



Erratum

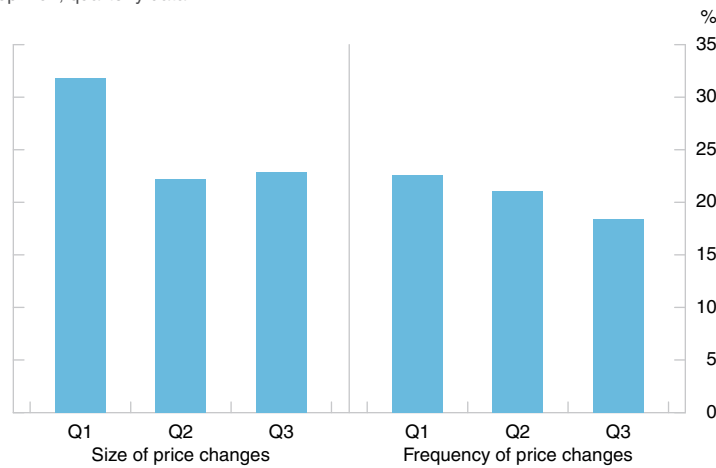
Monetary Policy Report

October 2023

The data on Chart 14 was labelled incorrectly. It should refer to size of price changes and frequency of price changes. A revised chart appears below.

Chart 14: Firms have not yet returned to their normal pricing behaviour

Balance of opinion, quarterly data



Note: Size of price changes—Balance of opinion is the percentage of firms responding to the Business Leaders' Pulse that are experiencing or expecting larger-than-normal price changes minus the percentage that are experiencing or expecting smaller-than-normal price changes. Frequency of price changes—Balance of opinion is the percentage of firms responding to the Business Leaders' Pulse that are experiencing or expecting more-frequent-than-normal price changes minus the percentage that are experiencing or expecting less-frequent-than-normal price changes. Firms without regular pricing frequency were excluded.

Source: Bank of Canada

Last observation: September 30, 2023
