

## Narayan Bulusu

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## PROFESSIONAL EXPERIENCE

<b>Bank of Canada</b>	Ottawa, Canada
<i>Research Advisor</i>	2020-
<i>Principal Researcher</i>	2017-2020
<i>Senior Analyst</i>	2011-2017
<b>American Express Company</b>	Gurgaon, India
<i>Analyst - Risk Management</i>	2005-'06
<b>Aranca</b>	Mumbai, India
<i>Analyst - Equity Research</i>	2004-'05
<b>Crux Management Services</b>	Hyderabad, India
<i>Coordinator - Projects</i>	2001-'02

## EDUCATION

<b>IESE Business School, University of Navarra</b>	Barcelona, Spain
<i>Ph.D. in Management - Finance</i>	2006-'11
<b>Indian Institute of Management</b>	Lucknow, India
<i>M.B.A. - Finance</i>	2002-'04
<b>Chaitanya Bharathi Institute of Technology, Osmania University</b>	Hyderabad, India
<i>BE - Mechanical Engineering</i>	1997-'01

## PUBLICATIONS

Disentangling the supply and announcement effects of open market operations, *Journal of Financial Markets*, 2024, vol. 67, pp. 1–16

The life cycle of trading activity and liquidity of Government of Canada bonds: Evidence from cash, repo and securities lending markets (with Sermin Gungor), *Canadian Journal of Economics*, 2021, vol. 54 (2), pp. 557–581

What drives interbank loans? Evidence from Canada (with Pierre Guérin), *Journal of Banking & Finance*, 2019, vol. 106, pp. 427–444

## WORKING PAPERS

Can the common-factor hypothesis explain the observed housing wealth effect? (with Jefferson Duarte and Carles Vergara-Alert), *Bank of Canada Staff Working Paper 2016-62*

Booms and busts in house prices explained by constraints in housing supply (with Jefferson Duarte and Carles Vergara-Alert), *Bank of Canada Staff Working Paper 2013-17*

Frequency of consumption adjustment and the equity premium (with Javier Gómez Biscarri), *available at SSRN*

## POLICY CONTRIBUTION

Estimating the appropriate quantity of settlement balances in a floor system (with Matthew McNeely, Kaetlynd McRae and Jonathan Witmer), *Bank of Canada Staff Discussion Paper 2023-26*

Advances in the practice of public investment management (edited with Joachim Coche, Alejandro Reveiz, Francisco Rivadeneyra, Vahe Sahakyan and Ghislain Yanou), 2018, Palgrave Macmillan

The life cycle of Government of Canada bonds in core funding markets (with Sermin Gungor), *Bank of Canada Review Spring 2017*, pp. 31–41

Modelling the asset-allocation and liability strategy for Canada's foreign exchange reserves (with Jianjian Jin, Lukasz Pomorski and Francisco Rivadeneyra Sanchez), *Bank of Canada Review, Spring 2013* pp. 29–36

## TEACHING EXPERIENCE

**Universitat Pompeu Fabra**

*Financial Economics*

– Final year optional undergraduate course on derivatives pricing

Barcelona, Spain

2009-'11