

# Lu Han

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CONTACT INFORMATION	Bank of Canada 234 Wellington Street West Ottawa, ON, K1A 0G9	Email: <a href="mailto:halu@bank-banque-canada.ca">halu@bank-banque-canada.ca</a>
ACADEMIC POSITIONS	Principal Researcher, Bank of Canada Senior Economist, Bank of Canada Lecturer in Economics (tenured), University of Liverpool Postdoc Researcher, Faculty of Economics, University of Cambridge	2025 - 2022 - 2025 2019 - 2022 2017 - 2019
AFFILIATIONS	Research Affiliate, Centre for Economic Policy Research Affiliated Senior Research Fellow, Janeway Institute Cambridge	2021 - 2019 -
EDUCATION	PhD in Economics, University of Cambridge MPhil in Economic Research, University of Cambridge (Distinction) BSc in Economics and Accountancy, City University London (Rank First) BSc in Economics and Management, Renmin University of China (2+2 Programme)	2012 - 2018 2011 - 2012 2009 - 2011 2007 - 2009
RESEARCH INTERESTS	International Trade and Macro, Oligopolistic Competition, Firms' Pricing Behaviour, Tariffs and Exchange Rates, Monetary Policy, Applied Deep Learning Methods	
PUBLICATIONS	<a href="#">Monetary Policy Transmission amid Demand Reallocations</a> (with Julien Bengui and Gaelan MacKenzie), <b>International Journal of Central Banking</b> , 2025  <a href="#">The Pro-competitive Effects of Trade Agreements</a> (with Meredith Crowley and Thomas Prayer), <b>Journal of International Economics</b> , 2024  <a href="#">Invoicing and Pricing-to-Market: Evidence on International Pricing by UK Exporters</a> (with Giancarlo Corsetti and Meredith Crowley), <b>Journal of International Economics</b> , 2022  <a href="#">The Looming Threat of Tariff Hikes: Entry into Exporting under Trade Agreement Renegotiation</a> (with Meredith Crowley and Oliver Exton), <b>AEA: Papers and Proceedings</b> , 2020	
WORKING PAPERS	<a href="#">Markups and Inflation in Oligopolistic Markets: Evidence from Wholesale Price Data</a> (with Patrick Alexander, Oleksiy Kryvtsov and Ben Tomlin), <b>R&amp;R American Economic Journal: Macroeconomics</b>  <a href="#">Markets and Markups: A New Empirical Framework and Evidence on Exporters from China</a> (with Giancarlo Corsetti, Meredith Crowley, and Huasheng Song), <b>R&amp;R Journal of Political Economy: Macroeconomics</b>  <a href="#">The Mutable Geography of Firms' International Trade: Evidence and Macroeconomic Implications</a>  <a href="#">Renegotiation of Trade Agreements and Firm Exporting Decisions: Evidence from the Impact of Brexit on UK Exports</a> (with Meredith Crowley and Oliver Exton), <b>R&amp;R European Economic Review</b>	

Dominant Currency Dynamics: Evidence on Dollar-invoicing from UK Exporters (with Meredith Crowley and Minkyu Son)

The Swift Decline of the British Pound: Evidence from UK Trade-invoicing after the Brexit Vote (with Meredith Crowley and Minkyu Son)

WORK IN  
PROGRESS

Trade Wars and the Reallocation of Market Power in Global Export Markets  
(with Chuan-Han Cheng, Giancarlo Corsetti and Meredith Crowley)

Firm-level Pass Through: A Machine Learning Approach

POLICY  
ARTICLES

The Price Impacts of Trade Agreements in *The Economics of Brexit: What Have We Learned?*, VoxEU-CEPR eBook, 23 June 2022, with Meredith Crowley and Thomas Prayer

How is Brexit Affecting the Role of Sterling in UK Trade?, 19 Jul 2021, *Economics Observatory*, with Meredith Crowley

Pro-competitive Provisions in Deep Trade Agreements in *The Economics of Deep Trade Agreements*, CEPR-World Bank eBook, 23 Jun 2021, with Meredith Crowley and Thomas Prayer

Will ‘Level Playing Field’ Issues Derail the UK-EU Negotiations?, 26 May 2020, *The UK in a Changing Europe*, with Meredith Crowley

The Sterling Depreciation and UK Price Competitiveness, 25 Aug 2019, *VoxEU*, with Giancarlo Corsetti and Meredith Crowley

The Impact of Brexit Uncertainty on UK Exports, 21 Jan 2019, *VoxEU*, with Meredith Crowley and Oliver Exton

A Granular Analysis of the Exposure of UK Exports to EU Tariffs, Quotas and Antidumping under ‘No Deal’, 13 Dec 2017, *VoxEU*, with Giancarlo Corsetti, Meredith Crowley and Oliver Exton

AWARDS

Review of World Economics Young Economist Prize at the ETSG Conference	2019
Emerald Best Paper Award at the China Finance Review International Conference	2018

GRANTS

Project on "Deep Trade Agreement", World Bank (Co-PI, \$5,000)	2020
Early Career Researcher and Returners Fund, University of Liverpool (PI, £2,000)	2020

PRESENTATIONS

**2025:** ASSA Annual Meeting (San Francisco); EUI Guest Lecture (virtual); Bank of Canada and the University of Quebec at Montreal joint Macro Workshop (Montreal); BSE Summer Forum (Networks and Firm Heterogeneity in Macro and Trade Workshop; scheduled); XIVth Danish International Economics Workshop (Aarhus; scheduled); Royal Economic Society Annual Meeting (Birmingham, scheduled)

**2024:** 1st Cambridge Macro Alumni Conference (discussant); BSE Summer Forum (Macro Fluctuations with Micro Frictions Workshop); EEA-ESEM (Rotterdam); CEBRA Annual Conference (Frankfurt); JIE Conference on “Dynamic Quantitative Trade” (Madison)

**2023:** SEM Annual Conference (Milan); XVIIth Danish International Economics Workshop (Aarhus); North American Summer Meeting of Econometric Society (Los Angeles); International Conference on US-China Trade Disputes and Rearchitecture in Globalization (virtual)

**2022:** SEM Annual Conference (Calgary); Asian Meeting of the Econometric Society in China; Asian Meeting of the Econometric Society in East and South-East Asia; North American Summer Meeting of the Econometric Society; International Association for Applied Econometrics Annual Conference; Midwest International Trade Conference; NBER Conference on Trade and Trade Policy in the 21st Century (\*); Royal Economic Society Annual Conference; ASSA 2022 Virtual Annual Meeting (poster session)

**2021:** Workshop on Firm Dynamics, Market Structures and Productivity, Kent; Workshop on Post-Brexit Trade Policy, Cambridge; NBER International Finance and Macroeconomics Spring Meeting; Royal Economic Society Annual Conference; ESCoE Conference on Economic Measurement; Asian Meeting of the Econometric Society;

**2020:** Research Centre for Firms and Industry Dynamics, Aarhus University; European Economic Association Annual Conference; ESCoE Conference on Economic Measurement; UK in a Changing Europe Conference on the Economics of Brexit;

**2019:** European Trade Study Group Annual Meeting, Bern; University of New South Wales; University of Liverpool Management School

**2018:** European Trade Study Group Annual Meeting, Warsaw; GEP/CEPR Postgraduate Conference, University of Nottingham; China Finance Review International Conference; NBER Summer Institute, Boston (\*)

**2015:** Western Hemisphere Department, International Monetary Fund  
(\* presented by coauthor)

ACADEMIC VISITS	Visiting Researcher, Bank of Canada	Jan 2020
	Visiting Researcher, Zhejiang University, China	Dec 2014, Aug 2017
TEACHING	Lecturer, International Economics (postgraduates) University of Liverpool Management School	2021 -
	Lecturer, Global Economic and Business Environment (undergraduates) University of Liverpool Management School	2019 -
	Supervisor, Tripos IIA Econometrics (undergraduates) at Downing College, Homerton College, Hughes Hall College, etc.	2013 - 2016
	Teaching Fellow, Tripos IIB Industry (undergraduates) Faculty of Economics, University of Cambridge	2015
	Teaching Assistant, Diploma Microeconomics (postgraduates) Faculty of Economics, University of Cambridge	2015
PROFESSIONAL EXPERIENCE	Contracted Consultant, Institute for Fiscal Studies	Jun - Aug 2016

Summer Intern, International Monetary Fund	Jun - Aug 2015
Research Assistant, Prof. Giancarlo Corsetti, Cambridge	Nov - Dec 2014
Research Assistant, Dr. David Chambers, Judge Business School	Dec - Mar 2013

SERVICE      Co-organiser, the 9th Annual Workshop of the Econometrics and Big Data Research Cluster at Liverpool, May 2021

Co-organiser, weekly seminars at Liverpool, 2021-2022

REFEREEING      American Economic Journal: Economic Policy, Journal of International Economics, Journal of the European Economic Association, International Economic Review, Scandinavian Journal of Economics, Canadian Journal of Economics, Economic Modeling, B.E. Journal of Macroeconomics, Oxford Bulletin of Economics and Statistics, Review of World Economics, World Economy

PERSONAL  
INFORMATION      Citizenship: Chinese; Canadian Permanent Resident  
Date of Birth: February 25, 1989  
Languages: Chinese (native), English (fluent), French (very basic)  
Programming Skills: Julia, Python, Stata (Mata), Matlab, UNIX

Last updated: Apr 2025