarding activities will pause from early March 2025 to mid April 2025 (6 weeks)

Second Onboarding Window

Second Onboarding Window (April 14 - December 2025)

- Focused on testing product updates
- Further FMI onboarding expansion
- Custodian and Buy Side expansion
- Pledge via CCMS: Commerce Securities Lending onboarding

Continuous Onboarding

Onboarding and Expanding Cash Providers

- Cash providers will continually be more required as currently there are many securities providers on the platform.

Clearstream Portal Maintenance

Testing Can Resume in GTE1