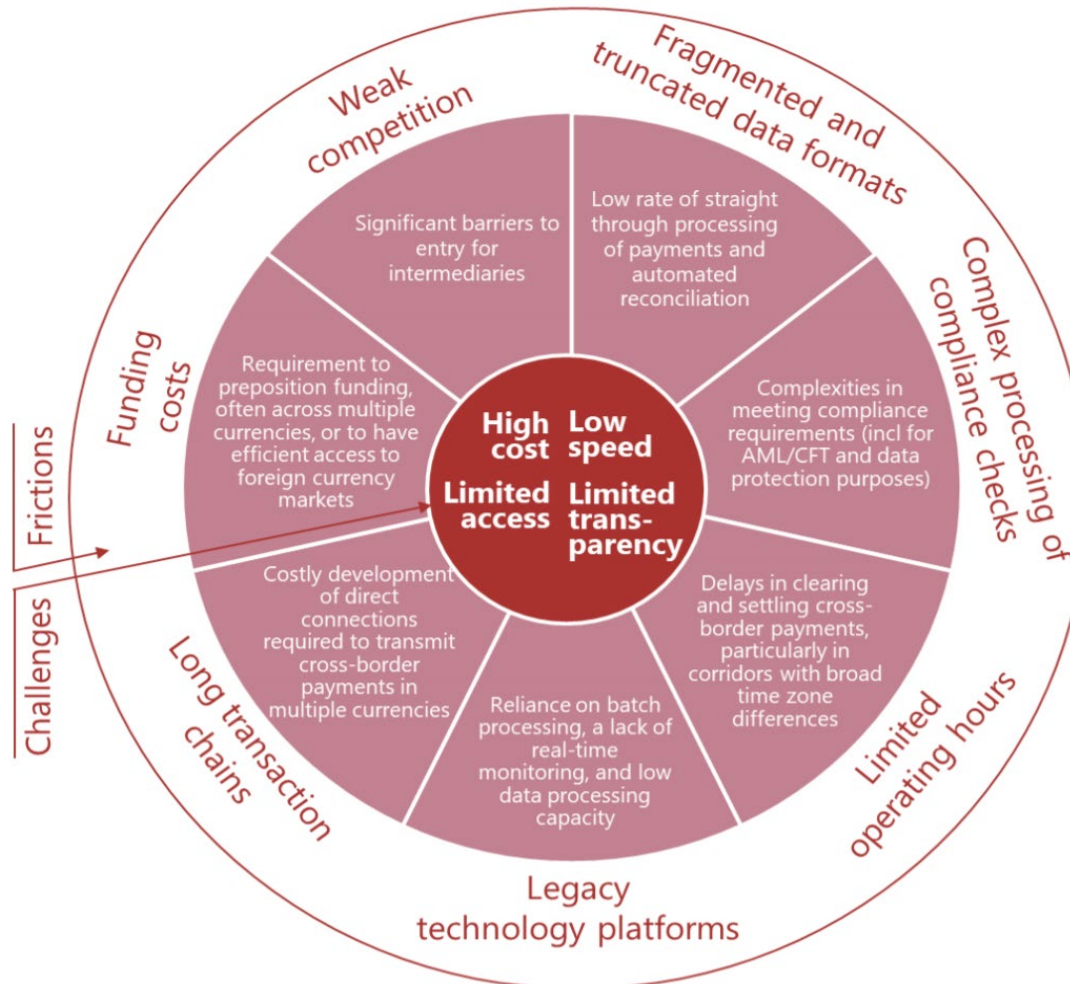




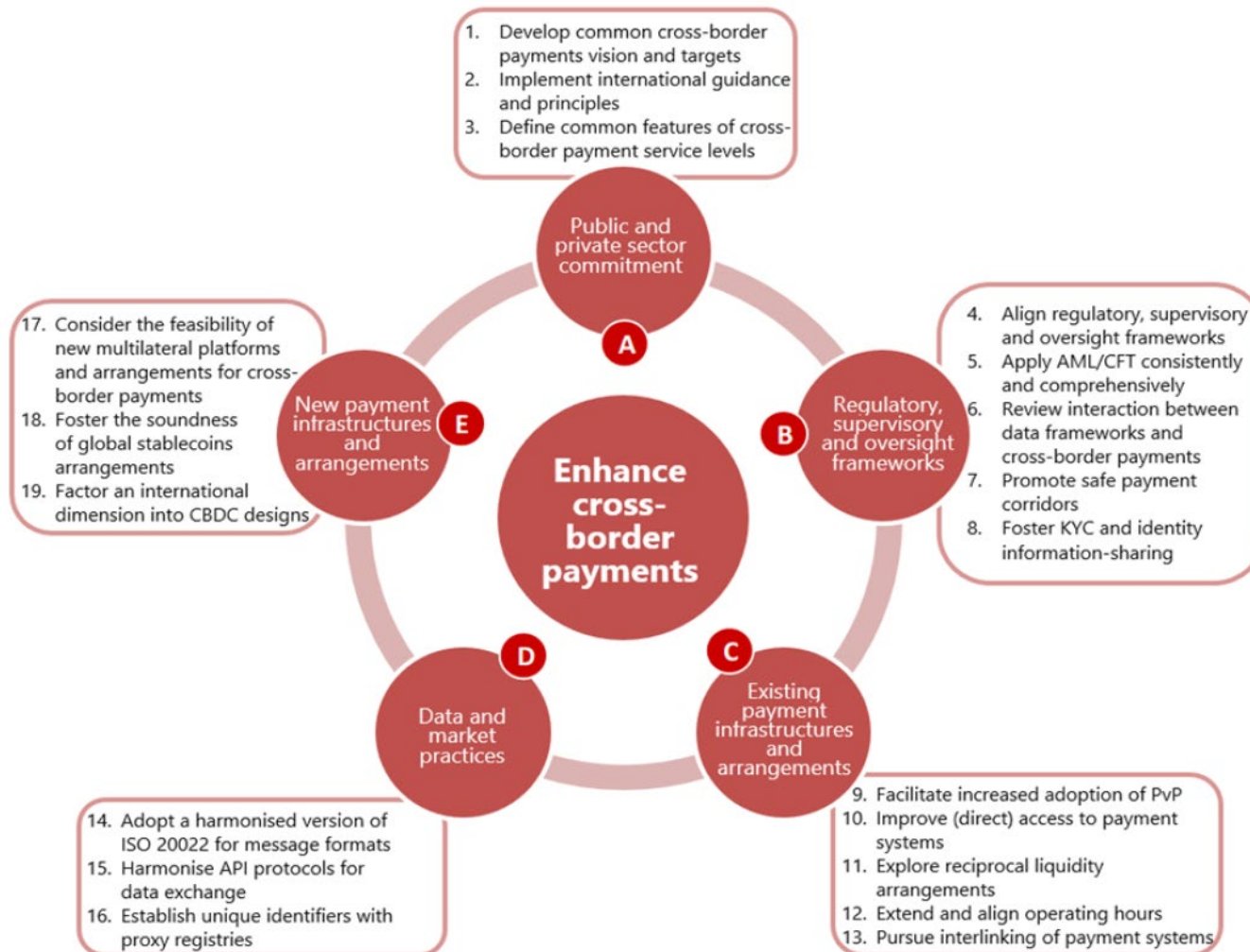
Enhancing Cross-border Payments

6 April 2021

Frictions in Cross-border Payments



Financial Stability Board Roadmap: Focus Areas & Building Blocks



FSB Enhancing Cross-border Payments: Stage 3 Roadmap

Next Steps

International

- G20 endorsement of quantitative targets to address challenges and progress update (Fall 2021)
 - Proposals published for public consultation (target May 2021)

Domestic

- Reviewing building blocks with key stakeholders
 - Applying a Canadian context