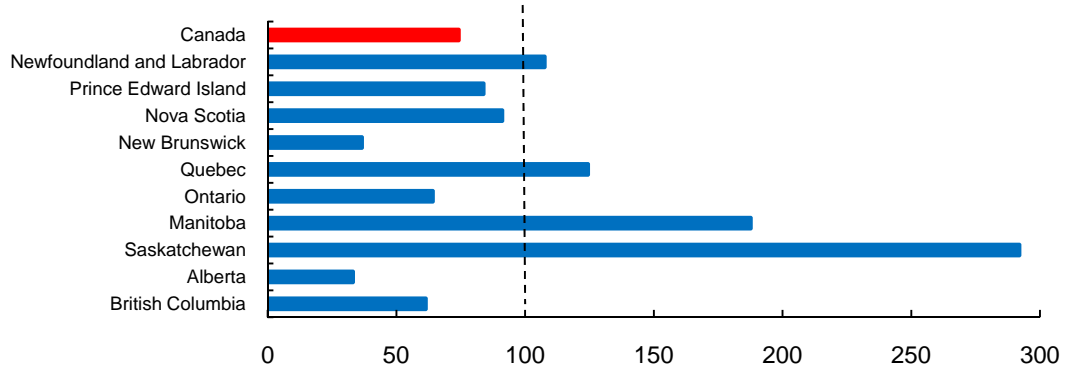


Appendix

Chart 1: Recovery in employment

Percentage of employment losses that has been recovered

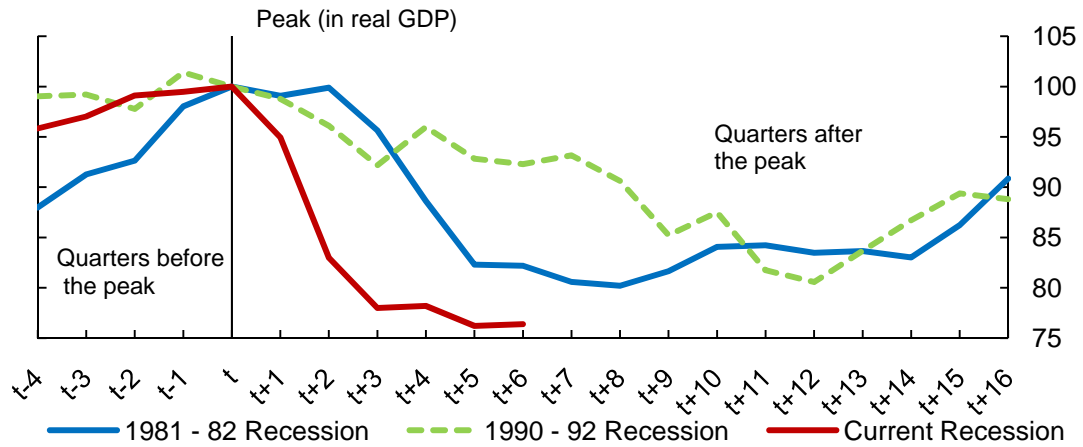


Sources: Statistics Canada and Bank of Canada calculations

Chart 2: Business fixed investment is relatively weak

Index of total business fixed investment

Index (peak=100)



Sources: Statistics Canada and Bank of Canada calculations