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Bank of Canada Announces Recipient of 2015 Governor's Award

OTTAWA—The Bank of Canada today announced that Professor Matilde Bombardini of the University of British Columbia's Vancouver School of Economics is the recipient of the **Governor's Award** for 2015.

Professor Bombardini is widely recognized as one of the best young trade economists in Canada, with research interests that include the fields of international trade and political economy. Her current research explores the impact of international free trade on the efficient matching of workers to firms, and investigates the relationship between Canadian importing firms and their foreign suppliers for implications on productivity. She is also conducting ongoing empirical work related to the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010.

"The Bank of Canada is pleased to present the Governor's Award to Professor Bombardini, a dynamic young economist with a truly impressive research record," said Stephen S. Poloz, Governor of the Bank of Canada. "In an era when prosperity depends critically on a country's capacity to compete globally, her substantial contributions to the modern theory of international trade are of real interest to the Bank and the Canadian economy as a whole."

Awarded through the Bank of Canada's Fellowship Program, the Governor's Award recognizes outstanding academics who are at a relatively early stage in their careers and who are working at Canadian universities in areas of research relevant to the Bank. The award, which provides an annual research grant of \$25,000, is granted for a non-renewable term of up to two years, subject to a review and confirmation by the Bank's Governing Council in the last quarter of the first year.

The Fellowship Program includes the Governor's Award and the Fellowship Award, the latter of which was not conferred in 2015. The Program is designed to encourage leading-edge research and the development of expertise in Canada in a number of areas critical to the Bank's mandate: macroeconomics, monetary economics and international finance, as well as the economics of financial markets and institutions, including their financial stability.

For more information on the Bank's Fellowship Program, please visit our <u>website</u> or call 613 782-8888.