



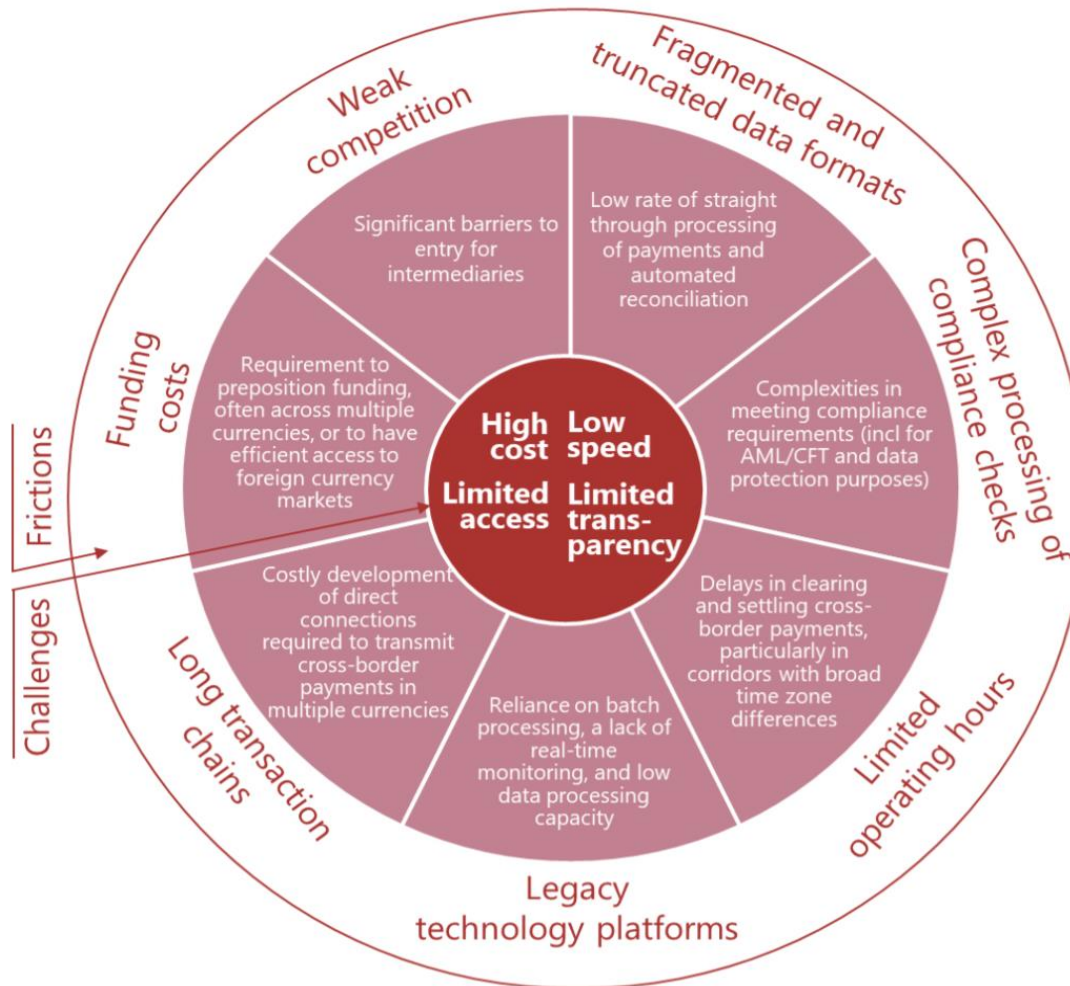
Canadian  
**Foreign Exchange**  
Committee



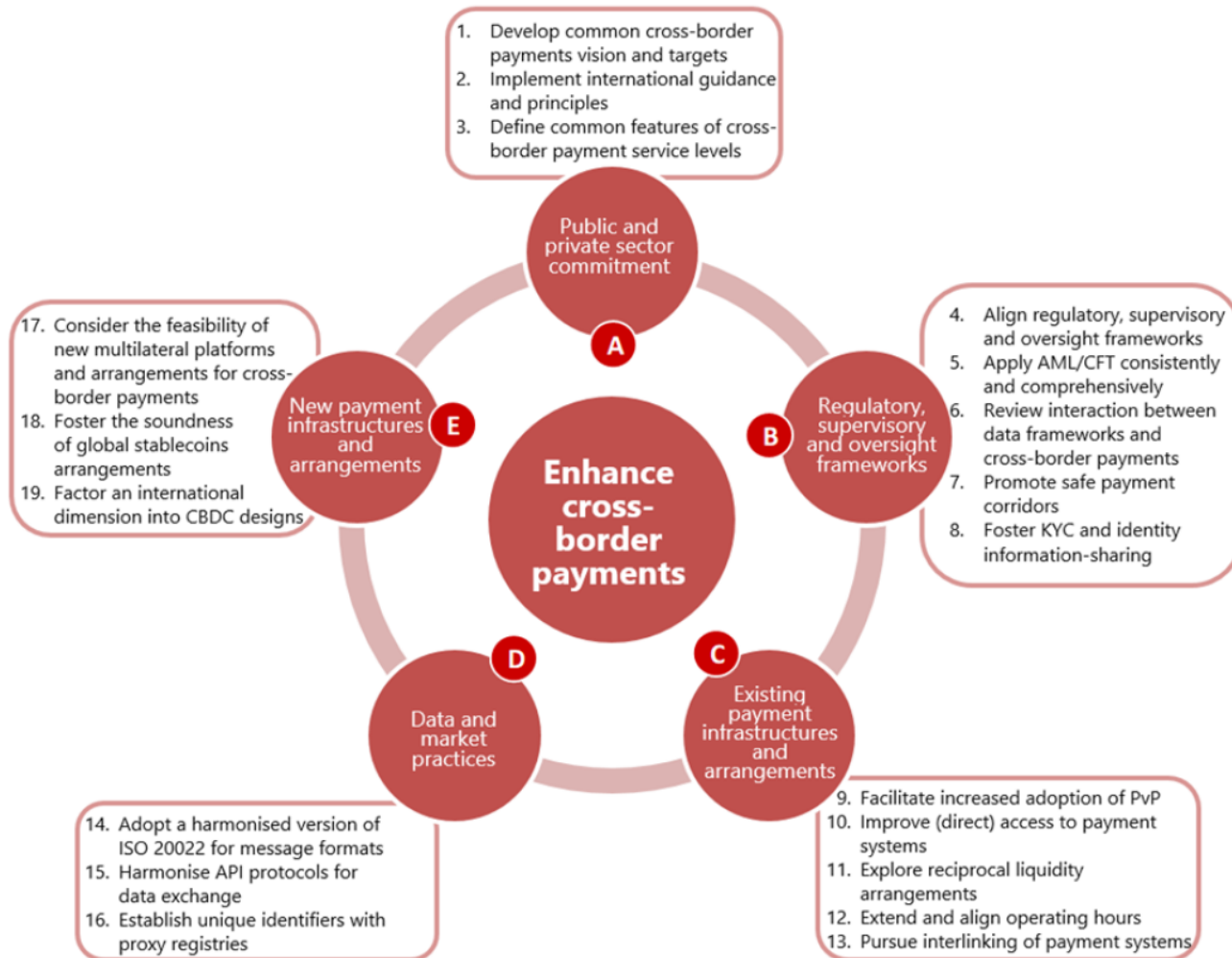
# Enhancing Cross-border Payments

10 June 2021

# Frictions in Cross-border Payments



# Financial Stability Board Roadmap: Focus Areas & Building Blocks



# Quantitative Targets

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## ❖ Targets for Addressing the Four Challenges of Cross-Border Payments: Consultative document

- The consultation sets out quantitative targets for addressing the challenges of cost, speed, transparency and access faced by cross-border payments.
- Foundational step in the G20 Roadmap
- Targets will be set at a **global level** and will play an important role in defining the ambition of the work on enhancing cross-border payments and creating accountability.