

The 2021 Bank of Canada Graduate Student Paper Award

Overview

The Bank of Canada Graduate Student Paper Award is intended to recognize promising graduate students in Economics or Finance. A one-day workshop will be hosted at the Bank of Canada on September 24, 2021 for short-listed finalists to present their work to Bank researchers and policy-makers. The winner of the award will be announced during the workshop dinner.

The Bank of Canada promotes the economic and financial welfare of Canada through its activities in four main areas of responsibility: monetary policy, currency, financial system stability and funds management.

These research areas of interest to the Bank support its policy goals and are covered in the description below.:

In the current economy, monetary and financial stability are central to the well-being of Canadians. Policy relevant research in these areas extends beyond the traditional central banking fields of macroeconomics and finance. Apart from macroeconomics, monetary economics, international finance, financial markets and institutions, examples of relevant research areas include: micro and labour economics expertise to better understand the impact of business cycles on income distribution and inequality and the proper policy response; trade, growth and development economics, as well as country-specific expertise, to contribute to our understanding of the global adjustment to the growing importance of emerging market economies; and behavioural disciplines to further refine our understanding of expectations formation, asset pricing, and economic decision-making.

Application Process

The applicants and their submitted papers must meet the following criteria:

1. An applicant must be either:
 - a. A full-time graduate student at a Canadian university as of September 2021; or,
 - b. A Canadian citizen or Permanent Resident who is a full-time graduate student at a non-Canadian university as of September 2021.
2. Applicants must not have defended their dissertation or accepted a full-time academic or non-academic position commencing September 2021 or earlier.
3. Each applicant can submit one paper only. The submitted paper must be either sole authored or co-authored with other graduate students.

4. Previous award winners and runners-up may not resubmit the same paper. Please indicate in your submission if this paper or a version of it has been submitted in previous years.
5. Applicants must submit their paper to studentpaperaward@bank-banque-canada.ca by no later than 5 pm (EST) on **July 20, 2021**.
6. Applicants must be sponsored by their department chairs or graduate directors of their department via a letter of support emailed to studentpaperaward@bank-banque-canada.ca by no later than 5 pm (EST) on **July 20, 2021**. Multiple applicants from the same department are encouraged.

A prize committee will compile a short-list of papers which will receive invitations to a workshop held at the Bank of Canada on September 24, 2021. Short-listed papers will be notified by August 25, 2021. Reasonable travel reimbursement will be provided to workshop participants.

We are closely monitoring the COVID-19 situation. We are still hoping that we will have the opportunity to welcome the short-listed applicants at the Bank of Canada next Fall. But with your well-being our utmost priority, we may have to revisit our plans and host a virtual event if needed.

The winning paper and a runner up, both chosen from the workshop participants, will be announced at the workshop dinner. The prize for the winning paper is \$2,500 and the prize for the runner-up paper is \$1,000.

The prize committee will consist of Bank of Canada staff. The decision of the Committee is final and cannot be appealed.

Additional information on the Graduate Student Paper Award is available from the Bank of Canada [website](#).