

Bank of Canada announces finalists for the third annual Governor's Challenge

OTTAWA, ONTARIO — The Bank of Canada today announced the finalists for the 2017–18 edition of The Governor's Challenge, a competition in which university students simulate the role of advisor to the Bank's Governing Council.

The five teams vying for the title of national champion represent the following universities:

- Wilfrid Laurier University
- Queen's University
- University of Ottawa
- University of Toronto (St. George Campus)
- University of Alberta

Governor Stephen S. Poloz congratulated the finalists and thanked all the students and professors who participated this year. "We're now in the third year of this competition and I continue to be impressed by the ingenuity of students across this country," the Governor said. "Monetary policy-making is evolving in real time and this competition has shown we have a bright future when it comes to tackling tomorrow's economic challenges."

More information about The Governor's Challenge is available on the Bank's [website](#), or by contacting governorschallenge@bankofcanada.ca.

Notes for editors:

- The competition began on November 21, 2017 with a first round of presentations by video conference; more than 100 students from 25 Canadian universities participated. The final round will take place on February 10, 2018 at the Bank's head office in Ottawa.
- Working in teams, students provided analysis and forecasts on developments in the economy. They then presented a monetary policy recommendation to keep inflation low and stable, in line with the Bank's inflation target of 2 per cent. The judges evaluated teams on the substance of their analysis, the quality of their presentation and evidence of strong teamwork.
- The [team from McGill University](#) won last year's competition.