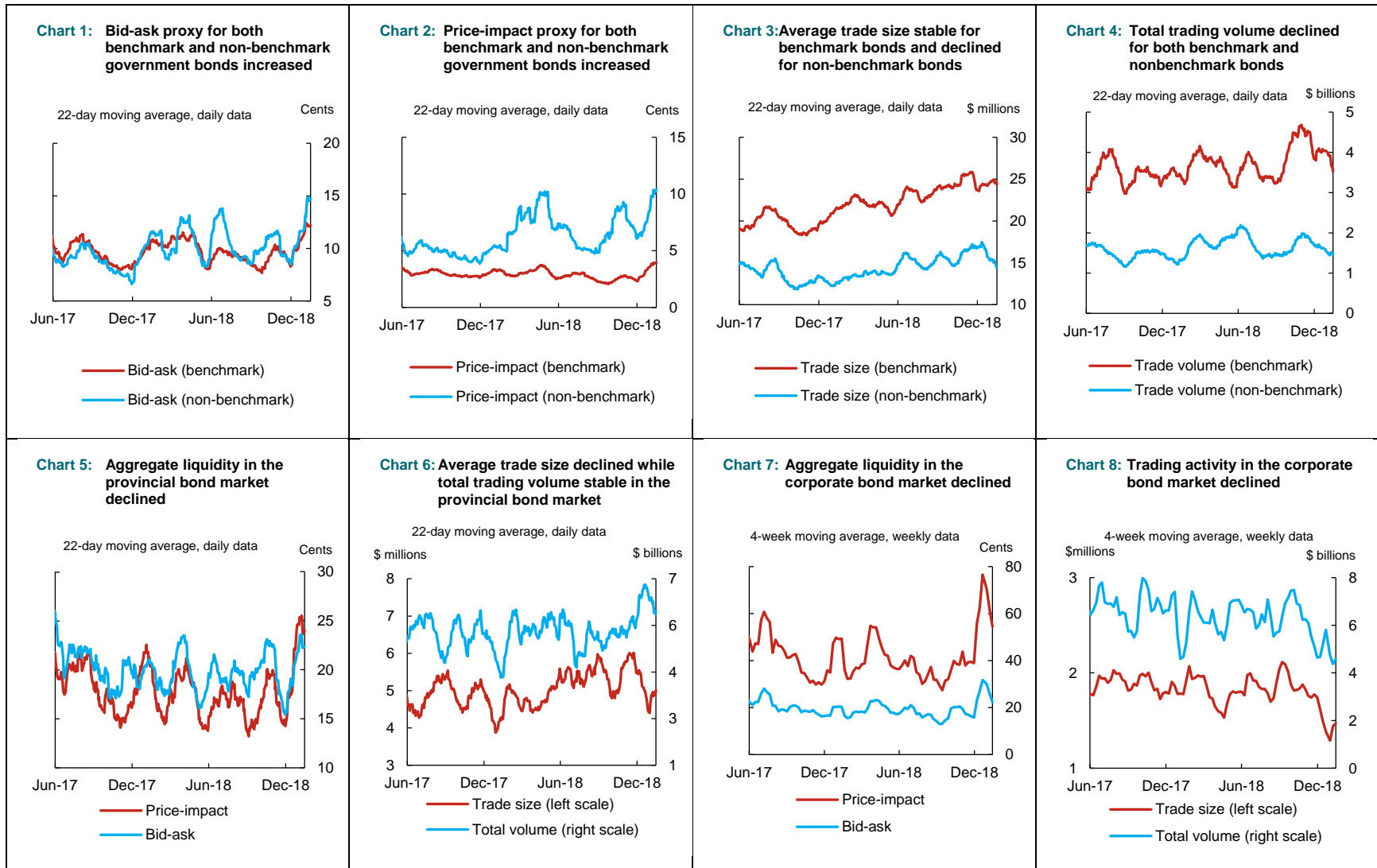


# Canadian Fixed-Income Market Liquidity



Sources: Canadian Depository for Securities and Bank of Canada calculations

Last observation: January 15, 2019