

FOR IMMEDIATE RELEASE October 4, 2018

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## Bank of Canada partners with Canadian Foundation for Economic Education to launch new website

**OTTAWA, ONTARIO** — Today, Bank of Canada Governor Stephen S. Poloz welcomed students and teachers to the Bank of Canada Museum for the launch of <u>Money and</u> <u>Monetary Policy in Canada</u>. This online resource for educators was authored by the <u>Canadian Foundation for Economic Education</u> (CFEE) in close collaboration with Bank staff. Using simple language and relatable examples, it explains topics such as the use and history of money, how the financial system works, the role of the central bank, and how interest rates are set.

"This is another important investment the Bank has made to encourage economic education in Canada," Governor Poloz said. "As with last week's launch of <u>The</u> <u>Economy</u>, <u>Plain and Simple</u>, we hope this resource will make economics more accessible and meaningful to students, educators and the general public."

The new website is structured in a modular format so that educators can select the topics that fit best with their curriculum and course work. The content is bilingual, and teachers' guides accompany each module.

Beginning in 2019, the Bank of Canada Museum will deliver educational programs for elementary and secondary school students to complement the tours already provided as part of school visits. This work has greatly benefited from the Bank's long-standing relationship with CFEE.

"It is an honour to partner with the Bank on a resource that will help Canadians especially youth—be better prepared for the economic challenges and opportunities they will encounter in life," said Gary Rabbior, President of CFEE. "Our organization believes good economic policy benefits from Canadians understanding the rationale for policy decisions, recognizing appropriate policy measures once taken and—through their own actions—enabling good policy to run its course."

A previous printed edition of *Money and Monetary Policy in Canada* is currently used in high schools and post-secondary institutions. The materials on <u>www.moneyandmonetarypolicyincanada.com</u> are free.

Notes to editors:

• The Bank of Canada is the nation's central bank. <u>Since 1935</u>, its principal role has



been to promote the economic and financial welfare of Canada.

- The <u>Bank of Canada Museum</u> explains the central bank's <u>four main areas of</u> responsibility through hands-on, interactive exhibits. It also manages more than 128,000 artifacts in the National Currency Collection, the world's most complete collection of Canadian currency and related artifacts.
- Founded in 1974, the <u>Canadian Foundation for Economic Education</u> is a federally chartered, non-profit, non-partisan organization that works to improve economic and financial literacy, as well as enterprising capability. The foundation works collaboratively with government ministries, school boards and teacher associations to make a host of print resources, videos, workshops and online resources available to all Canadians.
- For B-roll and stock photos of the Museum, contact Media Relations.