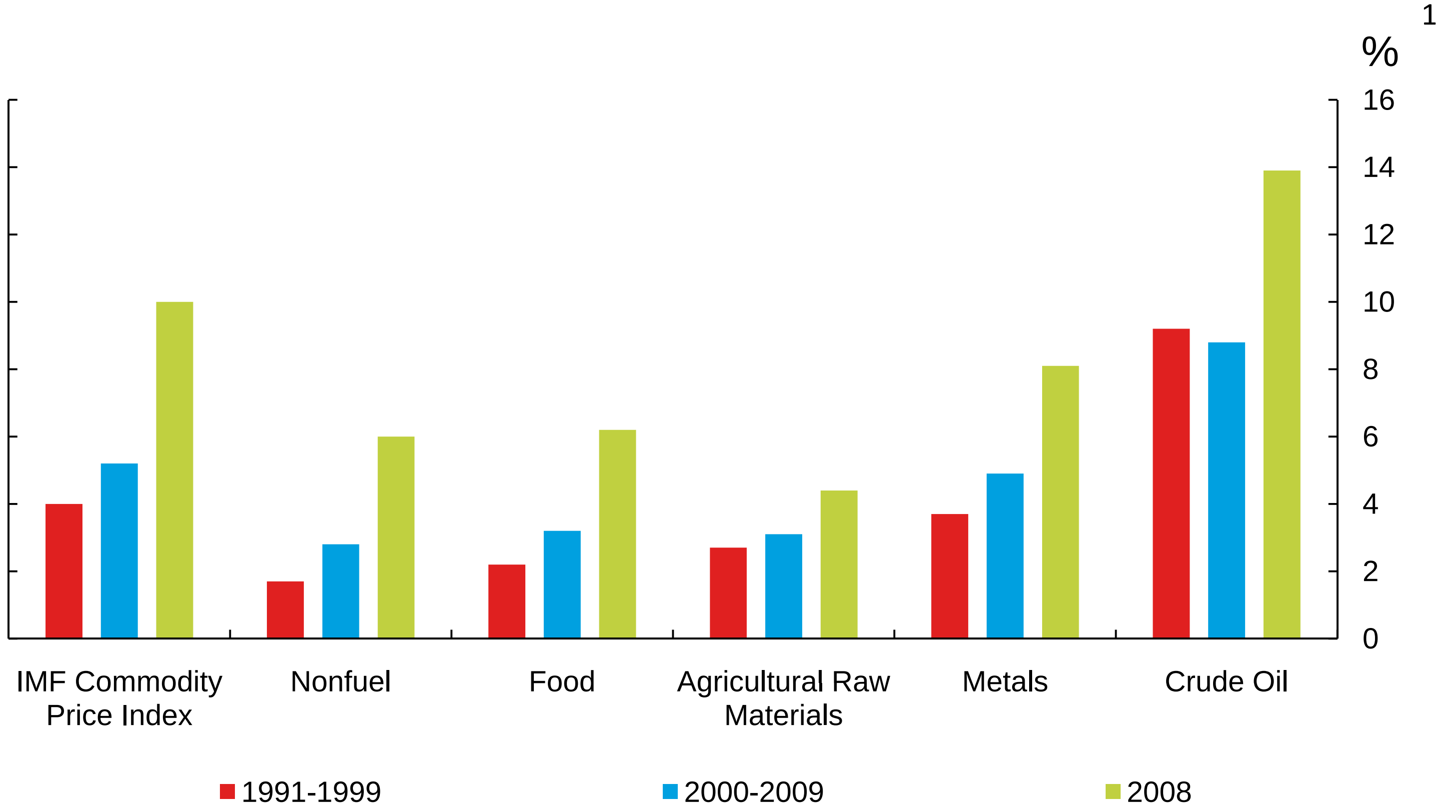
Chart 5: Commodity Real Price Volatility



1.Volatility is calculated using the standard deviation of monthly changes in real commodity price indices (deflated by the U.S. consumer price index).

Source: IMF