

**GOVERNMENT OF CANADA MARKETABLE BONDS - AVERAGE YIELDS - 5 TO 10 YEAR\***  
**RENDEMENTS MOYENS DES OBLIGATIONS NÉGOCIABLES DU GOUVERNEMENT CANADIEN - DE 5 À 10 ANS\***  
(Per cent / en pourcentage)

| Year / année | Jan / jan | Feb / fév | Mar / mar | Apr / avr | May / mai | Jun / jun | Jul / jul | Aug / aoû | Sep / sep | Oct / oct | Nov / nov | Dec / déc |
|--------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 1951         | 2.87      | 2.91      | 3.10      | 3.07      | 3.00      | 3.00      | 3.09      | 3.09      | 3.09      | 3.09      | 3.30      | 3.33      |
| 1952         | 3.32      | 3.41      | 3.44      | 3.40      | 3.43      | 3.58      | 3.71      | 3.72      | 3.73      | 3.66      | 3.66      | 3.71      |
| 1953         | 3.64      | 3.52      | 3.53      | 3.54      | 3.57      | 3.64      | 3.68      | 3.72      | 3.71      | 3.72      | 3.66      | 3.63      |
| 1954         | 3.52      | 3.30      | 2.92      | 2.88      | 2.88      | 2.77      | 2.74      | 2.75      | 2.74      | 2.76      | 2.77      | 2.79      |
| 1955         | 2.68      | 2.64      | 2.62      | 2.65      | 2.70      | 2.70      | 2.75      | 2.90      | 3.00      | 3.01      | 3.32      | 3.41      |
| 1956         | 3.25      | 3.26      | 3.43      | 3.63      | 3.62      | 3.46      | 3.69      | 3.87      | 3.97      | 4.06      | 4.35      | 4.43      |
| 1957         | 4.52      | 4.23      | 4.28      | 4.46      | 4.54      | 4.69      | 4.69      | 4.76      | 4.59      | 4.30      | 3.82      | 3.83      |
| 1958         | 3.55      | 3.69      | 3.39      | 3.39      | 3.39      | 3.61      | 3.26      | 3.31      | 3.73      | 4.11      | 4.37      | 4.46      |
| 1959         | 4.48      | 4.64      | 4.73      | 4.86      | 4.96      | 5.00      | 5.04      | 5.44      | 5.60      | 5.45      | 5.35      | 5.62      |
| 1960         | 5.62      | 5.46      | 5.36      | 4.35      | 4.95      | 4.68      | 4.83      | 4.41      | 4.32      | 4.59      | 4.81      | 4.77      |
| 1961         | 4.82      | 4.69      | 4.82      | 4.85      | 4.76      | 4.53      | 4.52      | 4.54      | 4.61      | 4.52      | 4.30      | 4.32      |
| 1962         | 4.36      | 4.29      | 4.21      | 4.16      | 4.37      | 5.31      | 5.56      | 5.34      | 5.35      | 4.79      | 4.63      | 4.70      |
| 1963         | 4.65      | 4.76      | 4.76      | 4.73      | 4.60      | 4.67      | 4.78      | 4.91      | 4.86      | 4.80      | 4.84      | 4.84      |
| 1964         | 4.85      | 4.84      | 4.98      | 5.02      | 4.96      | 4.88      | 4.94      | 4.97      | 4.95      | 4.90      | 4.97      | 4.83      |
| 1965         | 4.69      | 4.86      | 4.85      | 4.82      | 5.00      | 5.10      | 5.22      | 5.28      | 5.21      | 5.30      | 5.39      | 5.41      |
| 1966         | 5.41      | 5.66      | 5.61      | 5.63      | 5.64      | 5.67      | 5.83      | 6.14      | 5.83      | 5.72      | 5.94      | 5.77      |
| 1967         | 5.50      | 5.57      | 5.25      | 5.34      | 5.75      | 5.94      | 6.03      | 6.11      | 6.24      | 6.41      | 6.52      | 6.63      |
| 1968         | 6.71      | 6.89      | 7.24      | 6.95      | 7.22      | 6.83      | 6.58      | 6.41      | 6.51      | 6.69      | 6.81      | 7.32      |
| 1969         | 7.21      | 7.17      | 7.29      | 7.37      | 7.68      | 7.79      | 7.80      | 7.79      | 8.01      | 8.01      | 8.42      | 8.53      |
| 1970         | 8.54      | 8.36      | 7.76      | 7.71      | 7.92      | 7.64      | 7.48      | 7.56      | 7.50      | 7.51      | 6.74      | 6.27      |
| 1971         | 6.04      | 6.12      | 5.83      | 6.14      | 6.46      | 6.45      | 6.81      | 6.44      | 6.17      | 5.89      | 5.74      | 5.76      |
| 1972         | 5.89      | 6.31      | 6.79      | 6.86      | 6.97      | 7.17      | 7.09      | 7.08      | 7.04      | 6.74      | 6.41      | 6.55      |
| 1973         | 6.62      | 6.63      | 6.79      | 6.90      | 7.52      | 7.40      | 7.50      | 7.55      | 7.34      | 7.17      | 7.20      | 7.36      |
| 1974         | 7.20      | 7.12      | 7.72      | 8.57      | 8.77      | 9.22      | 9.21      | 9.40      | 9.01      | 8.03      | 7.58      | 7.45      |
| 1975         | 6.78      | 6.81      | 7.18      | 8.09      | 7.62      | 7.83      | 8.49      | 8.70      | 8.92      | 8.51      | 8.87      | 8.90      |
| 1976         | 8.62      | 8.81      | 8.99      | 8.93      | 8.86      | 8.91      | 8.98      | 8.84      | 8.79      | 8.70      | 8.38      | 7.89      |
| 1977         | 7.89      | 7.90      | 8.16      | 8.24      | 8.01      | 8.15      | 8.15      | 8.12      | 8.18      | 8.25      | 8.25      | 8.32      |
| 1978         | 8.62      | 8.75      | 8.90      | 8.99      | 8.94      | 8.95      | 8.90      | 8.93      | 9.03      | 9.44      | 9.71      | 9.81      |
| 1979         | 9.81      | 9.89      | 9.88      | 9.52      | 9.53      | 9.54      | 9.58      | 10.14     | 10.36     | 11.22     | 11.20     | 11.29     |
| 1980         | 12.11     | 13.00     | 13.66     | 11.90     | 11.08     | 10.74     | 11.69     | 12.11     | 12.70     | 12.94     | 12.98     | 12.63     |
| 1981         | 12.83     | 13.32     | 13.61     | 14.84     | 15.09     | 15.24     | 17.37     | 17.00     | 17.94     | 16.79     | 14.14     | 15.29     |
| 1982         | 15.95     | 14.87     | 14.99     | 14.86     | 14.71     | 15.90     | 15.66     | 13.80     | 13.10     | 12.07     | 11.46     | 11.03     |
| 1983         | 11.17     | 10.95     | 10.95     | 10.59     | 10.62     | 11.06     | 11.27     | 11.72     | 11.24     | 11.17     | 11.21     | 11.41     |

Source: Bank of Canada, Data and Statistics Office. /Banque du Canada, le bureau des données et statistiques.

\* The yields refer to direct debt payable in Canadian dollars, excluding extendible issues and Canada Savings Bonds. Prior to 1975 some extendible issues are included but their inclusion does not materially affect the calculated average yields. From 1949 to 1958 the rates are the arithmetic averages of yields at month-end. From 1959 the yields shown are calculated from Wednesday mid-market closing prices and are for the last Wednesday of the month. / Les rendements ci-dessus sont ceux des titres libellés en dollars canadiens émis par le gouvernement. Les obligations d'épargne du Canada et les émissions à échéance prorogable sont exclues du calcul. Cependant, certaines émissions à échéance prorogable sont incluses avant 1975. À partir de 1959, les rendements ci-dessus sont calculés à l'aide de la moyenne des cours acheteur et vendeur à la clôture le dernier mercredi du mois; de 1949 à 1958, ils représentent la moyenne arithmétique des rendements en fin de mois

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| 1984         | 11.32     | 11.90     | 12.58     | 12.89     | 13.64     | 13.51     | 13.24     | 12.70     | 12.49     | 12.02     | 11.46     | 11.24     |
| 1985         | 10.97     | 11.98     | 11.69     | 11.22     | 10.59     | 10.75     | 10.76     | 10.57     | 10.79     | 10.39     | 9.95      | 9.67      |
| 1986         | 10.20     | 9.82      | 9.45      | 9.22      | 9.45      | 9.27      | 9.33      | 9.19      | 9.32      | 9.31      | 8.97      | 8.89      |
| 1987         | 8.46      | 8.52      | 8.34      | 9.43      | 9.55      | 9.38      | 9.89      | 10.09     | 10.93     | 9.79      | 10.13     | 10.04     |
| 1988         | 9.32      | 9.12      | 9.50      | 9.73      | 9.78      | 9.58      | 9.86      | 10.25     | 10.07     | 9.74      | 10.04     | 10.17     |
| 1989         | 10.05     | 10.48     | 10.55     | 10.14     | 9.69      | 9.36      | 9.32      | 9.52      | 9.83      | 9.46      | 9.83      | 9.68      |
| 1990         | 9.92      | 10.74     | 11.08     | 11.79     | 11.12     | 10.84     | 10.83     | 10.66     | 11.27     | 10.91     | 10.42     | 10.28     |
| 1991         | 9.92      | 9.47      | 9.52      | 9.56      | 9.53      | 10.02     | 9.80      | 9.57      | 9.24      | 8.65      | 8.63      | 8.37      |
| 1992         | 8.35      | 8.41      | 8.88      | 8.95      | 8.60      | 8.17      | 7.43      | 7.43      | 7.98      | 7.63      | 8.10      | 8.03      |
| 1993         | 8.11      | 7.64      | 7.76      | 7.74      | 7.61      | 7.36      | 7.13      | 6.78      | 7.00      | 6.71      | 6.75      | 6.33      |
| 1994         | 6.03      | 6.69      | 7.82      | 7.80      | 8.26      | 9.07      | 9.25      | 8.57      | 8.67      | 8.89      | 8.99      | 9.09      |
| 1995         | 9.31      | 8.67      | 8.46      | 8.16      | 7.69      | 7.59      | 8.08      | 7.83      | 7.75      | 7.74      | 7.01      | 6.92      |
| 1996         | 6.69      | 7.23      | 7.39      | 7.49      | 7.39      | 7.44      | 7.27      | 6.95      | 6.73      | 6.07      | 5.64      | 6.02      |
| 1997         | 6.28      | 6.02      | 6.30      | 6.41      | 6.38      | 5.86      | 5.59      | 5.82      | 5.49      | 5.31      | 5.43      | 5.54      |
| 1998         | 5.31      | 5.41      | 5.27      | 5.44      | 5.31      | 5.34      | 5.47      | 5.70      | 4.92      | 4.95      | 5.17      | 4.88      |
| 1999         | 4.89      | 5.28      | 5.07      | 5.12      | 5.44      | 5.47      | 5.62      | 5.56      | 5.77      | 6.28      | 6.04      | 6.19      |
| 2000         | 6.44      | 6.27      | 6.12      | 6.16      | 6.13      | 6.01      | 5.95      | 5.86      | 5.80      | 5.78      | 5.59      | 5.35      |
| 2001         | 5.33      | 5.27      | 5.28      | 5.51      | 5.84      | 5.63      | 5.64      | 5.23      | 5.08      | 4.61      | 5.15      | 5.25      |
| 2002         | 5.23      | 5.10      | 5.65      | 5.45      | 5.30      | 5.19      | 5.00      | 4.88      | 4.70      | 4.90      | 4.91      | 4.60      |
| 2003         | 4.76      | 4.66      | 4.9       | 4.64      | 4.21      | 4.16      | 4.52      | 4.67      | 4.40      | 4.61      | 4.57      | 4.42      |
| 2004         | 4.31      | 4.08      | 3.98      | 4.40      | 4.49      | 4.65      | 4.64      | 4.43      | 4.38      | 4.32      | 4.22      | 4.16      |
| 2005         | 3.96      | 4.04      | 4.19      | 3.92      | 3.81      | 3.65      | 3.77      | 3.59      | 3.79      | 4.04      | 3.98      | 3.89      |
| 2006         | 4.05      | 4.07      | 4.20      | 4.47      | 4.40      | 4.61      | 4.35      | 4.07      | 3.94      | 4.13      | 3.90      | 4.01      |
| 2007         | 4.14      | 3.99      | 4.05      | 4.13      | 4.49      | 4.63      | 4.59      | 4.35      | 4.36      | 4.27      | 4.00      | 4.04      |
| 2008         | 3.74      | 3.64      | 3.23      | 3.34      | 3.50      | 3.62      | 3.65      | 3.34      | 3.50      | 3.43      | 3.03      | 2.30      |
| 2009         | 2.55      | 2.44      | 2.29      | 2.37      | 2.91      | 3.13      | 3.20      | 3.05      | 2.93      | 3.08      | 2.83      | 3.28      |
| 2010         | 2.99      | 3.09      | 3.25      | 3.38      | 2.85      | 2.84      | 2.96      | 2.50      | 2.41      | 2.52      | 2.86      | 2.90      |
| 2011         | 3.02      | 3.04      | 3.00      | 2.95      | 2.68      | 2.79      | 2.56      | 2.13      | 1.92      | 2.07      | 1.85      | 1.66      |
| 2012         | 1.73      | 1.69      | 1.88      | 1.91      | 1.52      | 1.51      | 1.40      | 1.59      | 1.56      | 1.59      | 1.53      | 1.62      |
| 2013         | 1.77      | 1.61      | 1.55      | 1.41      | 1.75      | 2.27      | 2.18      | 2.34      | 2.30      | 2.13      | 2.19      | 2.34      |
| 2014         | 1.98      | 1.93      | 2.01      | 1.97      | 1.79      | 1.98      | 1.89      | 1.75      | 1.97      | 1.83      | 1.71      | 1.57      |
| 2015         | 0.98      | 0.95      | 0.99      | 1.25      | 1.29      | 1.50      | 1.22      | 1.13      | 1.22      | 1.23      | 1.33      | 1.14      |
| 2016         | 0.97      | 0.89      | 0.99      | 1.18      | 1.04      | 0.89      | 0.86      | 0.82      | 0.81      | 0.94      | 1.35      | 1.50      |
| 2017         | 1.55      | 1.42      | 1.37      | 1.27      | 1.11      | 1.48      | 1.80      | 1.68      | 2.02      | 1.90      | 1.77      | 1.92      |
| 2018         | 2.21      | 2.14      | 2.07      | 2.30      | 2.19      | 2.02      | 2.25      | 2.29      | 2.39      | 2.47      | 2.30      | 1.96      |

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