

Application for STLF Advance

TO: BANK OF CANADA (the “Bank”)

Attention: Managing Director, Financial Markets Department

FROM: [NAME OF BORROWER] (the “Borrower”)

DATE:

This Application is made pursuant to Section 6(a) of the Loan Facility Agreement for STLF Advances (the “**Loan Agreement**”) dated _____ between the Bank and the Borrower. All defined terms used in this Application indicated with initial capitals and defined in the Loan Agreement or the Rules shall have the same meaning as in the Loan Agreement or the Rules, as the case may be.

The Borrower applies for an Advance the particulars of which are as follows:

- Principal amount: \$ _____
- Credit Date: _____ [mmm dd, yyyy]
- Repayment Date: _____ [mmm dd, yyyy]
- Interest Rate: as per Section 7(a) of the Loan Agreement

The Borrower requests that the Advance be made to the Borrower in accordance with the following settlement instructions:

LVTS

Beneficiary Bank: _____
 BIC/SWIFT BIC Code: _____
 Transit No./Routing No.: _____
 Bank No.: _____
 Beneficiary Name: _____
 Beneficiary Address: _____
 Beneficiary Account No.: _____

CDSX

Borrower CUID: _____
 Agent CUID: _____
 Agent Type: _____

Back Office Contact

Name: _____
 Phone: _____
 E-mail: _____

Other Settlement Details

[Select only option A or B. If option B is selected, check all that apply:]

A. Advance secured by SLF-Eligible Marketable Securities

- The Borrower proposes to provide to the Bank as security for the Advance, Collateral which constitutes SLF-Eligible Marketable Securities, and if such Collateral includes Securities or other Investment Property, the particulars of such Securities or other Investment Property are set out in an electronic file submitted to the Bank on the date of this Application substantially in the form of ANNEX “A” hereto, which Collateral shall be subject to the General Security Agreement.

B. Advance secured by Non- Marketable Collateral

The Borrower proposes to provide to the Bank as security for the Advance (or any other Obligations), Collateral which constitutes Non-Marketable Collateral, and such Collateral includes:

Securities or other Investment Property, the particulars of which are set out in an electronic file submitted to the Bank on the date of this Application substantially in the form of ANNEX "A" hereto, which Collateral shall be subject to the General Security Agreement.

Loans, in which case, the Borrower shall allocate or designate such Collateral in accordance with the Rules and the Bank's internal operational controls and procedures, as such controls and procedures may permit or require, and such Collateral shall be subject to the General Security Agreement.

Mortgage Loans, in which case, the Borrower shall provide to the Bank as additional Collateral for the Advance (or any other Obligations) one or more Mortgage Loans, the particulars of which are set out in an electronic file submitted to the Bank on the date of this Application substantially in the form of ANNEX "B" hereto (which is also attached as Schedule 1.1(44) to the Mortgage Loan Security Agreement).

The undersigned hereby certifies that:

- (1) all of the covenants of the Borrower contained in the Loan Agreement and the Security Documents have been fully complied with and all of the conditions precedent to an Advance and all other terms and conditions contained in the Loan Agreement and the Security Documents, have been fully satisfied;
- (2) all of the representations and warranties contained in the Loan Agreement and in the Security Documents governing the collateral security for the Advance applied for are true and correct as of the date hereof as if given on such date;
- (3) no Event of Default has occurred and is continuing and no event has occurred and is continuing which, with the giving of notice or the passing of time, or both, would be an Event of Default; and
- (4) each person who has signed this Application is authorized to do so on behalf of the Borrower.

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[BORROWER]

By:

Name:

Title:

By:

Name:

Title:

I/We have authority to bind the Borrower

Bank of Canada STLF Marketable Securities Collateral Template

LEGEND		Requesting Counterparty inputs									
		Bank of Canada inputs		ANNEX "A" (Investment Property Schedule) to the Application for STLF Advance of [NAME OF FINANCIAL INSTITUTION] dated [MONTH DAY, YEAR]							
Rate				Category / Catégorie: Protected A / Protégé A							
Cash Amount											
Last updated											
Trade Date (dd mmm yyyy)	Settlement Date (dd mmm yyyy)	Trade Maturity Date (dd mmm yyyy)	Type (Please select one of the options from the drop down list)*	Security Name	ISIN	Bond Coupon Rate	Bond Maturity Date	Par Value	Price	Cash Proceeds	Can Pledge through CDSX? (Please choose Yes or No from the drop down options)**
1											
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											

*Securities issued by the Government of Canada; Government of Canada stripped coupons and residuals; Securities guaranteed by the Government of Canada (excluding NHA mortgage-backed securities); NHA mortgage-backed securities; Government of Canada guaranteed stripped coupons and residuals; Securities issued or guaranteed by a provincial government; Stripped coupons and residuals of securities issued or guaranteed by a provincial government; Securities issued by a municipal government; Bankers' acceptances and promissory notes, including those of foreign issuers; Commercial paper, including those of foreign issuers; Covered bonds; Corporate and foreign-issuer bonds; Term Asset-Backed Securities (ABS); Asset-backed commercial paper (ABCP); Marketable securities issued by the United States Treasury (bills, notes, and bonds, including TIPS); Residential Mortgage Backed Securities (RMBS); Equities; Other

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**Yes/No

Instructions for completing the Investment Property Schedule:

General	all investment property data must be provided electronically in a form acceptable to the Bank
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Note: See the Bank of Canada's website for the most recent Investment Property Schedule.

**ANNEX “B” (Mortgage Loan Schedule) to the Application for STLF Advance of
[NAME OF FINANCIAL INSTITUTION] dated [MONTH DAY, YEAR]**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
Postal Code	Title #	FI Property Identifier	Municipal Address	Loan Number	Mortgage Type	Property Type	Mortgage Lien Type	Outstanding Balance	Property Valuation Amount	Valuation Date (yyyy-mm-dd)	Maturity Date (yyyy-mm-dd)	Loan Ownership Type	Registered Mortgagee	How Many Loans, Lines of Credit or Other Extensions of Credit Does this Mortgage Secure?
Example : H4P 2R3	123456789	857590	45 Hawthorn Avenue, Ottawa, Ontario	345233555	1	2	1	\$50,000	\$500,000	2022-10-30	2025-11-01	3	1	1
K0K 1V0	987654321	583469	123 Bridge Street, Belleville, Ontario	345233566	1	2	1	\$100,000	\$500,000	2023-01-30	2027-06-01	3	1	1
M5V 2K7	135792468	229825	202 Dundas Street, London, Ontario	1234567890	5	9	1	\$ 700,000	\$ 3,400,000	2018-01-01	2028-01-01	1	2	1
M5V 2K8	458375904	229940	205 Dundas Street, London, Ontario	555555555	1	2	1	\$200,000	\$ 2,000,000	2018-01-01	2028-01-01	N/A	1	2
M5V 2K8	458375904	229940	205 Dundas Street, London, Ontario	656565656	3	2	1	\$150,000	\$ 2,000,000	2018-01-01		N/A	1	2

Instructions for completing the Mortgage Loan Schedule:

General	all mortgage loan data must be provided electronically in the form of an Excel spreadsheet, or as otherwise specified by the Bank. If Title # (Column “B”) is available for ALL entries, Column “C” is optional, otherwise Column “C” is mandatory for ALL entries.
Column “A”	where Postal Code is not available, provide forward sortation area (FSA)
Column “B”	Title # as recorded in the provincial land registry system. In BC, it is known as PID; in ON, it is known as

	PIN.
Column “C”	The FI Property Identifier (FIPID) is what your institution uses to uniquely identify the mortgaged property; all loans on the same property should have the same FI Property Identifier (FIPID).
Column “D”	Provide municipal address in the following format: Unit Number (if applicable) – Street Number – Street Name – Street Type - Street Direction (if applicable) - Municipality/City – Province; if municipal address is not available, provide legal description. Each component of the municipal address must be spelled out. No abbreviations should be used.
Column “E”	also known as “Loan Number” or “Instrument Number”; this is the number your institution uses to identify the loan.
Column “F”	select only one of the following Mortgage Types: Transactional Insured Residential (1) // Portfolio Insured Residential (2) // Uninsured Residential (3) // Insured Non-Residential (4) // Uninsured Non-Residential (5) // HELOC (6) // Reverse Mortgage (7)
Column “G”	select only one of the following Property Types: Condo (1) // Detached (2) // Townhouse (3) // Other 1–4 unit residential property (4) // More than 4 unit residential property (5) ¹ // Office Building (6) // Shopping Center (7) // Land Banking and Development (8) // Industrial Building (9) // Hotel/Motel (10) // Other Non-Residential Property (11)
Column “H”	select only one of the following Mortgage Lien Types: First Mortgage (1) // Second Mortgage (2)
Column “I”	the most recent balance information available (for both mortgages and HELOCs)
Column “J”	the valuation amount as of the most recent property valuation date
Column “K”	the latter of the original advance date or the most recent property valuation date
Column “L”	also known as “Final Payment Date”; for HELOCs, leave this field blank
Column “M”	if selected a Non-Residential Mortgage Type (4 or 5 in Column “F”), indicate one of the following Loan Ownership Types: Sole Ownership (1) // Shared Ownership; e.g. syndication, participation (2) // for residential mortgages, select N/A
Column “N”	Select one of the following based on in whose name the mortgage loan is registered: Borrower (1) // Originator/an affiliate of the Borrower (2) // Title Custodian (3)
Column “O”	All loans, lines of credit or other extensions of credit secured by a single Mortgage registration against a given property must be assigned to the Bank. Each must have the same Title # in Column B or the same FI Property Identifier in Column C as per the general instructions above. Enter the <u>total number</u> of loans, lines of credit or other extensions of credit secured by the single Mortgage registration against such property.

Note: See the Bank of Canada’s website for the most recent Mortgage Loan Schedule to be used for STLF Advances.

¹ The preferred reporting practice for mortgages on multi-unit residential properties is to include them under residential. However, it is acknowledged that some institution’s legacy systems have included these mortgages under the non-residential category. Please select the “more than 4 unit residential properties” type for multi-unit even if those are classified as non-residential by your institution.

