

Erratum

Monetary Policy Report

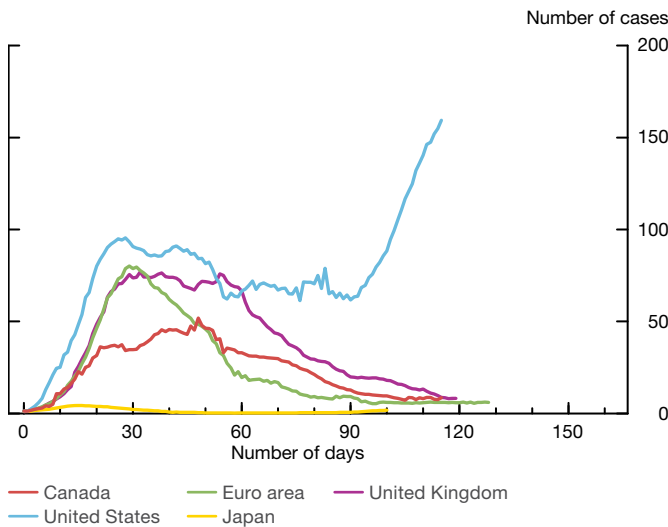
July 2020

The data for Chart 1-b on page 1 were plotted incorrectly. A revised chart appears below.

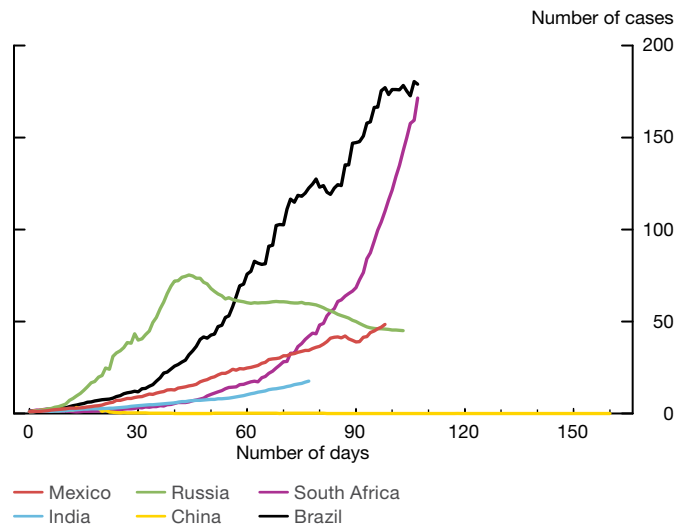
Chart 1: The course of the pandemic remains highly uncertain

Daily new cases per million people, 7-day moving average

a. Advanced economies



b. Emerging-market economies



Note: The first occurrence along the bottom axis corresponds to the first day when the number of new cases per million people is greater than one.

Sources: World Health Organization via Haver Analytics, UK Department of Health and Social Care, Public Health England and Bank of Canada calculations

Last observation: July 10, 2020