

## Scholarship Program for Students with Disabilities and Indigenous Students

The Bank of Canada awards two students with disabilities and two Indigenous students a scholarship of \$4,000 (Can) to cover tuition costs (renewable up to four years). Students who are selected for a scholarship may be invited to a secondary interview for consideration for a paid summer or part-time (during the academic year) work placement at the Bank of Canada.

### Timing:

Applications and supporting documents must be received by 23:59 Eastern Time by August 1<sup>st</sup> of each year. Candidates selected for the scholarship will be notified in September.

### Eligibility criteria:

- A Canadian citizen or permanent resident
- A student who self-identifies as a person with a disability OR a Status Indian, a Non-Status Indian, Inuit or Métis. (Note, all applicants are asked to complete the employment equity section self-identification questions in their application)
- Pursuing post-secondary (university or college) or post-graduate (i.e., Master's or PhD) studies in a Canadian post secondary institution on a full-time or part-time basis in a field that is related to the work of the Bank of Canada. These include (but are not limited to) university or college studies in the following areas:
  - **Economics and Finance:** economics, computer science, mathematics or statistics, commerce/business administration with a finance major
  - **Administration and Operations:** financial services, administration and business, project management, human resources, communications and web, internal audit, currency production, knowledge and information management, security
  - **Information Technology and Cyber Security:** software development, network engineering, solution architecture, project management, business analysis, cyber security
- Overall average grade of 70 per cent or higher.

### All applicants must submit an online application including the following documentation:

- a current curriculum vitae
- a cover letter (up to 500 words) about yourself, your decision to pursue your field of study and career interests.
- official or unofficial transcripts of your academic record. Relevant courses you have attended must be clearly identified by their course titles.

### Selection criteria:

Applicants will be evaluated on the eligibility criteria listed above. If you are selected as one of the top five candidates, you will be invited to an interview (either in person, by phone or virtually).

Let our team know if you need accommodation or support during the selection process due to a disability or other reason. We can provide support in multiple ways, from submitting your application, right through to the interview process. Contact [accessiblecareers@bankofcanada.ca](mailto:accessiblecareers@bankofcanada.ca) to discuss how.

We wish to thank all applicants for their interest and effort in applying for this Scholarship Award; however, only candidates selected for interviews will be contacted.

### Interview Preparation Tips:



1. Review the Bank of Canada website and familiarize yourself with the Bank's mandate
2. Prepare to share about how your chosen field of study relates to your career interests and goals
3. Reflect on your personal attributes, competencies and skills that have helped you succeed through academic, work, volunteer, and/or personal challenges and accomplishments. For example, tell us about how you are a change contributor, an effective communicator, innovative problem solver, self-starter and team player.

**Disbursement of Scholarships:**

Candidates selected for the scholarship will be notified within two months of the application deadline. The initial \$4,000 (Can) is disbursed in one instalment once the recipient has accepted the scholarship award.

The Scholarship is renewable for up to a maximum of \$16,000 over four years. By August 1<sup>st</sup>, each year, Bank of Canada scholarship winners must submit:

- a copy of official or unofficial academic transcripts demonstrating an overall average grade of 70 per cent or higher and proof of good standing in academic program.

**Possibility of Work Placement:**

The Bank of Canada hires talented students who are still in school and soon-to-be graduates each year. As a shortlisted candidate in the scholarship selection process, you may be invited to a secondary interview for consideration for a paid summer or part-time (during the academic year) work placement at the Bank of Canada.

Work placement opportunities are determined based on the student's field of study and the Bank's business requirements. Most work placements are at the Bank's Head Office in Ottawa; however, recipients may be offered the option of working at a regional office: Halifax, Montréal, Toronto, Calgary or Vancouver. Relocation assistance may be provided if required.

**Contact**

For more information, please email [Scholarship@bankofcanada.ca](mailto:Scholarship@bankofcanada.ca).



## Terms and Conditions

1. The Bank of Canada (BoC) reserves the right, in its sole discretion, to modify, amend or cancel the BoC Scholarship Program (the “Program”) at any time without notice. The Bank shall have full discretion to decide all questions regarding the awarding of scholarships and the administration of the terms and conditions of the Program. Applicants shall have no claim against the Bank on the basis of the failure to award a scholarship, or the Bank’s evaluation of applications.
2. All scholarship recipients (“Recipient”) are responsible for completing a release form upon confirmation of acceptance of the scholarship. In addition, students with disabilities must complete a confirmation of eligibility form.
3. The following persons are NOT eligible to receive a scholarship: Program applicants (“Applicants”) who provide false information to the BoC at any time.
4. To be eligible for a scholarship, Applicants must
  - a) be enrolled at a Canadian institution at the university or college level (Approved School) and
  - b) be Canadian citizens or Permanent.
5. The Recipient is responsible for securing admission to an Approved School of their choice, in accordance with the requirements and deadlines of the school.
6. The BoC Scholarship will have a value of no more than Can\$16,000 over four years, on the following conditions:
  - a) The Recipient meets the requirements for the award and for any renewal of the scholarship.
  - b) Tuition costs will be paid directly to the Recipient and will not exceed a maximum of four thousand Canadian dollars (\$4,000) per year, for a maximum of four years.
  - c) At the discretion of the BoC, the Recipient may receive an offer of summer employment or part-time employment throughout the year with the BoC. The offer of employment may, at the sole discretion of the BoC, involve employment at a location other than in the Recipient’s home community or place of study.
7. Scholarship recipients who choose to decline summer and/or part-time employment for any reason are not entitled to the value of wages they may have earned.
8. A Recipient must
  - a) attend an Approved School on a full-time or part-time basis (as defined by the school);
  - b) be enrolled in a course of study leading to a certificate, diploma or degree (college, undergraduate, master’s, PhD);
  - c) attend all courses on a regular basis; and
  - d) pass all courses with a minimum overall average mark of 70 per cent.

Recipients may change disciplines, programs and/or approved schools during the scholarship term. Grades or marks obtained in supplementary or repeated examinations in the same academic year (including summer sessions) will be considered in extenuating circumstances.

If a Recipient fails a course, which is not remediated in the same school year, except as the result of serious illness, accident or death in the immediate family (supporting medical documentation may be required), he/she will forfeit the scholarship. Recipients who fail to drop a course or courses before the deadline outlined by their school will be responsible for any remaining tuition and penalty fees due after such deadline.

9. Recipients may defer enrolment in an Approved School for up to one year after the scholarship has been awarded, or they may interrupt their studies for up to one year at the successful conclusion of an academic year. Reinstatement of the scholarship will be conditional on reacceptance at an Approved School. Recipients who fail to return to school after a one-year deferment or who drop out of school will forfeit the scholarship.



10. A scholarship may be terminated at any time by BoC upon the occurrence of any behaviour on the part of the Recipient that BoC, in its sole discretion, deems inappropriate, including but not limited to any misconduct in the workplace (during summer employment).
11. All Recipients are responsible for informing themselves of the tax consequences of receiving the scholarship.

