



BANK OF CANADA
BANQUE DU CANADA

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CONTACT: Media Relations
613-782-8782

Bank of Canada Announces Deputy Governor Appointment

OTTAWA, ONTARIO — The Board of Directors of the Bank of Canada today announced the appointment of [Paul Beaudry](#) as Deputy Governor, effective February 18, 2019. Mr. Beaudry's appointment, which is the result of an [open search process](#), fills the vacancy created by the departure of Sylvain Leduc in July 2018.

As Deputy Governor, Mr. Beaudry will join the Bank's Governing Council, which is the Bank's policy-making body. The Governing Council is responsible for decisions with respect to monetary policy and financial system stability and for setting the strategic direction of the Bank. Mr. Beaudry will share responsibility for overseeing the Bank's financial system activities with Deputy Governor Lynn Patterson.

"I am delighted that Paul Beaudry is joining the Bank's Governing Council," said Governor Stephen S. Poloz. "He is a world-renowned scholar and is already well-known and respected by his fellow Deputy Governors. The breadth of Paul's experience, research and expertise will be invaluable as the Bank continues to fulfill its mandate to promote the economic and financial welfare of Canada."

Mr. Beaudry is a professor of economics at University of British Columbia's Vancouver School of Economics. He has been a visiting scholar and researcher at numerous institutions, including the Bank of Canada, the C.D. Howe Institute, CIRANO, the National Bureau of Economic Research in the United States and the Federal Reserve Bank of San Francisco. Mr. Beaudry is a two-time former laureate of the Bank of Canada's [Research Fellowship Award](#). He has also held a [Canada Research Chair](#) in economics.

Born in Montréal, Mr. Beaudry received his bachelor's degree in economics from Laval University and a master's degree in economics from University of British Columbia. He also earned a PhD in economics from Princeton University.