



BANK OF CANADA
BANQUE DU CANADA

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Deputy Governor Agathe Côté to retire from the Bank of Canada

OTTAWA, ONTARIO— The Bank of Canada announced today that Deputy Governor Agathe Côté will retire at the end of January 2016.

Agathe Côté was appointed Deputy Governor of the Bank of Canada in July 2010, with responsibility for overseeing the Bank's analysis of domestic economic developments in support of monetary policy decisions. As a member of the Bank's Governing Council, she has shared responsibility for decisions with respect to monetary policy and financial system stability, and for setting the strategic direction of the Bank.

Ms. Côté joined the Bank in 1982 as an economist in the International Department and, later, in the Department of Monetary and Financial Analysis. During her career at the Bank, she served as Deputy Chief of Monetary and Financial Analysis as well as Financial Markets, and as Chief of the Bank's Research Department (now Canadian Economic Analysis). In 2008, Ms. Côté was appointed Secretary to the Governing Council for Monetary Policy and Adviser to the Governor, with responsibilities for domestic and international monetary policy issues. Ms. Côté has also been a member of Statistics Canada's Advisory Committee on National Accounts.

Governor Stephen S. Poloz thanked Ms. Côté for her important influence on the Bank's policy and its research during her 33 years of service.

"I first met Agathe when she interviewed at the Bank over thirty years ago," Governor Poloz said. "I suspected then what we all know today - that Agathe's contribution to the Bank would prove to be extraordinary, and lasting."

The process to appoint a new Deputy Governor will begin before the end of this year.