

Bank of Canada
Supplementary Information of Balance Sheet Loans and Receivables
As at September 30, 2020

Table 1 : Loans and receivables – Composition details

		(\$ millions)
Standing Term Liquidity Facility ^[1]	150.3	
Standing Liquidity Facility ^[2]	0.0	
Advances to members of Payments Canada		150.3
Term Repo Operations ^[3]	169,950.8	
Contingent Term Repo Facility ^[4]	0.0	
Overnight Repo ^[5]	0.0	
Total Securities Purchased Under Resale Agreement		169,950.8
Other		4.9
Total Loans and receivables		170,106.0

Table 2 : Market value of securities purchased under Term Repo Operations

		(\$ millions)
Securities issued or guaranteed by the Government of Canada		4,249.3
Securities issued or guaranteed by Provincial Government		30,976.0
Securities issued or guaranteed by Municipalities		409.9
Other Public Sector Securities		1,289.1
Corporate Securities		124,365.8
Asset Backed Securities		16,853.7
Total securities backing Term Repos outstanding		178,143.9
Term Repos outstanding		169,950.8
Collateralization		104.8%

Table 3 : Market value of securities purchased under Contingent Term Repo Facility

	(\$ millions)
Securities issued or guaranteed by the Government of Canada	0.0
Securities issued or guaranteed by a provincial government	0.0
Total securities backing Contingent Term Repo Facility repos outstanding	<u>0.0</u>
Contingent Term Repo Facility repos outstanding	<u>0.0</u>

Collateralization

[1] Standing Term Liquidity Facility consists of advances to federally or provincially prudentially regulated members of Payments Canada. These advances are secured by securities eligible as collateral under the Bank's Standing Term Liquidity Facility. The balance includes \$150.0 million in advances plus accrued interest of \$0.3 million. The advances are supported by \$478.2 million of marketable securities, mortgage and non-mortgage loans pledged or assigned as collateral. For more information, see :

<https://www.bankofcanada.ca/markets/market-operations-liquidity-provision/terms-and-conditions/standing-term,-liquidity-facility-terms-and-conditions/>

[2] Standing Liquidity Facility consists of overnight advances and are secured by securities eligible as collateral under the Bank's Standing Liquidity Facility. For more information, see: <https://www.bankofcanada.ca/2019/07/assets-eligible-collateral-standing-liquidity-facility-290719/>

[3] The Bank conducts Term Repo operations to manage the Bank's balance sheet, to promote the orderly functioning of Canadian financial markets and to provide the Bank with information on conditions in short-term funding markets. See Table 2 for details regarding the securities used in Term Repo operations. Terms and conditions for the Term Repo Facility are available at: <https://www.bankofcanada.ca/markets/market-operations-liquidity-provision/terms-and-conditions/term-repos/>

[4] The Contingent Term Repo Facility (CTRF) is the Bank of Canada's standing repo facility to counter any severe market-wide liquidity stresses and support the stability of the Canadian financial system. The CTRF offers Canadian dollar funding for 1-month to eligible counterparties on a standing, bilateral basis against securities issued or guaranteed by the Government of Canada or a provincial government. Terms and conditions for the CTRF are available at: <https://www.bankofcanada.ca/markets/market-operations-liquidity-provision/market-operations-programs-and-facilities/contingent-term-repo-facility/contingent-term-repo-facility-terms-and-conditions/>

^[5] The Bank conducts Overnight Repo (OR) and Overnight Reverse Repo (ORR) operations to ensure the effective implementation of our monetary policy framework. These operations inject or withdraw intraday liquidity, reinforcing the Bank's target for the overnight rate. Terms and conditions are available at: <https://www.bankofcanada.ca/markets/market-operations-liquidity-provision/terms-and-conditions/overnight-repo-overnight-reverse-repo-operations/>