



BANK OF CANADA
BANQUE DU CANADA

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Bank of Canada introduces *The Governor's Challenge*, a new student competition

OTTAWA, ONTARIO — The Bank of Canada today announced a new student competition—*The Governor's Challenge*—where teams simulate the role of monetary policy advisor to the Bank's Governing Council. Over 100 undergraduates from 22 universities across Canada are taking part in 2015–16, the competition's inaugural year.

Working in teams, students analyze and forecast developments in the Canadian economy and develop a monetary policy recommendation. They present their work and recommendation to a panel of Bank of Canada judges, who evaluate the teams on the substance of their analysis, the quality of their presentation and evidence of strong teamwork.

The competition takes place in two parts. It began on 27 November 2015 with a first round of presentations via video conference. From among the competitors, the judges selected five finalists, representing the following universities:

- University of Saskatchewan
- Wilfrid Laurier University
- University of Toronto (St. George campus)
- McGill University
- St. Francis Xavier University

On 13 February 2016, these five teams will compete against each other at the Bank's head office in Ottawa to earn the title of *The Governor's Challenge* national champion.

Governor Stephen S. Poloz, who will present a trophy to the winners of the national round, extended his congratulations to the finalists and to all the students and professors who participated. "I sincerely hope that, through participating in this competition, students will be inspired to learn more about the Canadian economy and the important role played by the Bank of Canada," the Governor said. "Most of all, I hope they have a lot of fun taking part."

For more information about *The Governor's Challenge*:

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