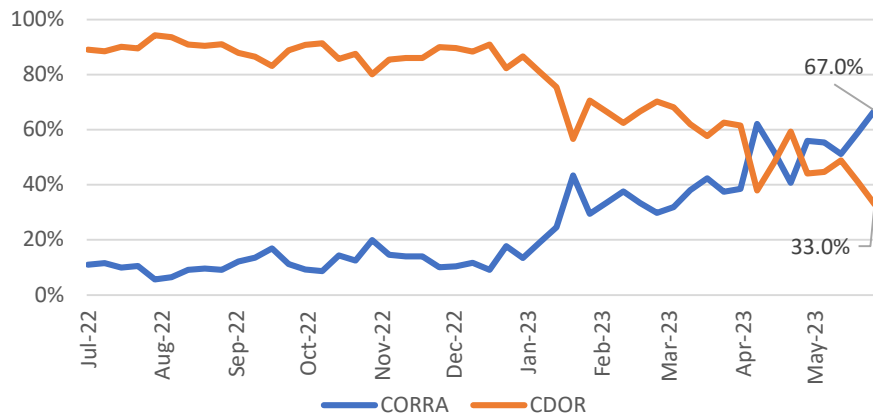


# From CDOR to CORRA: Weekly derivatives transition update<sup>1</sup>

<b>CORRA IR swap DV01 as % of total CAD IR swap DV01:</b>	<b>This week</b>	<b>67.0%</b>	<b>CORRA futures volume as % of total CAD IR futures:</b>	<b>This week</b>	<b>19.6%</b>
	<b>Last week</b>	<b>58.8%</b>		<b>Last week</b>	<b>17.9%</b>

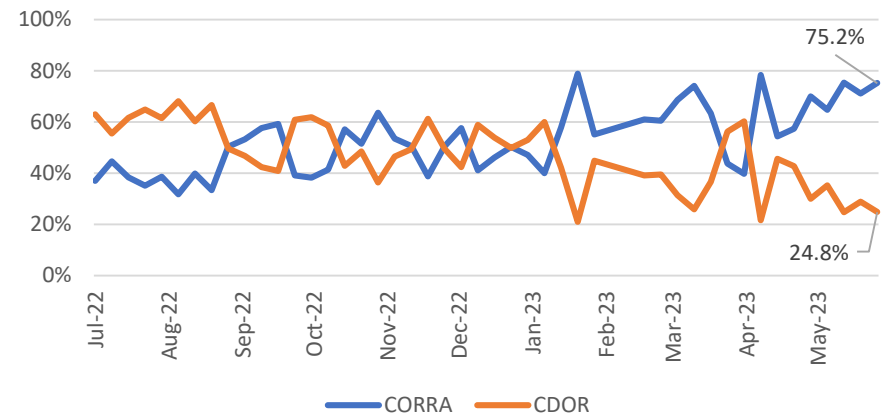
## 1) Interest rate swaps<sup>2</sup>

**Exhibit 1-1 CAD new LCH-cleared maturity-weighted notional volume (DV01) (%)**



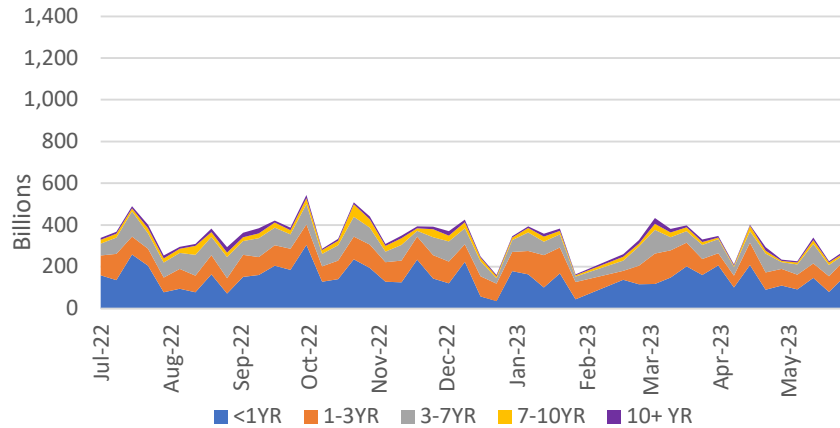
Source: LSEG and CARR

**Exhibit 1-2 CAD new LCH-cleared notional volume (%)**



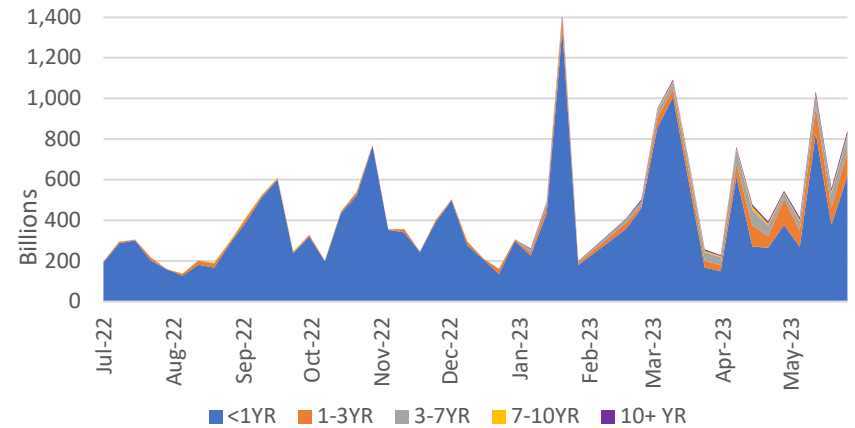
Source: LSEG and CARR

**Exhibit 1-3 LCH-cleared CDOR notional weekly volume (CAD, by maturity)**



Source: LSEG and CARR

**Exhibit 1-4 LCH-cleared CORRA notional weekly volume (CAD, by maturity)**



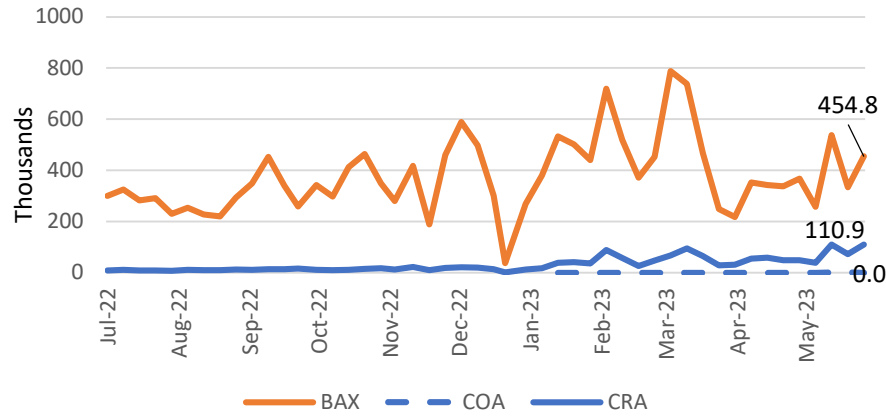
Source: LSEG and CARR

<sup>1</sup> This document is intended to be published by CARR on a weekly basis to help market participants track the transition from CDOR to CORRA in Canadian derivatives markets.

<sup>2</sup> Trade counts and notional amounts are representative of the SwapClear portfolio of trades following novation to the Clearing House. Exhibit 1-2 reflects periodic multilateral compression activity, which SwapClear performs to reduce the volume of outstanding trades, and assumes that all trades removed by this process would still be live today.

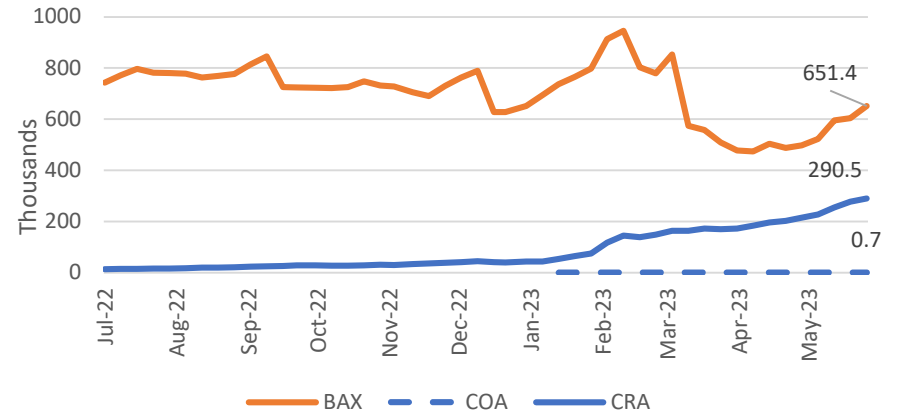
## 2) Interest rate futures

**Exhibit 2-1 Weekly trading volume in BAX (CDOR), 1-month COA and 3-month CRA (CORRA) futures contracts**



Source: TMX and CARR

**Exhibit 2-2 Weekly open interest in BAX (CDOR), 1-month COA and 3-month CRA (CORRA) futures contracts**



Source: TMX and CARR