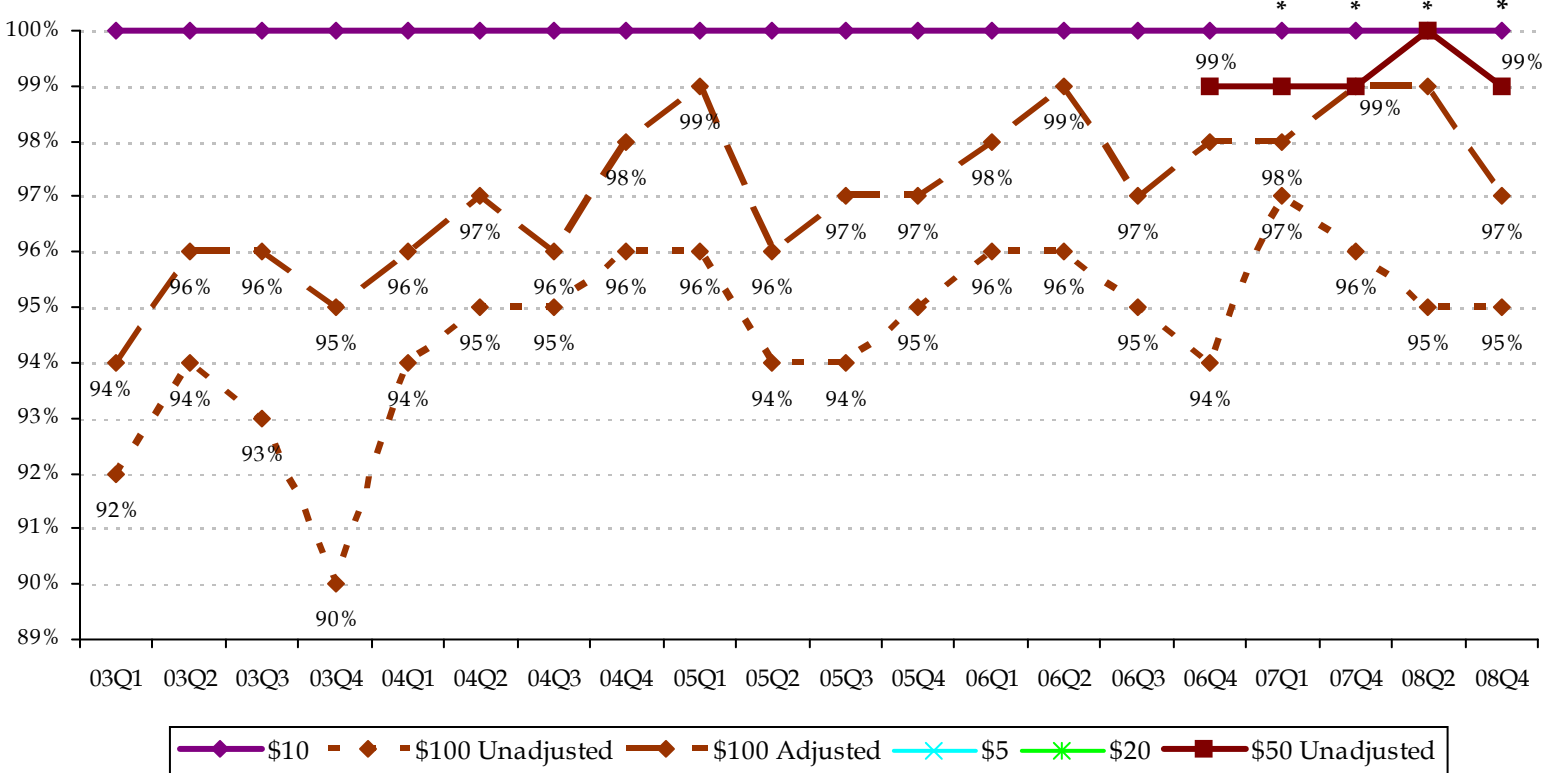


The National Retailer Research Program

Results for Q4 2008

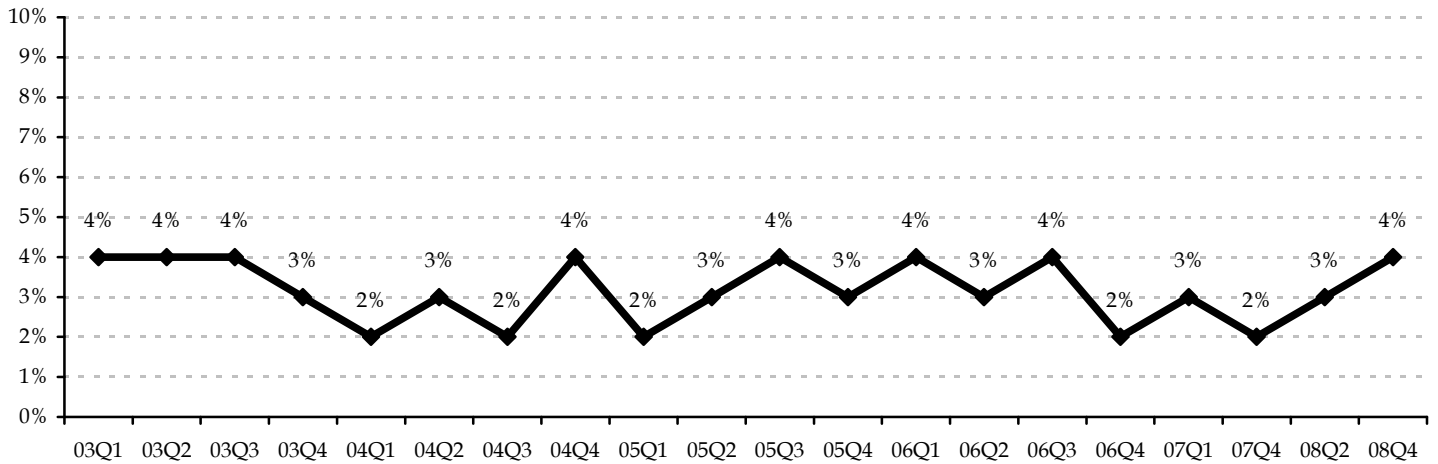
In November 2008, a total of 1,416 anonymous purchases were made at cash-handling retailers across Canada. *Canadian Journey* series notes used for the purchases were two hundred and fifty (250) \$10 notes, two hundred and sixty-two (262) \$20 notes, two hundred and fifty-three (253) \$100 notes, three hundred and thirteen (313) \$5 notes, and three hundred and thirty-five (335) \$50 notes. Ninety-five per cent of the \$100 notes were accepted while 99 per cent of \$50 notes were accepted. All of the \$5, \$10, and \$20 bank notes were accepted. When locations that could not make change for a \$100 or a \$50 bank note are factored in, the adjusted acceptance rate is 97 per cent and 100 per cent respectively.

Acceptance of *Canadian Journey* Series Notes—adjusted data exclude refusals not related to concerns about counterfeiting



*Note: Acceptance of \$5, \$10 and \$20 was 100%

Percentage of Businesses Displaying Signs Indicating their Refusal to Accept Certain Denominations



Signage

The 4 per cent of businesses displaying signs indicating their refusal to accept certain denominations remained within the range of 2 to 4 per cent observed since 2003. Chain retailers were almost twice as likely than independent retailers to display non-acceptance signage.

Acceptance of notes

The \$100 note was accepted by 97 per cent of the businesses visited, excluding those businesses that refused the note because they had insufficient change. The \$50 note was accepted by 99 per cent of the businesses visited while the \$5, \$10, and \$20 were accepted by all businesses visited.

Examination of security features

Cash handlers were three to four times more likely to examine the higher denomination bank notes (\$50 and \$100) they received than the lower denominations (\$5, \$10, and \$20).

Frequency of counterfeiting

Twenty-one per cent of the businesses asked stated that they had received a counterfeit note at some point, while 18 per cent stated that counterfeit bank notes are a "problem."