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Current position

Research Advisor, Bank of Canada, 2022–

Former positions

Principal Researcher, Bank of Canada, 2018–2022

Reinhard Selten Visiting Fellow, Bonn University, Jan–Apr 2020

Central Bank Research Fellow, Bank for International Settlements, Oct–Dec 2018

Senior Economist, Bank of Canada, 2012–2018

Max Weber Fellow, European University Institute, 2011–2012

Affiliations

Board of Directors, Northern Finance Association, 2021–

ECONtribute Research Fellow, University of Bonn, 2020–

Education

Ph.D. Economics, UCLA, June 2011

M.Sc. Economics and Econometrics, University of Southampton, 2006

B.Sc. Economics, Goethe University Frankfurt, 2002–2005

Fields of interest

Macro-finance, Corporate Finance, Managerial Accounting

Published research

Optimal Intermediary Rents (2016) *American Economic Journal: Macroeconomics*

Managerial Compensation and Stock Price Manipulation (2018) *Journal of Accounting Research*, lead article 56(5)

On the Distributional Effects of Bank Bailouts (2021) *Review of Economic Dynamics*

Macroprudential Policy with Capital Buffers (2021) *Journal of Monetary Economics*

Working papers

Dynamic Incentives for National Financial Regulators in Banking Unions

Capital Flows and Growth across Developing Countries *r&r JIMF*

Outside Investor Access to Top Management

Optimal Monetary and Macroprudential Policies

Ongoing research

Bank regulation and household heterogeneity (with Keith Kuester, Lilia Maliar and Serguei Maliar)

Policy contributions

work stream on counter-cyclical capital buffer requirements in Canada (ongoing, with Adi Mordel) *Bank of Canada*

participate in work stream on governance implications related to monetary and macro-prudential policy (ongoing) *Bank of Canada*

lead work stream on evaluating macro-finance models for use in calibrating counter-cyclical capital buffer requirements (ongoing) *Bank of Canada*

Can regulating bank capital help prevent and mitigate financial downturns? (2021) *Bank of Canada Staff Analytical Note* (with Alejandro Garcia)

Assessing the impact of Basel III: Evidence from macroeconomic models (2021) *Basel Committee for Banking Supervision Working Paper* (contributing author)

Seminars and conferences

2022: Hawaiian Accounting Research Conference (virtual), Accounting and Economics Society webinar (virtual), Haskayne Fox Accounting conference

2019: Swiss National Bank, Midwest Macro Spring, Canadian Economics Association meeting, Journal of International Accounting Research conference, Bonn University Finance, CEAR/ CenFIS Financial System of the Future Conference

2018: Midwest Macro Spring, Bonn University Macro, Bank for International Settlements, ESCB Emerging Markets workshop

2017: Bank of Spain/ CEMFI Financial Stability Conference, Canadian Economics Association meeting, Society for Economic Dynamics meeting, Northern Finance Association meeting, European University Institute Alumni conference, FRB Chicago

2016: Carlos III Business, European Central Bank, Canadian Economics Association meeting, International Banking Economics and Finance Association summer meeting, Bank for International Settlements

2015: Bank of Canada/ Bank of Japan conference, Theory and Methods in Macroeconomics, University of Ottawa Telfer, Carleton University, Canadian Economics Association meeting, European Econometric Society winter meeting

2014: Bundesbank, Canadian Economics Association meeting, Association for Public Economic Theory meeting, European Econometric Society meeting, European Central Bank

2013: Goethe University Frankfurt Macro, Midwest Macro, Canadian Economics Association meeting, Society for Economic Dynamics meeting, European Econometric Society meeting

2012: Canadian Economics Association meeting in Rimini, Society for Economic Dynamics meeting

2011: Toulouse School of Economics Conference on Risk Management, Bonn University Macro

Service

Referee: *Canadian Journal of Economics, Economic Modelling, European Journal of Finance, International Economic Review, International Journal of Central Banking, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of International Money and Finance, Journal of Money Credit and Banking, Review of Economic Dynamics, The Accounting Review*

Conference co-organizer: *Financial Stability Conference (Bank of Canada, 2021)*

Treasurer, Northern Finance Association, 2022–