

# SHAOTENG LI

## CONTACT INFORMATION

Email: ShaotengLi@bankofcanada.ca

Address: Bank of Canada, 234 Wellington Street, Ottawa, ON, K1A 0G9

## EMPLOYMENT

Bank of Canada 2023 – Present  
*Senior Economist*

Jinan University, Institute for Economic and Social Research 2021 – 2023  
*Assistant Professor*

## EDUCATION

Ph.D. in Economics, Queen’s University 2020

M.A. in Economics, University of British Columbia 2014

B.A. in Economics, Wuhan University 2013

## RESEARCH INTERESTS

Industrial Organization, Household Finance, Banking

## PUBLICATIONS

“The Strategic Response of Banks to Macroprudential Policies: Evidence from Mortgage Stress Tests in Canada,” with Robert Clark, 2022. *Review of Finance*, 26(1): 187-216.

“Debt-Relief Programs and Money Left on the Table: Evidence from Canada’s Response to Covid-19,” with Jason Allen, Robert Clark, and Nicolas Vincent, 2022. *Canadian Journal of Economics*, 55(S1): 9-53.

## WORKING PAPERS

“Dynamic Competition in Negotiated Price Markets,” with Jason Allen, Revise and Resubmit, *Journal of Finance*.

“The Role of Intermediaries in Selection Markets: Evidence from Mortgage Lending,” with Jason Allen, Robert Clark, Jean-François Houde, and Anna Trubnikova, Revise and Resubmit, *Review of Financial Studies*.

## **WORK IN PROGRESS**

“Mortgage Qualification under Stress Tests,” with Jason Allen.

“Age, Debt and House Prices,” with Jason Allen, Kyra Carmichael, Robert Clark, and Nicolas Vincent.

## **PRESENTATIONS**

“The Strategic Response of Banks to Macroprudential Policies: Evidence from Mortgage Stress Tests in Canada,” presented at Canada Mortgage and Housing Corporation (Virtual, 2021)

“Dynamic Competition in Negotiated Price Markets,” presented at Bank of Canada Fellowship Learning Exchange (Poster Session, 2019); Canadian Economics Association Annual Conference (Banff, 2019); University of Toronto\* (2019); Annual International Industrial Organization Conference (Canceled, 2020); China Virtual Industrial Organization Seminar (Virtual, 2020); IOWW Seminar (Virtual, 2020); Moody’s Analytics (New York, 2020); Australian National University (2020); University of Alberta (2020); ASSA Annual Meeting (Virtual, 2021); North American Summer Meeting of the Econometric Society\* (Montreal, 2021)

“The Role of Intermediaries in Selection Markets: Evidence from Mortgage Lending,” presented at University of Wisconsin–Madison (Virtual, 2023), Bank of Canada (2023)

Note: \* presented by a coauthor

## **LANGUAGES**

English (Fluent), Mandarin (Native)