

## Master's Scholarship Award Terms and Conditions

1. The Bank of Canada (the Bank) Master's Scholarship for Women in Economics and Finance (the Master's Scholarship Award) consists of \$10,000 CAD, summer employment or internship for applicants in the final two years of undergraduate study, or term employment as a Research Assistant following the completion of their undergraduate degree.
2. The \$10,000 CAD is disbursed in one instalment following proof of registration into a Master's program and all recipients are responsible for informing themselves of the tax consequences of receiving the \$10,000 CAD award.
3. Recipients must meet eligibility criteria and submit the application and requested documentation and proof as outlined in the Master's Scholarship Award brochure.
4. In addition to their scholarship award, recipients may receive an offer of employment with the Bank. The offer of employment is subject to the terms and conditions of employment established by the Bank.
5. The Bank reserves the right, at its sole discretion, to modify, amend or cancel the Master's Scholarship Award at any time without notice. The Bank has full discretion regarding the awarding of scholarships and the administration of the terms and conditions of the Master's Scholarship Award. Applicants shall have no claim against the Bank based on the failure to award a scholarship or the Bank's evaluation of applications.
6. The Bank may rescind the Master's Scholarship Award if the recipient:
  - Does not provide proof of enrolment in a Master's program within a maximum of three years after receiving the Master's Scholarship Award;
  - Fails to meet the eligibility criteria of the Master's Scholarship Award;
  - Has been suspended or excluded from a school or course of study;
  - Has provided incorrect, false or misleading information or withheld relevant information in the scholarship application or after receiving a scholarship offer;
  - Fails to complete a master's degree in economics or finance within a maximum of four (4) years from the date of acceptance of the Master's Scholarship Award;
  - or,
  - Behaves in any way that the Bank, at its sole discretion, deems inappropriate.

If the award is rescinded, the Bank will have the right to require the recipient to repay amounts advanced up to the value of the Master's Scholarship Award.

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