

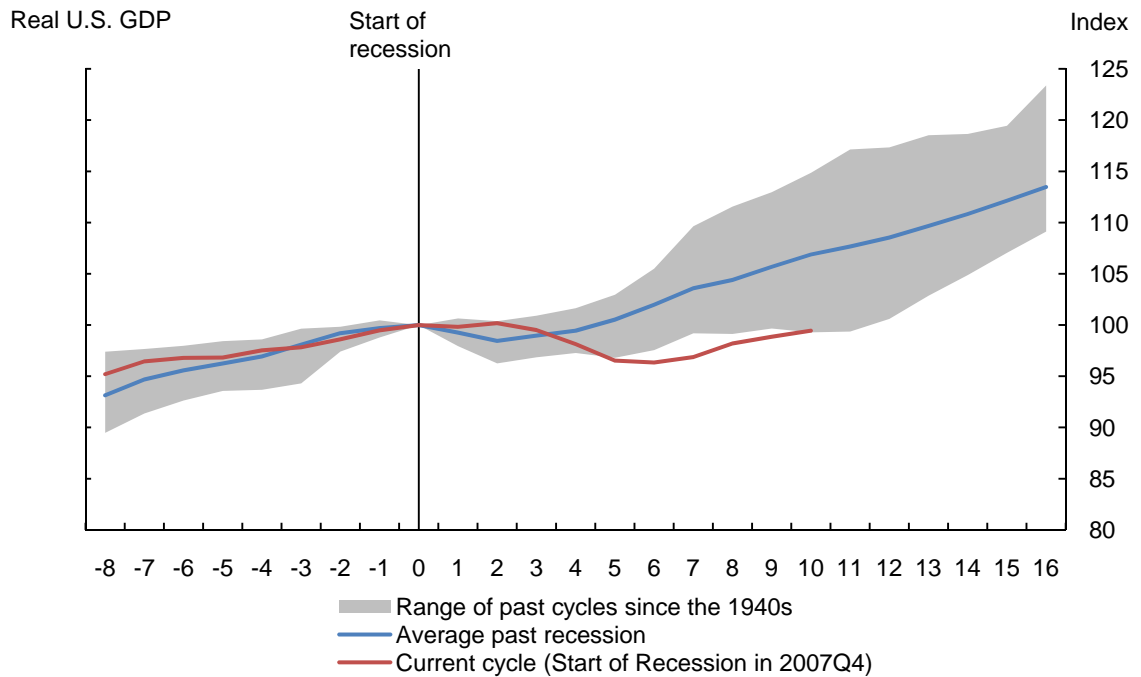
### Chart 2: Corporate all-in yields at historic lows



Source: Bank of America Merrill Lynch

Last observation: 21/09/2010

### Chart 3: U.S. recovery unusually weak



Sources: U.S. Bureau of Economic Analysis, NBER (dating of cycles), and Bank of Canada calculations