

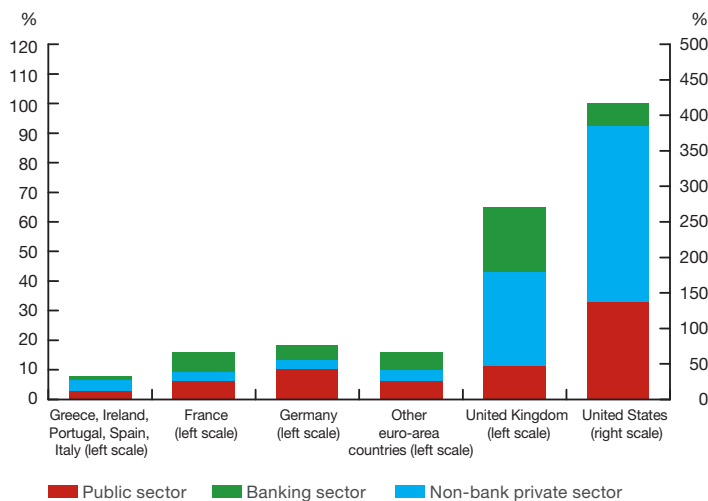
ERRATUM

Financial System Review, June 2012 and December 2011

The colour labels for **Chart 11** in the June 2012 issue and for **Chart 12** in the December 2011 issue were defined incorrectly. Revised charts are shown below.

June 2012 **Chart 11: Canadian banks have limited direct exposure to credit claims on entities from stressed European countries**

Cross-border claims of Canadian domestic banks as a percentage of total Tier 1 capital, by sector, on an ultimate-risk basis



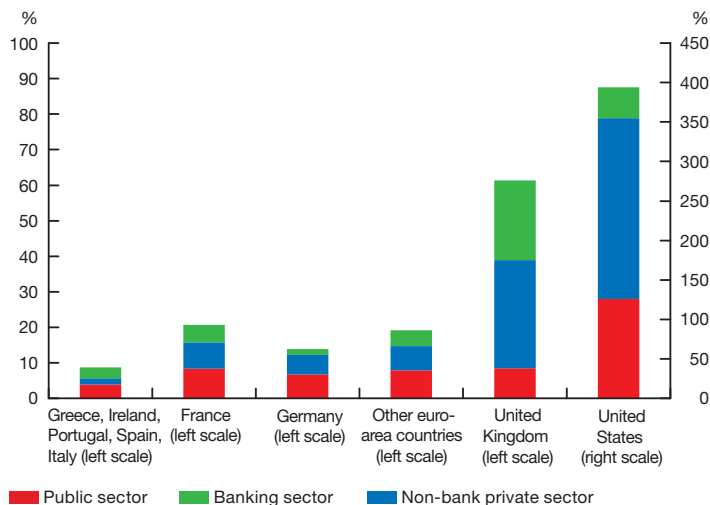
Source: Regulatory filings of Canadian banks

Last observations: Cross-border exposures, March 2012 for all banks;

Tier 1 capital, March 2012 for December year-end banks and April 2012 for October year-end banks

December 2011 **Chart 12: The direct exposure of Canadian banks to credit claims on entities from the most vulnerable euro-area countries is low**

Canadian domestic banks' cross-border claims as a percentage of total Tier 1 capital, by sector, on an ultimate-risk basis



Source: Regulatory filings by Canadian banks

Last observation: 2011Q2