

# The 2023 Bank of Canada Graduate Student Paper Award

## Overview

The Bank of Canada Graduate Student Paper Award is intended to recognize promising graduate students in Economics or Finance. A one-day workshop will be hosted at the Bank of Canada on **November 6th, 2023**, for short-listed finalists to present their work to Bank researchers and policymakers. The winners of the award will be announced by the end of the day.

This year, the short-listed finalists will also have the option to attend the Bank of Canada Annual Conference on November 7-8 and engage with Bank researchers and external participants. The Annual Conference is a prestigious event organized by the Bank each year attracting high-profile researchers and policy makers. We invite PhD students, particularly those on the job market, to submit their work to the GSPA workshop and benefit from the exposure and feedback offered by a diverse group of researchers.

The Bank of Canada promotes the economic and financial welfare of Canada through its activities in five main areas of responsibility: monetary policy, currency, financial system stability, funds management and retail payments supervision. These research areas of interest to the Bank support its policy goals and are covered in the description below:

*In the current economy, monetary and financial stability are central to the well-being of Canadians. Policy relevant research in these areas extends beyond the traditional central banking fields of macroeconomics and finance. Apart from macroeconomics, monetary economics, international finance, financial markets and institutions, examples of relevant research areas include: micro and labour economics expertise to better understand the impact of business cycles on income distribution and inequality and the proper policy response; trade, growth and development economics, as well as country-specific expertise, to contribute to our understanding of the global adjustment to the growing importance of emerging market economies; and behavioural disciplines to further refine our understanding of expectations formation, asset pricing, and economic decision-making.*

## Application Process

The applicants and their submitted papers must meet the following criteria:

1. An applicant must be either:
  - a. A full-time graduate student at a Canadian university as of November 2023; or,

- b. A Canadian citizen or Permanent Resident who is a full-time graduate student at a non-Canadian university as of November 2023.
2. We invite both theoretical and empirical papers in all fields of economics and finance. We especially welcome papers in macroeconomics, corporate finance, asset pricing, monetary economics, industrial organization, international trade, growth, labor economics, digital currencies and fintech, and applied econometrics. Papers on other topics may be considered.
3. Applicants must not have defended their dissertation or accepted a full-time academic or non-academic position commencing November 2023 or earlier.
4. Each applicant can submit one paper only. The submitted paper must be either single-authored or co-authored with other graduate students.
5. Previous award winners and runner-ups may not resubmit the same paper.
6. Applicants must submit their paper to [studentpaperaward@bank-banque-canada.ca](mailto:studentpaperaward@bank-banque-canada.ca) by **September 8, 2023**.
7. Applicants must be sponsored by their department chairs or graduate directors of their department via a letter of support emailed to [studentpaperaward@bank-banque-canada.ca](mailto:studentpaperaward@bank-banque-canada.ca) by **September 8, 2023**. Multiple applicants from the same department are encouraged.

A prize committee will compile a short-list of papers which will receive invitations to the workshop held at the Bank of Canada on November 6<sup>th</sup>, 2023. The workshop will be held in-person in Ottawa. Short-listed papers will be notified by September 30, 2023. Reasonable travel reimbursement and accommodation (flight ticket and up to three nights of hotel) will be provided to workshop participants.

The prize for the winning paper is \$2,500 and the prize for the runner-up paper is \$1,000. The prize committee will consist of Bank of Canada staff. The decision of the Committee is final and cannot be appealed.

Additional information on the Graduate Student Paper Award is available from the Bank of Canada [website](#).