

Lin Shao

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Research Interests

Macroeconomics, Economic Development, Firm Dynamics

Current position

Senior economist, Bank of Canada, Oct. 2016-present

Education

Ph.D in Economics, Washington University in St. Louis, 2011-2016

M.A. in Economics, Fudan University, China, 2006-2009

B.S. in Computer Science, Fudan University, China, 2002-2006

Publications

"Economic Reforms and Industrial Policy in a Panel of Chinese Cities," December 2016, *Journal of Economic Growth*, with Simon Alder and Fabrizio Zilibotti

Working Papers

"Aggregate Fluctuations and the Role of Trade Credit," August 2019, *under revision*

"Financial Development beyond the Formal Financial Market," October 2019, *under revision*

"Firm Dynamics and Economic Development with Corruption and Financial Frictions," December 2019, with Simon Alder

"Optimal Allocation, Input-output Linkages and Aggregate Productivity Growth," February 2020, with Rongsheng Tang

Work in Progress

"Development and the Gender Gap in Entrepreneurship," March 2020, with Faisal Sohail

Federal Reserve Publications

"Why Was the Decline in U.S. Trade Larger This Time? A Global View," with B. Ravikumar and Michael Sposi. *The Regional Economist*, October 2013

"Discouraged Workers: What Do We Know," with B. Ravikumar. *Economic Synopses* 2014(6), March 2014

"Accounting for Discouraged Workers in the Unemployment Rate," with B. Ravikumar. *Economic Synopses* 2014(9), April 2014

"Have Labor Costs Slowed the Recovery?" with B. Ravikumar. *Economic Synopses* 2016(15), July 2016

"Labor Compensation and Labor Productivity: Recent Recoveries and the Long-Term Trend," with B. Ravikumar. *Economic Synopses* 2016(16), August 2016

Teaching Experience

Macroeconomics (TA), Spring 2013, Washington University in St. Louis

Introduction to Econometrics (TA), Fall 2012, Washington University in St. Louis

Graduate Macroeconomics (TA), Fall 2008, Fudan University

Topics in Chinese Economy (TA), Fall 2008, Fudan University

Research Experience

Visiting student, Federal Reserve Bank in St. Louis, 2012-2013, 2015-2016

Research assistant to B. Ravikumar, Federal Reserve Bank in St. Louis, 2013-2015

Fellow, Zurich Initiative for Computational Economics (ZICE), February 2012

Research assistant and visiting student, Chair of Macroeconomics and Political Economy, University of Zurich, 2010-2011

Research assistant to Zheng Song, Fudan University, 2007-2009

Conference and Seminar Presentations

2019: Midwest Macro, CEA, Shanghai Macro Workshop, SED, BoC-UoT conference on the Chinese economy, EEA/ESEM, Canadian Macro Study Group. **2018:** Carleton macro-finance workshop; National Taiwan University; Academia Sinica. **2017:** SNDE; University of Exeter; 7th BoC-ECB research conference; AMES; ESNA; 5th Monash Development Workshop; MMF conference; Midwest Macro. **2016:** Bank of Canada; University of Surrey; ESNA summer meeting; LACEA/LAMES; ES European winter meeting. **2015:** Midwest Macro. **2014:** 9th WashU Graduate Student Conference. **2013:** SED. **2012:** 7th WashU Graduate Student Conference; 12th Missouri Economic Conference.

Referee Services

AEJ; Economic Policy, Bank of Canada Graduate Student Paper Award, Journal of Comparative Economics, Journal of Economic Growth, Journal of Urban Economics

Conference Organization

Bank of Canada-University of Toronto Conference on the Chinese Economy, September 29-30, 2017

CEA special session on Firm Dynamics, Labor Market and Entrepreneurship, May 2020