David A. Cimon

Professional Experience

Principal Researcher, Bank of Canada
2021-Present

Assistant Professor of Finance, Wilfrid Laurier University
2018-2021

Senior Economist, Bank of Canada
2016-2018

Publications

Broker Routing Decisions in Limit Order Markets
Journal of Financial Markets (2021)
Awards: Second Best Paper (ERIC Doctoral Consortium 2015)

Order Flow Segmentation, Liquidity and Price Discovery: The Role of Latency Delays
(with Michael Brolley)
Journal of Financial and Quantitative Analysis (2020)

Banking Regulation and Market Making
(with Corey Garriott)
Journal of Banking and Finance (2019)

Working Papers

Crowdfunding and Risk

Cyber Risk and Security Investment
(with Toni Ahnert, Michael Brolley and Ryan Riordan)

Central Bank Liquidity Facilities and Market Making
R&R, Journal of Banking and Finance (with Adrian Walton)

Other Publications

Central Bank Crisis Interventions: A Review of the Recent Literature on Potential Costs (2023)
(with Patrick Aldridge and Rishi Vala)

Fixed-Income Dealing and Central Bank Interventions (2022)
(with Adrian Walton)

Education

University of Toronto
Ph.D., Economics, 2016
Dissertation: Essays in Financial Market Microstructure
Committee: Andreas Park (Supervisor), Jordi Mondria, Liyan Yang

Carleton University
M.A., Economics, 2011

University of Ottawa
B.Soc.Sci., Economics, 2010

Event Organization

2018 Bank of Canada – WLU Market Structure Workshop
Co-Organizer

2017 Bank of Canada Market Structure Workshop
Co-Organizer

Courses Taught

BU473: Investment Management
2019-2020

BU673/MF673: MBA/MFIN Investment Management
2019-2021

BU823: PhD Seminar in Financial Economics
2019

BU393: Financial Management II
2018

Presentations and Seminars

2023
Richmond Fed, Columbia SIPA-NYFed Workshop on Cyber Risks to Financial Stability, CEA

2022
CEA

2021
CFTC, Bank of Canada

2020
NFA, University of Toronto, University of Hawaii, Bank of Canada, Wilfrid Laurier University

2018
Wilfrid Laurier University

2017
Erasmus Liquidity Conference, SAFE Market Microstructure Conference, Central Bank Conference on the Microstructure of Financial Markets, Paris Financial Risks Forum, NFA, Bank of Canada – Banco de Espana Conference, FMA, CEA, Wilfrid Laurier University

2016
NFA, Université Laval, Bank of Canada

2015
SFS Cavalcade, Trans-Atlantic Doctoral Conference, ERIC Doctoral Consortium, CEA, HEC Montreal, University of Toronto

2014
Copenhagen Business School, CEA

Conference Discussions

2021
NFA

2020
SAFE Market Microstructure Conference

2019
NFA, Central Bank Conference on the Microstructure of Financial Markets

2018
NFA, FMA

2017
Paris Financial Risks Forum, FMA

2015
Trans-Atlantic Doctoral Conference

Selected Awards

SSHRC Insight Development Grant: $37,652
2019-2021, Applicant (Co-applicant with Michael Brolley)
Does it Pay to be Secure? Cyber Risk and the Competition for Clients in Financial Markets

Professional Service

NFA Annual Conference
Session Chair: 2023
Program Committee: 2017-2018

SSHRC Insight Development Grant Selection Committee
Committee Member: 2020

The Microstructure Exchange
Paper Review: 2020-2024

FMA Annual Meeting
Session Chair: 2020
Program Committee: 2019-2020

Refereeing

Canadian Journal of Economics, Economic Modelling, Finance Research Letters, Journal of Banking & Finance, Journal of Commodity Markets, Journal of Empirical Finance, Journal of Finance, Review of Asset Pricing Studies, Review of Financial Studies

Languages

English, French

Citizenship

Canadian