



Bank of Canada
Statement of Financial Position
As at 1 January 2011
(Millions of dollars)

UNAUDITED

	31 December 2010		1 January 2011		31 December 2010		1 January 2011
	Canadian GAAP	Effect of transition to IFRS	IFRS		Canadian GAAP	Effect of transition to IFRS	IFRS
ASSETS				LIABILITIES AND EQUITY			
Cash and foreign deposits	4.7	-	4.7	Bank notes in circulation	57,874.2	-	57,874.2
Loans and receivables				Deposits			
Securities purchased under resale agreements	2,062.4	-	2,062.4	Government of Canada	1,869.4	-	1,869.4
Advances to members of the Canadian Payments Association	22.5	-	22.5	Members of the Canadian Payments Association	47.5	-	47.5
Advances to Governments	-	-	-	Other deposits	639.9	-	639.9
Other receivables	2.1	-	2.1	Liabilities in foreign currencies	2,556.8	-	2,556.8
	2,087.0	-	2,087.0	Government of Canada	-	-	-
Investments				Other	-	-	-
Treasury bills of Canada	24,906.1	-	24,906.1	Other liabilities			
Government of Canada bonds	33,550.6	-	33,550.6	Securities sold under repurchase agreements	-	-	-
Other investments	38.0	272.7	310.7	Other liabilities	323.8	44.5	368.3
	58,494.7	272.7	58,767.4	Equity	60,754.8	44.5	60,799.3
Property and equipment	123.4	29.6	153.0	Share capital	5.0	-	5.0
Intangible assets	25.9	-	25.9	Statutory and special reserves	125.0	-	125.0
Other assets	149.1	29.0	178.1	Available-for-sale reserve	(1.7)	272.7	271.0
				Actuarial gains reserve	-	14.1	14.1
				Retained earnings	1.7	-	1.7
					130.0	286.8	416.8
					60,884.8	331.3	61,216.1
	60,884.8	331.3	61,216.1		60,884.8	331.3	61,216.1

Effective 1 January 2011, the Bank of Canada adopted International Financial Reporting Standards (IFRS).

I declare that the foregoing return is correct according to the books of the Bank.

Ottawa, 16 February 2011

I declare that the foregoing return is to the best of my knowledge and belief correct, and shows truly and clearly the financial position of the Bank, as required by section twenty-nine of the Bank of Canada Act.

Ottawa, 16 February 2011

S. Vokey, Chief Accountant

M. Carney, Governor