Summary of Government of Canada Direct Securities and Loans

Outstanding as at 31 December 2007
Summary of Government of Canada

Direct Securities and Loans

Outstanding as at December 31, 2007
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### Table 1 - Summary of Outstanding Domestic and Foreign Pay Securities and Loans of Government of Canada

#### Marketable Securities

<table>
<thead>
<tr>
<th>Type</th>
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<td>Domestic</td>
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</tr>
<tr>
<td>Treasury Bills</td>
<td>$115,800,000,000</td>
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<tr>
<td>Marketable Bonds</td>
<td>245,472,505,000</td>
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<td>Real Return Bonds - Inflation Adjustment</td>
<td>4,978,624,250</td>
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<td>$366,251,129,250</td>
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<td>Foreign Currency</td>
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</tr>
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<td>Canada Bills</td>
<td>1,911,971,858</td>
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<tr>
<td>Canada Notes</td>
<td>443,415,638</td>
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<td>Euro Medium Term Notes</td>
<td>1,490,053,484</td>
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<td>5,643,858,814</td>
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<td>9,489,299,794</td>
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#### Non-marketable Securities

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<td>Canada Savings Bonds</td>
<td>7,651,170,513</td>
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<tr>
<td>Canada Premium Bonds</td>
<td>5,817,870,243</td>
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<td>Unprocessed Retail Transactions</td>
<td>(263,372,561)</td>
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<td>13,205,668,195</td>
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<tr>
<td>Bonds issued to Canada Pension Plan Investment Fund</td>
<td>1,043,659,000</td>
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<tr>
<td>Total Outstanding including Real Return Bonds - Inflation Adjusted</td>
<td>$389,989,756,239</td>
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### Table 2 - Government of Canada Cross Currency Swaps
(Excluding Cdn.$/U.S.$, Cdn.$/Euro and Cdn.$/Yen Swaps)

For the cross currency swaps listed below, the Government’s liability in one currency has been swapped into a U.S. dollar liability.

<table>
<thead>
<tr>
<th>Maturity Date</th>
<th>Coupon %</th>
<th>Notional Amount*</th>
<th>Basis</th>
<th>Notional Amount</th>
</tr>
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<tbody>
<tr>
<td>2008 January 31</td>
<td>3.300**</td>
<td>JPY 5,000,000,000</td>
<td>3 month LIBOR</td>
<td>U.S.$ 43,879,000</td>
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<tr>
<td>November 5</td>
<td>5.295</td>
<td>USD 1,200,000,000</td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td>U.S.$ 1,243,879,000</td>
</tr>
</tbody>
</table>

* Japanese Yen (JPY), United States dollar (USD)
** Although the principal is denominated in Japanese Yen, the coupon is payable in Australian dollars.
Table 3 - Government of Canada Cdn.$/U.S.$ Swaps

For the cross currency swaps listed below, the Government's Canadian dollar liability has been swapped into a U.S. dollar liability.

<table>
<thead>
<tr>
<th>Maturity Date</th>
<th>Coupon %</th>
<th>Notional Amount (Cdn. $)</th>
<th>Basis</th>
<th>Notional Amount (U.S.$)</th>
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<tr>
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<tr>
<td>Mar. 1</td>
<td>4.5130</td>
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<td>Mar. 1</td>
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<td>142,100,000</td>
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<td>5.1950</td>
<td>71,065,000</td>
<td>Fixed</td>
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<tr>
<td>Mar. 1</td>
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<td>106,425,000</td>
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<td>100,000,000</td>
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<td>5.3109</td>
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<tr>
<td>Sept. 30</td>
<td>3 month BA</td>
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<td>3 month LIBOR</td>
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<tr>
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<tr>
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<tr>
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<td>70,421,000</td>
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<tr>
<td>2010</td>
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<td>Jun. 1</td>
<td>3.9350</td>
<td>65,775,000</td>
<td>3 month LIBOR</td>
<td>50,000,000</td>
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</tbody>
</table>
For the cross currency swaps listed below, the Government's Canadian dollar liability has been swapped into a U.S. dollar liability.

<table>
<thead>
<tr>
<th>Maturity Date</th>
<th>Coupon %</th>
<th>Notional Amount (Cdn. $)</th>
<th>Basis</th>
<th>Notional Amount (U.S.$)</th>
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</table>
For the cross currency swaps listed below, the Government's Canadian dollar liability has been swapped into a U.S. dollar liability.

<table>
<thead>
<tr>
<th>Maturity Date</th>
<th>Coupon %</th>
<th>Notional Amount (Cdn. $)</th>
<th>Basis</th>
<th>Notional Amount (U.S.$)</th>
</tr>
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<tbody>
<tr>
<td>2013</td>
<td></td>
<td></td>
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For the cross currency swaps listed below, the Government's Canadian dollar liability has been swapped into a U.S. dollar liability.

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For the cross currency swaps listed below, the Government's Canadian dollar liability has been swapped into a U.S. dollar liability.

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$19,131,971,500  U.S.$14,896,039,500
Table 4 - Government of Canada Cdn.$/Euro Swaps

For the cross currency swaps listed below, the Government's Canadian dollar liability has been swapped into a Euro liability.

<table>
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<tr>
<th>Maturity Date</th>
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<th>Notional Amount (Cdn.$)</th>
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For the cross currency swaps listed below, the Government’s Canadian dollar liability has been swapped into a Euro liability.

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<th>Basis</th>
<th>Notional Amount (Euro)</th>
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For the cross currency swaps listed below, the Government’s Canadian dollar liability has been swapped into a Euro liability.

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<td>4.2060</td>
<td>111,240,000</td>
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<td>119,340,000</td>
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<td>120,504,500</td>
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<td></td>
<td>4.4230</td>
<td>121,728,500</td>
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</tr>
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</table>
For the cross currency swaps listed below, the Government’s Canadian dollar liability has been swapped into a Euro liability.

<table>
<thead>
<tr>
<th>Maturity Date</th>
<th>Coupon %</th>
<th>Notional Amount (Cdn. $)</th>
<th>Basis</th>
<th>Notional Amount (Euro)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>4.4507</td>
<td>122,757,000</td>
<td>Fixed</td>
<td>85,000,000</td>
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<tr>
<td>Jun. 1</td>
<td>4.4510</td>
<td>120,666,000</td>
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</tr>
<tr>
<td>Jun. 1</td>
<td>4.5537</td>
<td>119,569,500</td>
<td>Fixed</td>
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<tr>
<td>Jun. 1</td>
<td>4.5918</td>
<td>141,600,000</td>
<td>Fixed</td>
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<tr>
<td>Jun. 1</td>
<td>4.5964</td>
<td>70,675,000</td>
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</tr>
<tr>
<td>Jun. 1</td>
<td>4.5978</td>
<td>119,544,000</td>
<td>Fixed</td>
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</tr>
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<td>4.6322</td>
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<td>2017</td>
<td>4.1792</td>
<td>74,700,000</td>
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<td>50,000,000</td>
</tr>
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<td>4.1888</td>
<td>75,225,000</td>
<td>Fixed</td>
<td>50,000,000</td>
</tr>
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<td>4.0051</td>
<td>154,450,000</td>
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</tr>
<tr>
<td>Jun. 1</td>
<td>4.1594</td>
<td>153,650,000</td>
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<tr>
<td>Jul. 20</td>
<td>4.3963</td>
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<td>4.4350</td>
<td>70,510,000</td>
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<tr>
<td>Jul. 20</td>
<td>4.4817</td>
<td>71,250,000</td>
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<td>4.4994</td>
<td>114,744,000</td>
<td>Fixed</td>
<td>80,000,000</td>
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<td>4.5535</td>
<td>142,620,000</td>
<td>Fixed</td>
<td>100,000,000</td>
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<td>Jul. 20</td>
<td>4.6186</td>
<td>70,875,000</td>
<td>Fixed</td>
<td>50,000,000</td>
</tr>
<tr>
<td>Aug. 20</td>
<td>4.4080</td>
<td>72,675,000</td>
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<td>50,000,000</td>
</tr>
<tr>
<td>Aug. 20</td>
<td>4.5002</td>
<td>142,820,000</td>
<td>Fixed</td>
<td>100,000,000</td>
</tr>
<tr>
<td>Aug. 20</td>
<td>4.5694</td>
<td>72,850,000</td>
<td>Fixed</td>
<td>50,000,000</td>
</tr>
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<td>Sep. 20</td>
<td>4.3410</td>
<td>106,087,500</td>
<td>Fixed</td>
<td>75,000,000</td>
</tr>
<tr>
<td>Sep. 20</td>
<td>4.3690</td>
<td>71,800,000</td>
<td>Fixed</td>
<td>50,000,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$14,017,021,228</td>
<td></td>
<td>Euro 9,990,000,000</td>
</tr>
</tbody>
</table>
Table 5 - Government of Canada Cdn.$/Yen Swaps

For the cross currency swaps listed below, the Government's Canadian dollar liability has been swapped into a Yen liability.

<table>
<thead>
<tr>
<th>Maturity Date</th>
<th>Coupon %</th>
<th>Notional Amount</th>
<th>Basis</th>
<th>Notional Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010 June 1</td>
<td>5.8350</td>
<td>CDN 110,900,000</td>
<td>6 month LIBOR</td>
<td>Yen 8,000,000,000</td>
</tr>
</tbody>
</table>
Section 2.1 - Treasury Bills

General Characteristics

The following general characteristics apply to Government of Canada treasury bills:

- As of September 18, 1997, treasury bills are issued every two weeks.
- Primary distributors submit treasury bill tenders electronically to the Bank of Canada.
- Treasury bills are generally issued with a term to maturity of 98 days, 168 or 182 days and 350 or 364 days. For cash management reasons, treasury bills may also be issued (usually with a term to maturity of less than 91 days).
- Treasury bills are priced at a discount. The return is the difference between the purchase price and the par value. The rate of return (yield) is conventionally calculated by dividing this difference by the purchase price and expressing the result as an annual percentage rate, using a 365-day year. The rate of return is computed as follows:

\[
\text{yield} = \frac{\text{par value} - \text{purchase price}}{\text{purchase price}} \times \frac{365}{\text{term}} \times 100
\]

- Effective April 2008, all new issues of treasury bills are issued in book-entry form only.
- The full amount of the treasury bills are registered in fully registered form in the name of “CDS & Co.”, a nominee of the Canadian Depository for Securities Limited (CDS) and recorded in book-entry form by the registrar.
- Principal is paid in lawful money of Canada to CDS & Co.
- Treasury bills must be purchased, transferred or sold directly or indirectly through a participant of the Debt Clearing/Money Market System (CDSX) operated by CDS.
## Section 2.1 – Treasury Bills
Listed by Maturity Date and Outstanding Amount

<table>
<thead>
<tr>
<th>Maturity Date 2008</th>
<th>Issue Date 2007</th>
<th>Average Price at Tender</th>
<th>Average Yield at Tender (%)</th>
<th>Outstanding Amount ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>January 3</td>
<td>December 13</td>
<td>99.767</td>
<td>4.065</td>
<td>2,500,000,000</td>
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<tr>
<td>January 4</td>
<td>December 20</td>
<td>99.834</td>
<td>4.048</td>
<td>3,000,000,000</td>
</tr>
<tr>
<td>January 10</td>
<td>July 12</td>
<td>97.747</td>
<td>4.623</td>
<td>2,100,000,000</td>
</tr>
<tr>
<td>January 10</td>
<td>July 26</td>
<td>97.889</td>
<td>4.685</td>
<td>1,800,000,000</td>
</tr>
<tr>
<td>January 10</td>
<td>October 4</td>
<td>98.934</td>
<td>4.015</td>
<td>4,100,000,000</td>
</tr>
<tr>
<td>January 24</td>
<td>January 25</td>
<td>95.989</td>
<td>4.190</td>
<td>1,800,000,000</td>
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<tr>
<td>January 24</td>
<td>February 8</td>
<td>96.101</td>
<td>4.231</td>
<td>1,900,000,000</td>
</tr>
<tr>
<td>January 24</td>
<td>October 18</td>
<td>98.941</td>
<td>3.987</td>
<td>4,100,000,000</td>
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<td>February 7</td>
<td>August 9</td>
<td>97.711</td>
<td>4.698</td>
<td>1,900,000,000</td>
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<td>February 7</td>
<td>August 23</td>
<td>98.162</td>
<td>4.067</td>
<td>1,900,000,000</td>
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<tr>
<td>February 7</td>
<td>November 1</td>
<td>98.946</td>
<td>3.968</td>
<td>5,300,000,000</td>
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<tr>
<td>February 21</td>
<td>February 22</td>
<td>95.950</td>
<td>4.233</td>
<td>2,500,000,000</td>
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<tr>
<td>February 21</td>
<td>March 8</td>
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<td>4.128</td>
<td>2,700,000,000</td>
</tr>
<tr>
<td>February 21</td>
<td>November 15</td>
<td>98.934</td>
<td>4.015</td>
<td>6,500,000,000</td>
</tr>
<tr>
<td>March 6</td>
<td>September 6</td>
<td>97.901</td>
<td>4.299</td>
<td>2,000,000,000</td>
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<td>March 6</td>
<td>September 20</td>
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<td>4.300</td>
<td>1,800,000,000</td>
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<td>March 6</td>
<td>November 29</td>
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<td>3.920</td>
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<td>March 20</td>
<td>March 22</td>
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<td>4.170</td>
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<td>April 5</td>
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<td>4.211</td>
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<td>December 13</td>
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<td>3.884</td>
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<td>October 4</td>
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<td>4.207</td>
<td>1,700,000,000</td>
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<tr>
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<td>October 18</td>
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<td>4.300</td>
<td>1,700,000,000</td>
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<tr>
<td>April 3</td>
<td>December 27</td>
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<td>3.862</td>
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<td>April 19</td>
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<td>4.295</td>
<td>1,600,000,000</td>
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<td>April 17</td>
<td>May 3</td>
<td>96.025</td>
<td>4.317</td>
<td>1,600,000,000</td>
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<tr>
<td>May 1</td>
<td>November 1</td>
<td>97.927</td>
<td>4.246</td>
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<td>May 1</td>
<td>November 15</td>
<td>98.096</td>
<td>4.217</td>
<td>2,500,000,000</td>
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<td>May 17</td>
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<td>4.338</td>
<td>1,600,000,000</td>
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<td>May 31</td>
<td>95.811</td>
<td>4.559</td>
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<td>November 29</td>
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<td>3.940</td>
<td>2,600,000,000</td>
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<tr>
<td>May 29</td>
<td>December 13</td>
<td>98.192</td>
<td>4.001</td>
<td>1,800,000,000</td>
</tr>
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<td>June 12</td>
<td>June 14</td>
<td>95.451</td>
<td>4.779</td>
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<td>June 28</td>
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<td>4.745</td>
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<td>December 27</td>
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<td>4.003</td>
<td>1,700,000,000</td>
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<td>July 12</td>
<td>95.479</td>
<td>4.748</td>
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<td>July 26</td>
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<td>4.780</td>
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<td>August 9</td>
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<td>August 23</td>
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<td>1,900,000,000</td>
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<td>September 6</td>
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<td>4.356</td>
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<td>September 20</td>
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<td>4.392</td>
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<td>October 2</td>
<td>October 4</td>
<td>95.954</td>
<td>4.228</td>
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<tr>
<td>October 2</td>
<td>October 18</td>
<td>95.931</td>
<td>4.423</td>
<td>1,700,000,000</td>
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<td>October 30</td>
<td>November 1</td>
<td>95.884</td>
<td>4.305</td>
<td>2,100,000,000</td>
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<td>October 30</td>
<td>November 15</td>
<td>96.112</td>
<td>4.219</td>
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<td>November 27</td>
<td>November 29</td>
<td>96.265</td>
<td>3.891</td>
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<tr>
<td>November 27</td>
<td>December 13</td>
<td>96.286</td>
<td>4.023</td>
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<td>December 24</td>
<td>December 27</td>
<td>96.177</td>
<td>3.997</td>
<td>1,700,000,000</td>
</tr>
</tbody>
</table>

115,800,000,000
Section 2.2 - Marketable Bonds

General Characteristics

The following general characteristics apply to Government of Canada domestic marketable bonds unless otherwise indicated in the details of each maturity:

Bearer and Registered Bonds

- Principal is payable without charge in lawful money of Canada at the Bank of Canada, Ottawa.
- Interest is payable without charge in lawful money of Canada at any branch of any authorized financial institution in Canada.
- Bearer and registered bonds are interchangeable as to denomination and/or form, if available.
- The denominations, serial letters and forms of bearer and registered bonds are as follows:

<table>
<thead>
<tr>
<th>Denomination</th>
<th>$1,000</th>
<th>$5,000</th>
<th>$25,000</th>
<th>$100,000</th>
<th>$1,000,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bearer</td>
<td>E</td>
<td>C</td>
<td>D</td>
<td>W</td>
<td>K</td>
</tr>
<tr>
<td>Registered</td>
<td>M</td>
<td>V</td>
<td>X</td>
<td>Y</td>
<td>L</td>
</tr>
</tbody>
</table>

- Effective December 1993, all new issues of Government of Canada domestic marketable bonds were issued in registered format only.
- Registration is at the Bank of Canada, Ottawa.
- Government of Canada marketable bonds payable in Canadian dollars are non-callable.
- The dates under “The Closing of Books for Interest” are subject to change without notice. Unless otherwise indicated, the date for the closing of books for interest is the 12th day of the month preceding the interest payment.
- Since 1992, all domestic marketable bonds are sold by auction.

Global Certificates

- From October 1995 to March 2008, all new issues of domestic marketable bonds were issued in global certificate form only. These global certificates were subsequently replaced by a book-entry register.
- A book-entry position for the full amount of the bonds is issued in fully registered form in the name of “CDS & Co.”, a nominee of the Canadian Depository for Securities Limited (CDS).
- Principal and interest are paid in lawful money of Canada to CDS & Co.
- The bonds must be purchased, transferred or sold directly or indirectly through a participant of the Debt Clearing/Money Market System (CDSX) operated by CDS and only in denominations of $1,000 and integral multiples thereof.
<table>
<thead>
<tr>
<th>Series</th>
<th>ISIN</th>
<th>Maturity</th>
<th>Coupon (%)</th>
<th>Outstanding Amount ($)</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>A23</td>
<td>CA135087-TH77</td>
<td>March 15, 2014</td>
<td>10¼</td>
<td>766,898,000</td>
<td>33</td>
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<tr>
<td>A34</td>
<td>CA135087-TU88</td>
<td>June 1, 2015</td>
<td>11¼</td>
<td>481,505,000</td>
<td>35</td>
</tr>
<tr>
<td>A39</td>
<td>CA135087-TZ75</td>
<td>March 15, 2021</td>
<td>10½</td>
<td>720,361,000</td>
<td>37</td>
</tr>
<tr>
<td>A43</td>
<td>CA135087-UE28</td>
<td>June 1, 2021</td>
<td>9¼</td>
<td>431,949,000</td>
<td>38</td>
</tr>
<tr>
<td>A49</td>
<td>CA135087-UM44</td>
<td>June 1, 2022</td>
<td>9¼</td>
<td>470,448,000</td>
<td>40</td>
</tr>
<tr>
<td>A55</td>
<td>CA135087-UT96</td>
<td>June 1, 2023</td>
<td>8</td>
<td>5,835,975,000</td>
<td>41</td>
</tr>
<tr>
<td>A76</td>
<td>CA135087-VH40</td>
<td>June 1, 2025</td>
<td>9</td>
<td>5,251,284,000</td>
<td>42</td>
</tr>
<tr>
<td>H41</td>
<td>CA135087-QB35</td>
<td>March 1, 2008</td>
<td>12¼</td>
<td>578,665,000</td>
<td>19</td>
</tr>
<tr>
<td>H52</td>
<td>CA135087-QL17</td>
<td>October 1, 2008</td>
<td>11¼</td>
<td>395,547,000</td>
<td>21</td>
</tr>
<tr>
<td>H58</td>
<td>CA135087-QQ04</td>
<td>March 1, 2009</td>
<td>11½</td>
<td>139,655,000</td>
<td>22</td>
</tr>
<tr>
<td>H63</td>
<td>CA135087-QV98</td>
<td>October 1, 2009</td>
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## Section 2.2 – Marketable Bonds
### Listed by Maturity Date

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* Initially issued in Global form.
Section 2.2 – Marketable Bonds
Information by Maturity Date

12½% Bonds due March 1, 2008

H41 CA135087-QB35

Interest Payable: March 1 and September 1

Issue Information:
October 1, 1984 - $425,000,000 issued, priced at 99.75 (12.78%)
October 24, 1984 - $325,000,000 issued, priced at 98.75 (12.92%) plus accrued interest from October 1, 1984

Cancellation Information:
May 8, 2001 - $33,600,000 cancelled
June 5, 2001 - $38,350,000 cancelled
November 2, 2001 - $26,100,000 cancelled
November 20, 2001 - $25,000,000 cancelled
March 6, 2003 - $2,500,000 cancelled
May 8, 2003 - $8,108,000 cancelled
October 17, 2003 - $30,407,000 cancelled
March 19, 2004 - $5,250,000 cancelled
August 11, 2004 - $2,020,000 cancelled

Outstanding: $578,665,000

10% Bonds due June 1, 2008

H74 CA135087-RK25

Interest Payable: June 1 and December 1

Issue Information:
December 15, 1985 - $325,000,000 issued, priced at 10.30% (97.375)
September 1, 1987 - $225,000,000 issued, priced at 10.20% (98.25) plus accrued interest from June 1, 1987
February 1, 1988 - $350,000,000 issued, priced at 10.00% (100.00) plus accrued interest from December 1, 1987
April 14, 1988 - $300,000,000 issued, priced at 10.04% (99.625) plus accrued interest from December 1, 1987
June 1, 1988 - $300,000,000 issued, priced at 10.28% (97.625)
July 21, 1988 - $300,000,000 issued, priced at 10.07% (99.375) plus accrued interest from June 1, 1988
October 15, 1988 - $350,000,000 issued, priced at 10.16% (98.625) plus accrued interest from June 1, 1988
December 15, 1988 - $325,000,000 issued, priced at 10.10% (99.125) plus accrued interest from December 1, 1988
February 23, 1989 - $450,000,000 issued, priced at 9.91% (100.737) plus accrued interest from December 1, 1988
June 1, 1989 - $525,000,000 issued, priced at 9.791% (101.787)

Cancellation Information:
February 18, 1999 - $192,146,000 cancelled
May 8, 2003 - $7,000,000 cancelled
October 17, 2003 - $3,500,000 cancelled
December 23, 2003 - $10,800,000 cancelled
February 10, 2004 - $50,000,000 cancelled
March 19, 2004 - $125,100,000 cancelled
May 10, 2004 - $7,000,000 cancelled
August 11, 2004 - $2,025,000 cancelled
September 3, 2004 - $5,900,000 cancelled
December 2, 2004 - $9,000,000 cancelled
March 30, 2005 - $1,000,000 cancelled
September 7, 2007 - $11,000,000 cancelled
October 5, 2007 - $25,000,000 cancelled
December 28, 2007 - $10,040,000 cancelled

Outstanding: $2,990,489,000
Section 2.2 – Marketable Bonds
Information by Maturity Date

6% Bonds due June 1, 2008

Interest Payable: June 1 and December 1

Issue Information:
August 15, 1997 - $2,300,000,000 issued, auction average 6.079% (99.392)
November 17, 1997 - $2,300,000,000 issued, auction average 5.636% (102.863) plus accrued interest from
August 15, 1997
February 16, 1998 - $2,300,000,000 issued, auction average 5.493% (103.935) plus accrued interest from
December 1, 1997
May 15, 1998 - $2,300,000,000 issued, auction average 5.406% (104.555) plus accrued interest from December 1, 1997

Cancellation Information:
December 9, 2002 - $50,000,000 cancelled
March 6, 2003 - $120,000,000 cancelled
May 8, 2003 - $165,000,000 cancelled
June 13, 2003 - $381,000,000 cancelled
August 8, 2003 - $265,253,000 cancelled
October 17, 2003 - $502,541,000 cancelled
December 12, 2003 - $161,690,000 cancelled
December 23, 2003 - $50,000,000 cancelled
February 10, 2004 - $418,526,000 cancelled
March 19, 2004 - $240,640,000 cancelled
May 8, 2004 - $143,962,000 cancelled
July 2, 2004 - $190,000,000 cancelled
August 11, 2004 - $50,361,000 cancelled
September 3, 2004 - $348,000,000 cancelled
September 30, 2004 - $25,000,000 cancelled
October 29, 2004 - $116,209,000 cancelled
December 2, 2004 - $177,000,000 cancelled
December 31, 2004 - $90,000,000 cancelled
January 31, 2005 - $225,000,000 cancelled
March 2, 2005 - $269,428,000 cancelled
March 30, 2005 - $200,000,000 cancelled
September 7, 2007 - $1,124,000 cancelled
October 5, 2007 - $330,000,000 cancelled
December 28, 2007 - $157,683,000 cancelled

Outstanding: $4,521,583,000

3¾% Bonds due June 1, 2008

Interest Payable: June 1 and December 1

Issue Information:
December 16, 2005 - $2,400,000,000 issued, priced at 3.857% (99.753)
March 17, 2006 - $600,000,000 issued, switch replacement priced at 99.592 plus accrued interest from December 16, 2005
Section 2.2 – Marketable Bonds
Information by Maturity Date

Cancellation Information:
July 13, 2007 - $200,000,000 cancelled
September 7, 2007 - $237,987,000 cancelled
September 21, 2007 - $300,000,000 cancelled
October 5, 2007 - $85,000,000 cancelled
October 19, 2007 - $900,000,000 cancelled
December 28, 2007 - $555,000,000 cancelled

Outstanding: $722,013,000

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Interest Payable: March 1 and September 1

Issue Information:
November 18, 2002 - $2,400,000,000 issued, auction average 4.493% (98.780)
December 23, 2002 - $400,000,000 issued, switch replacement priced at 99.359 plus accrued interest from November 18, 2002
February 24, 2003 - $2,400,000,000 issued, auction average 4.517% (98.710) plus accrued interest from November 18, 2002
March 31, 2003 - $400,000,000 issued, switch replacement priced at 97.861 plus accrued interest from March 1, 2003
April 29, 2003 - $400,000,000 issued, switch replacement priced at 98.801 plus accrued interest from March 1, 2003
June 2, 2003 - $2,300,000,000 issued, auction average 3.984% (101.243) plus accrued interest from March 1, 2003
July 21, 2003 - $400,000,000 issued, switch replacement priced at 100.622 plus accrued interest from March 1, 2003
September 2, 2003 - $2,300,000,000 issued, auction average 4.240% (100.044) plus accrued interest from September 1, 2003
October 14, 2003 - $400,000,000 issued, switch replacement priced at 101.219 plus accrued interest from September 1, 2003

Cancellation Information:
September 29, 2005 - $72,000,000 cancelled
December 21, 2005 - $245,000,000 cancelled
June 16, 2006 - $57,180,000 cancelled
July 11, 2006 - $532,671,000 cancelled
September 5, 2006 - $350,000,000 cancelled
September 7, 2007 - $12,686,000 cancelled
September 21, 2007 - $275,000,000 cancelled
October 5, 2007 - $40,000,000 cancelled
October 19, 2007 - $100,000,000 cancelled
December 28, 2007 - $134,627,000 cancelled

Outstanding: $9,580,836,000

<table>
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<th>11¾% Bonds due October 1, 2008</th>
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Interest Payable: April 1 and October 1

Issue Information:
February 1, 1985 - $325,000,000 issued, priced at 99.50 (11.81%)
May 1, 1985 - $400,000,000 issued, priced at 101.00 (11.62%) plus accrued interest from April 1, 1985
Section 2.2 – Marketable Bonds
Information by Maturity Date

Cancellation Information:
February 18, 1999 - $80,247,000 cancelled
February 7, 2001 - $16,796,000 cancelled
May 8, 2001 - $55,000,000 cancelled
June 5, 2001 - $30,125,000 cancelled
November 2, 2001 - $18,050,000 cancelled
November 20, 2001 - $21,460,000 cancelled
February 18, 2002 - $54,040,000 cancelled
July 12, 2002 - $6,000,000 cancelled
September 3, 2002 - $3,000,000 cancelled
December 9, 2002 - $3,040,000 cancelled
March 6, 2003 - $12,714,000 cancelled
April 1, 2003 - $10,441,000 cancelled
June 13, 2003 - $3,000,000 cancelled
October 17, 2003 - $6,650,000 cancelled
December 12, 2003 - $3,000,000 cancelled
May 10, 2004 - $1,800,000 cancelled
October 29, 2004 - $4,090,000 cancelled

Outstanding: $395,547,000

4¼% Bonds due December 1, 2008

Interest Payable: June 1 and December 1

Issue Information:
June 16, 2006 - $3,400,000,000 issued, priced at 4.257% (99.985)
July 10, 2006 - $500,000,000 issued, switch replacement priced at 99.534 plus accrued interest from June 16, 2006
September 1, 2006 - $3,400,000,000 issued, priced at 4.027% (100.471) plus accrued interest from June 16, 2006

Cancellation Information:
December 14, 2007 - $249,548,000 cancelled
December 28, 2007 - $142,650,000 cancelled

Outstanding: $6,907,802,000

11½% Bonds due March 1, 2009

Interest Payable: March 1 and September 1

Issue Information:
May 22, 1985 - $400,000,000 issued, priced at 99.25 (11.59%)

Cancellation Information:
May 8, 2001 - $11,000,000 cancelled
July 31, 2001 - $84,053,000 cancelled
November 2, 2001 - $35,000,000 cancelled
November 20, 2001 - $5,000,000 cancelled
April 26, 2002 - $2,000,000 cancelled
June 3, 2002 - $4,000,000 cancelled
Section 2.2 – Marketable Bonds
Information by Maturity Date

Cancellation Information:
September 3, 2002 - $3,000,000 cancelled
December 9, 2002 - $6,488,000 cancelled
December 23, 2002 - $3,000,000 cancelled
May 8, 2003 - $36,329,000 cancelled
June 13, 2003 - $7,000,000 cancelled
October 17, 2003 - $50,175,000 cancelled
December 12, 2003 - $1,100,000 cancelled
March 19, 2004 - $3,200,000 cancelled
August 11, 2004 - $4,000,000 cancelled
October 29, 2004 - $5,000,000 cancelled

Outstanding: $139,655,000

11% Bonds due June 1, 2009

CA135087-RD81

Interest Payable: June 1 and December 1

Issue Information:
October 1, 1985 - $350,000,000 issued, priced at 99.00 (11.12%)
October 23, 1985 - $275,000,000 issued, priced at 98.50 (11.18%) plus accrued interest from October 1, 1985
October 15, 1987 - $300,000,000 issued, priced at 98.625 (11.17%) plus accrued interest from June 1, 1987

Cancellation Information:
February 18, 1999 - $56,743,000 cancelled
August 5, 1999 - $195,426,000 cancelled
August 8, 2002 - $1,875,000 cancelled
December 9, 2002 - $2,000,000 cancelled
December 12, 2003 - $21,910,000 cancelled
March 19, 2004 - $6,300,000 cancelled
December 31, 2004 - $2,900,000 cancelled

Outstanding: $637,846,000

5½% Bonds due June 1, 2009

CA135087-WR13

Interest Payable: June 1 and December 1

Issue Information:
August 17, 1998 - $2,300,000,000 issued, auction average 5.542% (99.671)
November 16, 1998 - $2,300,000,000 issued, auction average 5.192% (102.476) plus accrued interest from August 17, 1998
February 15, 1999 - $2,300,000,000 issued, auction average 5.085% (103.285) plus accrued interest from December 1, 1998
May 17, 1999 - $2,500,000,000 issued, auction average 5.328% (101.322) plus accrued interest from December 1, 1998

Cancellation Information:
April 26, 2002 - $20,000,000 cancelled
June 13, 2003 - $15,000,000 cancelled
December 12, 2003 - $145,000,000 cancelled
March 19, 2004 - $75,000,000 cancelled
May 10, 2004 - $235,225,000 cancelled
Section 2.2 – Marketable Bonds
Information by Maturity Date

Cancellation Information:
July 2, 2004 - $374,000,000 cancelled
August 11, 2004 - $180,883,000 cancelled
September 3, 2004 - $50,000,000 cancelled
September 30, 2004 - $5,000,000 cancelled
December 2, 2004 - $50,000,000 cancelled
December 31, 2004 - $184,000,000 cancelled
March 2, 2005 - $24,300,000 cancelled
April 29, 2005 - $154,400,000 cancelled
June 3, 2005 - $402,000,000 cancelled
June 30, 2005 - $180,000,000 cancelled
July 29, 2005 - $437,000,000 cancelled
August 30, 2005 - $225,000,000 cancelled
September 29, 2005 - $393,000,000 cancelled
December 2, 2005 - $25,000,000 cancelled
December 21, 2005 - $25,000,000 cancelled
February 28, 2006 - $25,000,000 cancelled

Outstanding: $6,175,192,000

3¼% Bonds due June 1, 2009

Interest Payable: June 1 and December 1

Issue Information:
November 17, 2006 - $2,400,000,000 issued, priced at 3.945% (99.535)
December 18, 2006 - $300,000,000 issued, switch replacement priced at 99.674 plus accrued interest from December 1, 2006
March 9, 2007 - $300,000,000 issued, switch replacement priced at 99.739 plus accrued interest from December 1, 2006
April 13, 2007 - $500,000,000 issued, switch replacement priced at 99.334 plus accrued interest from December 1, 2006

Outstanding: $3,500,000,000

4½% Bonds due September 1, 2009

Interest Payable: March 1 and September 1

Issue Information:
December 1, 2003 - $2,300,000,000 issued, priced at 4.329% (99.607)
January 26, 2004 - $400,000,000 issued, priced at 3.952% (101.484) plus accrued interest from December 1, 2003
February 23, 2004 - $2,200,000,000 issued, priced at 3.790% (102.272) plus accrued interest from December 1, 2003
April 13, 2004 - $300,000,000 issued, switch replacement priced at 101.876 plus accrued interest from March 1, 2004
May 17, 2004 - $2,200,000,000 issued, priced at 4.223% (100.121) plus accrued interest from March 1, 2004
July 26, 2004 - $300,000,000 issued, switch replacement priced at 99.906 plus accrued interest from March 1, 2004
August 30, 2004 - $2,100,000,000 issued, priced at 4.085% (100.740) plus accrued interest from March 1, 2004
October 12, 2004 - $300,000,000 issued, switch replacement priced at 100.809 plus accrued interest from September 1, 2004
Section 2.2 – Marketable Bonds
Information by Maturity Date

Cancellation Information:
September 5, 2006 - $100,000,000 cancelled
November 20, 2006 - $75,000,000 cancelled
March 12, 2007 - $170,083,000 cancelled
April 16, 2007 - $446,315,000 cancelled
May 28, 2007 - $275,000,000 cancelled
October 15, 2007 - $83,400,000 cancelled

Outstanding: $8,950,202,000

10¾% Bonds due October 1, 2009

H63 CA135087-QV98

Interest Payable: April 1 and October 1

Issue Information:
June 12, 1985 - $350,000,000 issued, priced at 99.00 (10.86%)
July 1, 1985 - $325,000,000 issued, priced at 99.75 (10.78%) plus accrued interest from June 12, 1985
September 1, 1985 - $325,000,000 issued, priced at 99.50 (10.81%) plus accrued interest from June 12, 1985
September 1, 1988 - $300,000,000 issued, priced at 99.75 (10.78%) plus accrued interest from April 1, 1988

Cancellation Information:
February 18, 1999 - $75,864,000 cancelled
August 5, 1999 - $21,825,000 cancelled
February 9, 2000 - $125,000,000 cancelled
February 7, 2001 - $321,800,000 cancelled
May 8, 2001 - $54,500,000 cancelled
July 31, 2001 - $29,210,000 cancelled
November 2, 2001 - $125,000,000 cancelled
November 20, 2001 - $11,235,000 cancelled
February 18, 2002 - $81,500,000 cancelled
April 26, 2002 - $20,000,000 cancelled
June 3, 2002 - $5,418,000 cancelled
July 12, 2002 - $26,500,000 cancelled
October 7, 2002 - $3,799,000 cancelled
December 9, 2002 - $5,021,000 cancelled
December 23, 2002 - $62,950,000 cancelled
April 1, 2003 - $35,000,000 cancelled
May 8, 2003 - $11,875,000 cancelled
June 13, 2003 - $10,000,000 cancelled
August 8, 2003 - $1,100,000 cancelled
October 17, 2003 - $5,900,000 cancelled
December 12, 2003 - $1,000,000 cancelled
May 10, 2004 - $6,600,000 cancelled
October 29, 2004 - $2,187,000 cancelled
June 27, 2006 - $10,461,000 cancelled
July 11, 2006 - $13,428,000 cancelled
March 12, 2007 - $2,468,000 cancelled

Outstanding: $230,359,00
Section 2.2 – Marketable Bonds
Information by Maturity Date

4¼% Bonds due December 1, 2009
YJ78  CA135087-YJ78

Interest Payable: June 1 and December 1

Issue Information:
May 25, 2007 - $3,500,000,000 issued, auction average 4.440% (99.553)
September 21, 2007 - $3,600,000,000 issued, auction average 4.211% (100.076) plus accrued interest from June 1, 2007
October 12, 2007 - $400,000,000 issued, switch replacement priced at 99.715 plus accrued interest from June 1, 2007

Outstanding: $7,500,000,000

9¾% Bonds due March 1, 2010
H79  CA135087-RQ94

Interest Payable: March 1 and September 1

Issue Information:
March 15, 1986 - $325,000,000 issued, priced at 99.75 (9.78%)

Cancellation Information:
August 5, 1999 - $25,000,000 cancelled
May 8, 2001 - $37,000,000 cancelled
November 2, 2001 - $113,691,000 cancelled
April 26, 2002 - $7,114,000 cancelled
July 12, 2002 - $29,361,000 cancelled
December 23, 2002 - $24,000,000 cancelled
November 7, 2003 - $3,600,000 cancelled
March 19, 2004 - $1,800,000 cancelled

Outstanding: $83,434,000

9½% Bonds due June 1, 2010
H81  CA135087-RS50

Interest Payable: June 1 and December 1

Issue Information:
April 10, 1986 - $325,000,000 issued, priced at 100.50 (9.44%)
July 1, 1987 - $325,000,000 issued, priced at 100.00 (9.50%) plus accrued interest from June 1, 1987
July 1, 1989 - $450,000,000 issued, priced at 100.00 (9.50%) plus accrued interest from June 1, 1989
August 10, 1989 - $550,000,000 issued, priced at 100.698 (9.42%) plus accrued interest from June 1, 1989
October 1, 1989 - $425,000,000 issued, priced at 100.50 (9.44%) plus accrued interest from June 1, 1989
December 15, 1989 - $450,000,000 issued, priced at 100.35 (9.46%) plus accrued interest from December 1, 1989
February 1, 1990 - $450,000,000 issued, priced at 98.75 (9.64%) plus accrued interest from December 1, 1989

Cancellation Information:
February 18, 1999 - $95,000,000 cancelled
August 5, 1999 - $93,376,000 cancelled
February 9, 2000 - $312,370,000 cancelled
December 23, 2002 - $1,689,000 cancelled
October 17, 2003 - $11,966,000 cancelled
Section 2.2 – Marketable Bonds
Information by Maturity Date

Cancellation Information:
December 12, 2003 - $16,300,000 cancelled
July 2, 2004 - $14,000,000 cancelled
August 11, 2004 - $37,000,000 cancelled
September 3, 2004 - $9,000,000 cancelled
October 29, 2004 - $150,000,000 cancelled
March 2, 2005 - $6,400,000 cancelled
November 20, 2006 - $3,294,000 cancelled

Outstanding: $2,224,605,000

5½% Bonds due June 1, 2010

WX80 CA135087-WX80

Interest Payable: June 1 and December 1

Issue Information:
August 3, 1999 - $2,600,000,000 issued, auction average 5.672% (98.631)
November 1, 1999 - $2,600,000,000 issued, auction average 6.382% (93.288) plus accrued interest from August 3, 1999
February 1, 2000 - $2,600,000,000 issued, auction average 6.451% (92.899) plus accrued interest from December 1, 1999
March 20, 2000 - $2,600,000,000 issued, auction average 6.058% (95.790) plus accrued interest from December 1, 1999

Cancellation Information:
April 1, 2003 - $70,000,000 cancelled
October 17, 2003 - $100,000,000 cancelled
November 7, 2003 - $200,000,000 cancelled
December 12, 2003 - $250,000,000 cancelled
March 19, 2004 - $10,000,000 cancelled
March 31, 2004 - $25,000,000 cancelled
May 10, 2004 - $84,675,000 cancelled
July 2, 2004 - $92,770,000 cancelled
August 11, 2004 - $15,600,000 cancelled
September 3, 2004 - $430,000,000 cancelled
September 30, 2004 - $106,816,000 cancelled
December 2, 2004 - $175,000,000 cancelled
January 31, 2005 - $100,000,000 cancelled
March 2, 2005 - $125,000,000 cancelled
April 29, 2005 - $136,075,000 cancelled
June 3, 2005 - $78,000,000 cancelled
June 30, 2005 - $82,000,000 cancelled
July 29, 2005 - $35,000,000 cancelled
August 30, 2005 - $85,000,000 cancelled
September 29, 2005 - $135,000,000 cancelled
October 27, 2005 - $304,290,000 cancelled
January 31, 2006 - $40,000,000 cancelled
February 28, 2006 - $200,000,000 cancelled
March 24, 2006 - $265,727,000 cancelled
June 16, 2006 - $530,820,000 cancelled
June 27, 2006 - $220,082,000 cancelled
August 1, 2006 - $338,811,000 cancelled
Cancellation Information:
August 22, 2006 - $50,000,000 cancelled
November 7, 2006 - $50,000,000 cancelled
November 20, 2006 - $321,706,000 cancelled
February 20, 2007 - $175,000,000 cancelled
March 12, 2007 - $73,500,000 cancelled
May 8, 2007 - $249,000,000 cancelled
May 28, 2007 - $89,000,000 cancelled
August 21, 2007 - $29,000,000 cancelled

Outstanding: $5,127,128,000

3¾% Bonds due June 1, 2010
YM08 CA135087-YM08
Interest Payable: June 1 and December 1
Issue Information:
November 30, 2007 - $3,300,000,000 issued, auction average 3.818% (99.839)
Outstanding: $3,300,000,000

4% Bonds due September 1, 2010
XY54 CA135087-XY54
Interest Payable: March 1 and September 1
Issue Information:
November 22, 2004 - $2,100,000,000 issued, priced at 99.729 (4.054%)
January 24, 2005 - $259,034,000 issued, switch replacement priced at 101.152 plus accrued interest from November 22, 2004
February 21, 2005 - $2,000,000,000 issued, priced at 101.147 (3.768%) plus accrued interest from November 22, 2004
April 26, 2005 - $300,000,000 issued, switch replacement priced at 101.294 plus accrued interest from March 1, 2005
May 24, 2005 - $2,000,000,000 issued, priced at 101.862 (3.608%) plus accrued interest from March 1, 2005
July 18, 2005 - $500,000,000 issued, switch replacement priced at 102.064 plus accrued interest from March 1, 2005
August 29, 2005 - $2,000,000,000 issued, priced at 102.246 (3.507%) plus accrued interest from March 1, 2005
October 11, 2005 - $300,000,000 issued, switch replacement priced at 101.776 plus accrued interest from September 1, 2005
Cancellation Information:
August 21, 2007 - $371,000,000 cancelled
September 24, 2007 - $482,000,000 cancelled
October 15, 2007 - $246,627,000 cancelled
November 14, 2007 - $156,522,000 cancelled
December 3, 2007 - $400,000,000 cancelled
Outstanding: $7,802,885,000
Section 2.2 – Marketable Bonds
Information by Maturity Date

8¾% Bonds due October 1, 2010

Interest Payable: April 1 and October 1

Issue Information:
April 28, 1986 - $325,000,000 issued, priced at 98.625 (8.89%)

Cancellation Information:
August 5, 1999 - $45,457,000 cancelled
February 9, 2000 - $28,000,000 cancelled
August 4, 2000 - $57,210,000 cancelled
February 7, 2001 - $10,520,000 cancelled
May 8, 2001 - $11,000,000 cancelled
July 31, 2001 - $8,600,000 cancelled
November 2, 2001 - $5,067,000 cancelled
April 26, 2002 - $9,385,000 cancelled
July 12, 2002 - $7,612,000 cancelled
April 1, 2003 - $10,000,000 cancelled
January 31, 2005 - $9,443,000 cancelled
January 31, 2006 - $2,413,000 cancelled
April 16, 2007 - $744,000 cancelled
November 14, 2007 - $3,971,000 cancelled

Outstanding: $115,578,000

9% Bonds due March 1, 2011

Interest Payable: March 1 and September 1

Issue Information:
July 3, 1986 - $325,000,000 issued, priced at 97.875 (9.22%)
September 2, 1986 - $325,000,000 issued, priced at 100.00 (9.00%) plus accrued interest from September 1, 1986
October 23, 1986 - $300,000,000 issued, priced at 97.625 (9.24%) plus accrued interest from September 1, 1986
December 15, 1986 - $350,000,000 issued, priced at 100.375 (8.96%) plus accrued interest from September 1, 1986
May 1, 1987 - $325,000,000 issued, priced at 97.75 (9.23%) plus accrued interest from March 1, 1987
March 15, 1988 - $350,000,000 issued, priced at 96.625 (9.36%) plus accrued interest from March 1, 1988

Cancellation Information:
August 5, 1999 - $165,686,000 cancelled
February 3, 2000 - $17,000,000 cancelled
August 4, 2000 - $433,040,000 cancelled
February 7, 2001 - $103,000,000 cancelled
May 8, 2001 - $32,065,000 cancelled
July 31, 2001 - $134,000,000 cancelled
November 2, 2001 - $27,000,000 cancelled
March 4, 2002 - $158,000,000 cancelled
April 26, 2002 - $56,000,000 cancelled
July 12, 2002 - $57,736,000 cancelled
August 8, 2002 - $22,856,000 cancelled
October 7, 2002 - $10,000,000 cancelled
Section 2.2 – Marketable Bonds
Information by Maturity Date

Cancellation Information:
December 23, 2002 - $9,870,000 cancelled  
February 10, 2003 - $39,000,000 cancelled  
April 1, 2003 - $25,329,000 cancelled  
June 13, 2003 - $30,000,000 cancelled  
June 30, 2003 - $14,000,000 cancelled  
October 17, 2003 - $6,268,000 cancelled  
February 10, 2004 - $2,000,000 cancelled  
September 30, 2004 - $8,209,000 cancelled  
April 29, 2005 - $30,600,000 cancelled  
January 31, 2006 - $4,100,000 cancelled  
August 1, 2006 - $6,000,000 cancelled  
November 14, 2007 - $45,433,000 cancelled

Outstanding: $537,808,000

8½% Bonds due June 1, 2011  

H98  CA135087-SH86

Interest Payable: June 1 and December 1

Issue Information:
February 19, 1987 - $375,000,000 issued, priced at 99.625 (8.53%)  
March 15, 1987 - $375,000,000 issued, priced at 98.625 (8.63%) plus accrued interest from February 19, 1987

Cancellation Information:
August 5, 1999 - $53,230,000 cancelled  
February 9, 2000 - $17,630,000 cancelled  
August 4, 2000 - $9,750,000 cancelled  
November 7, 2003 - $3,431,000 cancelled  
December 23, 2003 - $20,000,000 cancelled  
March 31, 2004 - $3,608,000 cancelled  
March 2, 2005 - $20,000,000 cancelled  
June 3, 2005 - $6,200,000 cancelled  
November 7, 2006 - $8,000,000 cancelled

Outstanding: $608,151,000

6% Bonds due June 1, 2011  

XB51  CA135087-XB51

Interest Payable: June 1 and December 1

Issue Information:
May 1, 2000 - $2,600,000,000 issued, auction average 6.128% (98.987)  
August 1, 2000 - $2,600,000,000 issued, auction average 5.899% (100.790) plus accrued interest from June 1, 2000  
October 30, 2000 - $2,400,000,000 issued, auction average 5.681% (102.506) plus accrued interest from June 1, 2000  
January 29, 2001 - $2,500,000,000 issued, auction average 5.525% (103.694) plus accrued interest from December 1, 2000  
May 7, 2001 - $2,500,000,000 issued, auction average 5.756% (101.840) plus accrued interest from December 1, 2000  
July 30, 2001 - $2,400,000,000 issued, auction average 5.730% (102.000) plus accrued interest from June 1, 2001
Cancellation Information:
November 7, 2003 - $25,000,000 cancelled
December 23, 2003 - $450,000,000 cancelled
February 10, 2004 - $50,000,000 cancelled
March 31, 2004 - $25,000,000 cancelled
July 2, 2004 - $349,585,000 cancelled
September 30, 2004 - $550,000,000 cancelled
December 2, 2004 - $189,000,000 cancelled
December 31, 2004 - $150,000,000 cancelled
March 2, 2005 - $412,831,000 cancelled
June 2, 2005 - $203,400,000 cancelled
July 29, 2005 - $179,548,000 cancelled
August 30, 2005 - $165,456,000 cancelled
January 31, 2006 - $25,000,000 cancelled
February 28, 2006 - $15,000,000 cancelled
March 24, 2006 - $250,000,000 cancelled
June 9, 2006 - $210,000,000 cancelled
June 16, 2006 - $12,000,000 cancelled
June 27, 2006 - $290,872,000 cancelled
August 1, 2006 - $218,040,000 cancelled
September 5, 2006 - $25,000,000 cancelled
November 7, 2006 - $25,000,000 cancelled
December 12, 2006 - $341,608,000 cancelled
December 19, 2006 - $163,088,000 cancelled
February 20, 2007 - $107,000,000 cancelled
May 8, 2007 - $151,000,000 cancelled
May 28, 2007 - $136,000,000 cancelled
September 24, 2007 - $18,000,000 cancelled
November 14, 2007 - $100,000,000 cancelled

Outstanding: $10,228,272,000

3¾% Bonds due September 1, 2011

YC26

Interest Payable: March 1 and September 1

Issue Information:
November 21, 2005 - $1,900,000,000 issued, auction average 3.952% (98.970)
January 23, 2006 - $327,862,000 issued, switch replacement priced at 99.451 plus accrued interest from November 21, 2005
February 20, 2006 - $1,900,000,000 issued, auction average 4.159% (98.000) plus accrued interest from November 21, 2005
May 23, 2006 - $2,100,000,000 issued, auction average 4.323% (97.318) plus accrued interest from March 1, 2006
June 27, 2006 - $500,000,000 issued, switch replacement priced at 96.618 plus accrued interest from March 1, 2006
July 31, 2006 - $500,000,000 issued, switch replacement priced at 97.526 plus accrued interest from March 1, 2006
August 21, 2006 - $2,100,000,000 issued, auction average 4.181% (98.062) plus accrued interest from March 1, 2006

Outstanding: $9,327,862,000
Section 2.2 – Marketable Bonds
Information by Maturity Date

5¼% Bonds due June 1, 2012

Interest Payable: December 1 and June 1

Issue Information:
October 29, 2001 - $2,500,000,000 issued, auction average 5.324% (99.412)
February 11, 2002 - $2,500,000,000 issued, auction average 5.397% (98.842) plus accrued interest from December 1, 2001
April 22, 2002 - $2,400,000,000 issued, auction average 5.717% (96.445) plus accrued interest from December 1, 2001
June 25, 2002 - $500,000,000 issued, switch replacement priced at 98.817 plus accrued interest from June 1, 2002
August 6, 2002 - $2,500,000,000 issued, auction average 5.334% (99.356) plus accrued interest from June 1, 2002
September 30, 2002 - $600,000,000 issued, switch replacement priced at 102.779 plus accrued interest from June 1, 2002
October 15, 2002 - $600,000,000 issued, switch replacement priced at 102.247 plus accrued interest from June 1, 2002

Cancellation Information:
March 17, 2005 - $184,958,000 cancelled
June 3, 2005 - $155,000,000 cancelled
June 30, 2005 - $61,727,000 cancelled
August 30, 2005 - $165,000,000 cancelled
June 9, 2006 - $225,000,000 cancelled
June 12, 2006 - $390,000,000 cancelled
June 27, 2006 - $15,462,000 cancelled
August 22, 2006 - $25,000,000 cancelled
September 20, 2006 - $21,000,000 cancelled

Outstanding: $10,356,853,000

3¾% Bonds due June 1, 2012

Interest Payable: June 1 and December 1

Issue Information:
November 6, 2006 - $2,000,000,000 issued, auction average 3.910% (99.208)
December 11, 2006 - $300,000,000 issued, switch replacement priced at 99.739 plus accrued interest from December 1, 2006
February 19, 2007 - $300,000,000 issued, switch replacement priced at 98.139 plus accrued interest from December 1, 2006
May 7, 2007 - $2,000,000,000 issued, auction average 4.153% (98.173) plus accrued interest from December 1 2006
August 20, 2007 - $2,000,000,000 issued, auction average 4.382% (97.295) plus accrued interest from June 1, 2007
November 13, 2007 - $224,165,000 issued, switch replacement priced at 98.299 plus accrued interest from June 1, 2007

Outstanding: $6,824,165,000

5¼% Bonds due June 1, 2013

Interest Payable: June 1 and December 1

Issue Information:
November 4, 2002 - $2,400,000,000 issued, auction average 5.316% (99.476)
December 16, 2002 - $600,000,000 issued, switch replacement priced at 101.583 plus accrued interest from December 1, 2002
February 10, 2003 - $2,400,000,000 issued, auction average 5.142% (100.848) plus accrued interest from December 1, 2002
Section 2.2 – Marketable Bonds
Information by Maturity Date

Issue Information:
March 24, 2003 - $600,000,000 issued, switch replacement priced at 100.872 plus accrued interest from December 1, 2002
May 12, 2003 - $2,400,000,000 issued, auction average 4.924% (102.558) plus accrued interest from December 1, 2002
June 25, 2003 - $600,000,000 issued, switch replacement priced at 107.127 plus accrued interest from June 1, 2003
August 11, 2003 - $2,400,000,000 issued, auction average 5.000% (101.912) plus accrued interest from June 1, 2003
September 30, 2003 - $600,000,000 issued, switch replacement priced at 104.750 plus accrued interest from June 1, 2003

Cancellation Information:
December 2, 2005 - $70,000,000 cancelled
January 31, 2006 - $196,150,000 cancelled
February 28, 2006 - $747,000,000 cancelled
March 24, 2006 - $9,196,000 cancelled
April 28, 2006 - $540,000,000 cancelled
June 9, 2006 - $165,000,000 cancelled
August 9, 2006 - $219,060,000 cancelled
August 22, 2006 - $415,000,000 cancelled
September 20, 2006 - $385,000,000 cancelled
October 17, 2006 - $75,000,000 cancelled
November 7, 2006 - $57,000,000 cancelled
August 8, 2007 - $125,000,000 cancelled

Outstanding: $8,996,594,000

10¼% Bonds due March 15, 2014

A23 CA135087-TH77

Interest Payable: March 15 and September 15

Issue Information:
March 15, 1989 - $350,000,000 issued, priced at 10.39% (98.75)
March 30, 1989 - $500,000,000 issued, priced at 10.315% (99.411) plus accrued interest from March 15, 1989
March 15, 1990 - $450,000,000 issued, priced at 10.32% (99.35)
July 1, 1990 - $650,000,000 issued, priced at 10.706% (96.068) plus accrued interest from March 15, 1990
August 1, 1990 - $600,000,000 issued, priced at 10.57% (97.25) plus accrued interest from March 15, 1990
February 21, 1991 - $600,000,000 issued, priced at 9.85% (103.65) plus accrued interest from September 15, 1990

Cancellation Information:
February 7, 2001 - $25,000,000 cancelled
April 24, 2001 - $62,000,000 cancelled
May 8, 2001 - $68,319,000 cancelled
July 31, 2001 - $244,137,000 cancelled
February 18, 2002 - $166,106,000 cancelled
April 26, 2002 - $35,825,000 cancelled
August 8, 2002 - $316,597,000 cancelled
November 8, 2002 - $62,580,000 cancelled
April 1, 2003 - $50,870,000 cancelled
June 13, 2003 - $11,000,000 cancelled
June 30, 2003 - $148,000,000 cancelled
September 18, 2003 - $38,000,000 cancelled
October 17, 2003 - $153,219,000 cancelled
November 7, 2003 - $27,000,000 cancelled
February 10, 2004 - $31,459,000 cancelled
March 31, 2004 - $10,000,000 cancelled
Section 2.2 – Marketable Bonds
Information by Maturity Date

Cancellation Information:
July 2, 2004 - $117,541,000 cancelled
September 17, 2004 - $29,543,000 cancelled
October 29, 2004 - $149,950,000 cancelled
December 31, 2004 - $161,258,000 cancelled
March 17, 2005 - $245,211,000 cancelled
June 3, 2005 - $25,400,000 cancelled
March 24, 2006 - $45,000,000 cancelled
April 28, 2006 - $27,769,000 cancelled
August 9, 2006 - $52,000,000 cancelled
September 20, 2006 - $47,701,000 cancelled
October 17, 2006 - $19,149,000 cancelled
November 28, 2006 - $12,468,000 cancelled

Closing of Books for Interest: Last business day of February and August

Outstanding: $766,898,000

5% Bonds due June 1, 2014

XS86 CA135087-XS86

Interest Payable: June 1 and December 1

Issue Information:
October 20, 2003 - $2,400,000,000 issued, auction average 5.048% (99.615)
December 15, 2003 - $407,338,000 issued, switch replacement priced at 100.907 plus accrued interest from December 1, 2003
February 9, 2004 - $2,300,000,000 issued, auction average 4.642% (102.900) plus accrued interest from December 1, 2003
March 22, 2004 - $360,827,000 issued, switch replacement priced at 106.044 plus accrued interest from December 1, 2003
May 3, 2004 - $2,200,000,000 issued, auction average 4.758% (101.916) plus accrued interest from December 1, 2003
June 22, 2004 - $499,272,000 issued, switch replacement priced at 99.378 plus accrued interest from June 1, 2004
August 16, 2004 - $2,200,000,000 issued, auction average 4.686% (102.436) plus accrued interest from June 1, 2004
September 28, 2004 - $500,000,000 issued, switch replacement priced at 103.722 plus accrued interest from June 1, 2004

Cancellation Information:
September 20, 2006 - $50,000,000 cancelled
October 17, 2006 - $85,000,000 cancelled
November 7, 2006 - $260,000,000 cancelled
November 28, 2006 - $175,000,000 cancelled
January 30, 2007 - $259,742,000 cancelled
February 20, 2007 - $64,793,000 cancelled
March 20, 2007 - $134,100,000 cancelled
April 24, 2007 - $60,000,000 cancelled

Outstanding: $9,778,802,000
Section 2.2 – Marketable Bonds
Information by Maturity Date

11 1/4% Bonds due June 1, 2015

A34 CA135087-TU88

Interest Payable: June 1 and December 1

Issue Information:
May 1, 1990 - $500,000,000 issued, priced at 11.43% (98.50)
May 31, 1990 - $650,000,000 issued, priced at 10.804% (103.830) plus accrued interest from May 1, 1990
October 1, 1990 - $500,000,000 issued, priced at 11.17% (100.625) plus accrued interest from June 1, 1990
November 15, 1990 - $700,000,000 issued, priced at 11.238% (100.087) plus accrued interest from June 1, 1990

Cancellation Information:
February 7, 2001 - $22,884,000 cancelled
April 24, 2001 - $3,845,000 cancelled
May 8, 2001 - $97,516,000 cancelled
February 18, 2002 - $119,615,000 cancelled
July 12, 2002 - $229,585,000 cancelled
August 8, 2002 - $221,292,000 cancelled
October 7, 2002 - $358,433,000 cancelled
November 8, 2002 - $65,000,000 cancelled
April 1, 2003 - $267,292,000 cancelled
June 30, 2003 - $256,374,000 cancelled
October 17, 2003 - $166,000,000 cancelled
November 7, 2003 - $26,900,000 cancelled
December 23, 2003 - $11,600,000 cancelled
February 10, 2004 - $20,659,000 cancelled
October 30, 2007 - $1,500,000 cancelled

Outstanding: $481,505,000

4 1/2% Bonds due June 1, 2015

XX71 CA135087-XX71

Interest Payable: June 1 and December 1

Issue Information:
October 18, 2004 - $2,100,000,000 issued, priced at 98.627 (4.666%)
December 20, 2004 - $500,000,000 issued, switch replacement priced at 101.515 plus accrued interest from December 1, 2004
February 7, 2005 - $2,100,000,000 issued, priced at 101.405 (4.329%) plus accrued interest from December 1, 2004
March 14, 2005 - $500,000,000 issued, switch replacement priced at 100.933 plus accrued interest from December 1, 2004
May 9, 2005 - $2,100,000,000 issued, priced at 102.200 (4.229%) plus accrued interest from December 1, 2004
June 21, 2005 - $500,000,000 issued, switch replacement priced at 104.026 plus accrued interest from June 1, 2005
August 15, 2005 - $2,100,000,000 issued, priced at 103.211 (4.098%) plus accrued interest from June 1, 2005
September 26, 2005 - $400,000,000 issued, switch replacement priced at 105.149 plus accrued interest from June 1, 2005

Outstanding: $10,300,000,000
### 4% Bonds due June 1, 2016

**YB43**

Interest Payable: June 1 and December 1

**Issue Information:**
November 7, 2005 - $2,100,000,000 issued, auction average 4.205% (98.268)
December 12, 2005 - $400,000,000 issued, switch replacement priced at 99.197 plus accrued interest from December 1, 2005
February 6, 2006 - $2,000,000,000 issued, auction average 4.209% (98.261) plus accrued interest from December 1, 2005
March 13, 2006 - $400,000,000 issued, switch replacement priced at 97.940 plus accrued interest from December 1, 2005
April 24, 2006 - $2,300,000,000 issued, auction average 4.480% (96.130) plus accrued interest from December 1, 2005
June 12, 2006 - $400,000,000 issued, switch replacement priced at 97.152 plus accrued interest from June 1, 2006
August 8, 2006 - $2,300,000,000 issued, auction average 4.346% (97.254) plus accrued interest from June 1, 2006
September 19, 2006 - $400,000,000 issued, switch replacement priced at 99.051 plus accrued interest from June 1, 2006

**Outstanding:** $10,300,000,000

### 4% Bonds due June 1, 2017

**YF56**

Interest Payable: June 1 and December 1

**Issue Information:**
October 16, 2006 - $2,300,000,000 issued, auction average 4.149% (98.734)
November 27, 2006 - $243,812,000 issued, switch replacement priced at 99.915 plus accrued interest from October 16, 2006
January 29, 2007 - $2,300,000,000 issued, auction average 4.188% (98.431) plus accrued interest from December 1, 2006
March 19, 2007 - $163,038,000 issued, switch replacement priced at 99.862 plus accrued interest from December 1, 2006
April 23, 2007 - $2,600,000,000 issued, auction average 4.192% (98.428) plus accrued interest from December 1, 2006
August 7, 2007 - $2,600,000,000 issued, auction average 4.513% (95.962) plus accrued interest from June 1, 2007
September 17, 2007 - $135,676,000 issued, switch replacement priced at 97.542 plus accrued interest from June 1, 2007

**Outstanding:** $10,342,526,000

### 4¼% Bonds due June 1, 2018

**YL25**

Interest Payable: June 1 and December 1

**Issue Information:**
October 29, 2007 - $2,500,000,000 issued, auction average 4.311% (99.489)

**Outstanding:** $2,500,000,000
10½% Bonds due March 15, 2021

Interest Payable: March 15 and September 15

Issue Information:
December 15, 1990 - $700,000,000 issued, priced at 10.59% (99.15)
January 9, 1991 - $700,000,000 issued, priced at 10.237% (102.413) plus accrued interest from December 15, 1990
February 1, 1991 - $400,000,000 issued, priced at 10.43% (100.65) plus accrued interest from December 15, 1990

Closing of Books for Interest: Last business day of February and August

Cancellation Information:
October 19, 2000 - $3,000,000 cancelled
April 24, 2001 - $34,000,000 cancelled
October 17, 2001 - $40,000,000 cancelled
May 10, 2002 - $60,000,000 cancelled
August 8, 2002 - $32,000,000 cancelled
December 23, 2002 - $103,289,000 cancelled
December 30, 2002 - $20,000,000 cancelled
January 22, 2003 - $40,218,000 cancelled
February 10, 2003 - $46,715,000 cancelled
March 18, 2003 - $29,000,000 cancelled
April 1, 2003 - $20,000,000 cancelled
May 8, 2003 - $2,320,000 cancelled
June 13, 2003 - $53,000,000 cancelled
August 8, 2003 - $10,000,000 cancelled
September 18, 2003 - $110,000,000 cancelled
November 7, 2003 - $12,900,000 cancelled
December 12, 2003 - $6,000,000 cancelled
February 10, 2004 - $1,800,000 cancelled
March 31, 2004 - $70,000,000 cancelled
July 2, 2004 - $3,000,000 cancelled
August 11, 2004 - $60,000,000 cancelled
October 29, 2004 - $37,462,000 cancelled
January 31, 2005 - $4,035,000 cancelled
January 31, 2006 - $200,000,000 cancelled
March 24, 2006 - $19,567,000 cancelled
April 28, 2006 - $3,083,000 cancelled
May 11, 2006 - $8,000,000 cancelled
August 9, 2006 - $10,000,000 cancelled
November 28, 2006 - $18,000,000 cancelled
January 16, 2007 - $19,000,000 cancelled
September 18, 2007 - $3,250,000 cancelled

Outstanding: $720,361,000
Section 2.2 – Marketable Bonds
Information by Maturity Date

9¾% Bonds due June 1, 2021

Interest Payable: June 1 and December 1

Issue Information:
May 9, 1991 - $800,000,000 issued, priced at 9.900% (98.555)
June 1, 1991 - $800,000,000 issued, priced at 9.894% (98.624)
July 1, 1991 - $650,000,000 issued, priced at 10.12% (96.55) plus accrued interest from June 1, 1991
August 1, 1991 - $800,000,000 issued, priced at 10.173% (96.031) plus accrued interest from June 1, 1991
September 1, 1991 - $700,000,000 issued, priced at 10.01% (97.50) plus accrued interest from June 1, 1991
October 17, 1991 - $900,000,000 issued, priced at 9.412% (103.335) plus accrued interest from June 1, 1991

Cancellation Information:
October 19, 2000 - $214,754,000 cancelled
April 24, 2001 - $123,242,000 cancelled
October 17, 2001 - $207,000,000 cancelled
February 18, 2002 - $116,000,000 cancelled
May 10, 2002 - $171,645,000 cancelled
July 22, 2002 - $296,000,000 cancelled
August 8, 2002 - $1,330,000 cancelled
October 18, 2002 - $294,017,000 cancelled
November 8, 2002 - $433,120,000 cancelled
December 23, 2002 - $120,374,000 cancelled
December 30, 2002 - $111,111,000 cancelled
January 22, 2003 - $455,000,000 cancelled
February 10, 2003 - $17,000,000 cancelled
March 18, 2003 - $10,000,000 cancelled
May 8, 2003 - $180,795,000 cancelled
June 13, 2003 - $26,700,000 cancelled
August 8, 2003 - $113,900,000 cancelled
September 18, 2003 - $36,000,000 cancelled
November 7, 2003 - $65,000,000 cancelled
December 12, 2003 - $31,000,000 cancelled
December 23, 2003 - $4,000,000 cancelled
February 10, 2004 - $240,487,000 cancelled
March 19, 2004 - $64,402,000 cancelled
March 31, 2004 - $76,500,000 cancelled
May 10, 2004 - $280,129,000 cancelled
July 2, 2004 - $4,500,000 cancelled
August 11, 2004 - $19,100,000 cancelled
September 3, 2004 - $4,000,000 cancelled
September 30, 2004 - $27,500,000 cancelled
October 29, 2004 - $78,643,000 cancelled
December 2, 2004 - $140,000,000 cancelled
December 31, 2004 - $51,112,000 cancelled
January 31, 2005 - $27,100,000 cancelled
March 24, 2006 - $5,025,000 cancelled
April 28, 2006 - $29,148,000 cancelled
May 11, 2006 - $51,600,000 cancelled
August 9, 2006 - $7,934,000 cancelled
November 1, 2006 - $1,000,000 cancelled
November 28, 2006 - $7,200,000 cancelled
January 16, 2007 - $31,500,000 cancelled
Cancellation Information:
January 30, 2007 - $25,258,000 cancelled
March 20, 2007 - $3,000,000 cancelled
April 24, 2007 - $8,000,000 cancelled
September 18, 2007 - $2,425,000 cancelled
October 30, 2007 - $4,500,000 cancelled

Outstanding: $431,949,000

4¼% Real Return Bonds due December 1, 2021

Interest Payable: June 1 and December 1

Issue Information:
December 10, 1991 - $700,000,000 issued, priced at 100.00 (4.25% real)
October 14, 1992 - $500,000,000 issued, priced at 92.15 (4.75% real)
May 1, 1993 - $325,000,000 issued, priced at 95.25 (4.55% real)
December 1, 1993 - $600,000,000 issued, priced at 102.50 (4.10% real)
February 22, 1994 - $600,000,000 issued, priced at 114.75 (3.42% real)
June 21, 1994 - $400,000,000 issued, priced at 96.10 (4.50% real)
September 15, 1994 - $500,000,000 issued, priced at 93.25 (4.69% real)
December 15, 1994 - $500,000,000 issued, priced at 92.15 (4.77% real)
February 2, 1995 - $350,000,000 issued, priced at 88.25 (5.05% real)
May 8, 1995 - $300,000,000 issued, priced at 94.985
August 4, 1995 - $400,000,000 issued, priced at 91.15 (4.84% real)

Note: The purchase price of the bond includes inflation compensation and accrued interest. Inflation compensation accrues from the original issue date of December 10, 1991. Interest accrues from the last interest payment date.

Interest and Final Payment:
The bonds bear interest adjusted in relation to the Consumer Price Index for Canada. Interest consists of both an inflation compensation component ("Inflation Compensation") calculated based on Principal and payable at maturity and a cash entitlement ("Coupon Interest") calculated based on Principal and accrued Inflation Compensation. Coupon Interest is payable in semi-annual instalments on June 1 and December 1 (the "Coupon Payment Dates") commencing June 1, 1992. Coupon Interest is calculated by multiplying one-half of the coupon of 4.25% per annum by the sum of the Principal and the Inflation Compensation accrued from the date the first Bond was issued, namely December 10, 1991 (the "Original Issue Date") to the relevant Coupon Payment Date. At maturity, in addition to Coupon Interest payable on such date, a final payment (the "Final Payment") equal to the sum of Principal plus Inflation Compensation accrued from the Original Issue Date to maturity will be made.

Indexing Process:
An index ratio (the "Index Ratio") is applied to calculate both Coupon Interest and Inflation Compensation. The index Ratio for any date ("Date") is defined as the ratio of the reference CPI applicable to such Date ("Ref CPI_{Date}") divided by the reference CPI applicable to the Original Issue Date ("Ref CPI_{issue}"). The reference CPI for the first day of any calendar month is the CPI for the third preceding calendar month. For example, the reference CPI for January 1, 1996 is the CPI for October 1995. The reference CPI for any other day in a month is calculated by linear interpolation between the reference CPI applicable to the first day of the month in which the day falls and the reference CPI applicable to the first day of the month immediately following.
### Section 2.2 – Marketable Bonds

#### Information by Maturity Date

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>CPI (Base)</td>
<td>83.07713</td>
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<tr>
<td>CPI (Dec. 31, 2007)</td>
<td>111.60968</td>
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<td>Index Ratio</td>
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<td>Original Issue Par Value:</td>
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<tr>
<td>- Interest Payment (Dec. 1, 2007)</td>
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<td>- Interest Earned per $1M (Dec. 1, 2007)</td>
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</tr>
<tr>
<td>- Index Ratio (Dec. 1, 2007)</td>
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<td>Inflation Adjustment:</td>
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<tr>
<td>Adjusted Par Value:</td>
<td>6,952,353,750</td>
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</tbody>
</table>

**Calculation of Interest:**

Inflation Compensation accrued to any Date is calculated by first multiplying the Principal by the Index Ratio applicable to that Date (“Index Ratio<sub>Date</sub>”) and then subtracting the Principal. Coupon Interest is calculated by multiplying one-half of the coupon of 4.25% per annum by the sum of the Principal and the Inflation Compensation accrued from the Original Issue Date to the relevant Coupon Payment Date.

**Registration and Denomination:**

A book-entry position for the full amount of the Bonds was issued, at closing in registered form in the name of a nominee of The Canadian Depository for Securities Limited (“CDS”). Individual certificates evidencing the Bonds will not be available to Bondowners. The Bonds must be purchased, transferred or sold directly or indirectly through a participant in the CDS book-entry systems and only in denominations of $1,000 and integral multiples thereof.

**Outstanding:** $5,175,000,000

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**9¾% Bonds due June 1, 2022**

**Interest Payable:** June 1 and December 1

**Issue Information:**

- December 15, 1991 - $800,000,000 issued, priced at 9.30% (99.50)
- January 3, 1992 - $850,000,000 issued, priced at 9.086% (101.669) plus accrued interest from December 15, 1991
- May 15, 1992 - $900,000,000 issued, priced at 9.371% (98.782) plus accrued interest from December 15, 1991

**Cancellation Information:**

- October 19, 2000 - $151,000,000 cancelled
- April 24, 2001 - $26,000,000 cancelled
- October 17, 2001 - $253,000,000 cancelled
- February 18, 2002 - $100,000,000 cancelled
- March 7, 2002 - $386,922,000 cancelled
- May 10, 2002 - $101,818,000 cancelled
- July 22, 2002 - $304,000,000 cancelled
- August 8, 2002 - $4,050,000 cancelled
- November 8, 2002 - $39,300,000 cancelled
- December 23, 2002 - $70,000,000 cancelled
- December 30, 2002 - $100,000,000 cancelled
- January 22, 2003 - $64,782,000 cancelled
- February 10, 2003 - $50,000,000 cancelled
Cancellation Information:
May 8, 2003 - $70,881,000 cancelled
June 13, 2003 - $33,569,000 cancelled
August 8, 2003 - $50,000,000 cancelled
September 18, 2003 - $25,182,000 cancelled
October 17, 2003 - $26,829,000 cancelled
December 12, 2003 - $27,400,000 cancelled
December 23, 2003 - $2,000,000 cancelled
February 10, 2004 - $12,000,000 cancelled
March 19, 2004 - $15,000,000 cancelled
March 31, 2004 - $11,000,000 cancelled
May 10, 2004 - $25,000,000 cancelled
August 11, 2004 - $30,571,000 cancelled
September 3, 2004 - $1,400,000 cancelled
September 30, 2004 - $14,848,000 cancelled
January 31, 2005 - $3,000,000 cancelled
August 9, 2006 - $37,500,000 cancelled
October 17, 2006 - $4,000,000 cancelled
November 1, 2006 - $1,000,000 cancelled
November 28, 2006 - $27,000,000 cancelled
January 16, 2007 - $5,500,000 cancelled
January 30, 2007 - $5,000,000 cancelled

Outstanding: $470,448,000

8% Bonds due June 1, 2023

A55 CA135087-UT96

Interest Payable: June 1 and December 1

Issue Information:
August 17, 1992 - $1,000,000,000 issued, auction average 8.177% (97.999)
February 1, 1993 - $1,000,000,000 issued, auction average 8.498% (94.591) plus accrued interest from December 1, 1992
April 1, 1993 - $1,100,000,000 issued, auction average 8.277% (96.925) plus accrued interest from December 1, 1992
July 26, 1993 - $1,200,000,000 issued, auction average 7.835% (101.877) plus accrued interest from June 1, 1993
October 15, 1993 - $1,200,000,000 issued, auction average 7.553% (105.246) plus accrued interest from June 1, 1993
February 1, 1994 - $1,500,000,000 issued, auction average 7.090% (111.156) plus accrued interest from December 1, 1993
May 2, 1994 - $1,200,000,000 issued, auction average 8.686% (92.757) plus accrued interest from December 1, 1993

Cancellation Information:
May 10, 2002 - $92,000,000 cancelled
December 30, 2002 - $48,811,000 cancelled
March 18, 2003 - $5,000,000 cancelled
May 8, 2003 - $932,000 cancelled
August 8, 2003 - $44,000,000 cancelled
September 18, 2003 - $112,615,000 cancelled
February 10, 2004 - $25,000,000 cancelled
May 10, 2004 - $90,000,000 cancelled
July 2, 2004 - $35,000,000 cancelled
August 11, 2004 - $130,000,000 cancelled
September 3, 2004 - $10,000,000 cancelled
September 30, 2004 - $30,000,000 cancelled
October 29, 2004 - $85,000,000 cancelled
Cancellation Information:
December 2, 2004 - $125,000,000 cancelled
January 31, 2005 - $85,000,000 cancelled
March 17, 2005 - $100,000,000 cancelled
April 29, 2005 - $40,000,000 cancelled
June 3, 2005 - $10,000,000 cancelled
June 30, 2005 - $61,727,000 cancelled
July 29, 2005 - $15,000,000 cancelled
August 30, 2005 - $87,532,000 cancelled
November 10, 2005 - $75,000,000 cancelled
January 31, 2006 - $33,287,000 cancelled
February 28, 2006 - $53,000,000 cancelled
June 12, 2006 - $51,357,000 cancelled
July 25, 2006 - $20,000,000 cancelled
August 9, 2006 - $70,000,000 cancelled
October 17, 2006 - $20,000,000 cancelled
January 16, 2007 - $77,000,000 cancelled
January 30, 2007 - $10,000,000 cancelled
April 24, 2007 - $30,000,000 cancelled
June 12, 2007 - $259,085,000 cancelled
July 24, 2007 - $46,634,000 cancelled
August 8, 2007 - $90,000,000 cancelled
September 18, 2007 - $10,000,000 cancelled
October 10, 2007 - $171,045,000 cancelled
October 30, 2007 - $115,000,000 cancelled

Outstanding: $5,835,975,000

9% Bonds due June 1, 2025

Interest Payable: June 1 and December 1

Issue Information:
August 2, 1994 - $1,500,000,000 issued, auction average 9.173% (98.210)
November 1, 1994 - $1,400,000,000 issued, auction average 9.361% (96.364) plus accrued interest from August 2, 1994
February 1, 1995 - $1,000,000,000 issued, auction average 9.573% (94.342) plus accrued interest from December 1, 1994
May 1, 1995 - $1,250,000,000 issued, auction average 8.651% (103.705) plus accrued interest from December 1, 1994
August 1, 1995 - $1,400,000,000 issued, auction average 8.671% (103.472) plus accrued interest from June 1, 1995
November 1, 1995 - $1,100,000,000 issued, auction average 8.046% (110.695) plus accrued interest from June 1, 1995
February 1, 1996 - $1,250,000,000 issued, auction average 7.642% (115.782) plus accrued interest from December 1, 1995

Cancellation Information:
May 10, 2002 - $52,000,000 cancelled
December 30, 2002 - $40,000,000 cancelled
January 22, 2003 - $40,000,000 cancelled
March 18, 2003 - $30,000,000 cancelled
May 8, 2003 - $31,397,000 cancelled
August 8, 2003 - $23,500,000 cancelled
September 18, 2003 - $58,000,000 cancelled
December 12, 2003 - $135,000,000 cancelled
February 10, 2004 - $5,000,000 cancelled
May 10, 2004 - $3,196,000 cancelled
Cancellation Information:
August 11, 2004 - $156,329,000 cancelled
September 3, 2004 - $25,000,000 cancelled
September 30, 2004 - $30,000,000 cancelled
October 29, 2004 - $40,000,000 cancelled
December 2, 2004 - $46,312,000 cancelled
December 31, 2004 - $51,954,000 cancelled
January 31, 2005 - $139,000,000 cancelled
March 17, 2005 - $56,726,000 cancelled
April 29, 2005 - $206,150,000 cancelled
June 3, 2005 - $105,000,000 cancelled
June 30, 2005 - $130,863,000 cancelled
July 29, 2005 - $157,914,000 cancelled
August 30, 2005 - $75,000,000 cancelled
October 27, 2005 - $305,365,000 cancelled
November 10, 2005 - $219,280,000 cancelled
December 21, 2005 - $181,480,000 cancelled
January 31, 2006 - $60,000,000 cancelled
February 28, 2006 - $50,000,000 cancelled
March 24, 2006 - $134,527,000 cancelled
May 11, 2006 - $190,635,000 cancelled
June 12, 2006 - $16,000,000 cancelled
July 25, 2006 - $40,000,000 cancelled
August 9, 2006 - $41,178,000 cancelled
October 17, 2006 - $23,600,000 cancelled
November 1, 2006 - $225,570,000 cancelled
January 16, 2007 - $47,000,000 cancelled
March 20, 2007 - $25,000,000 cancelled
July 24, 2007 - $126,740,000 cancelled
August 8, 2007 - $68,000,000 cancelled
September 18, 2007 - $50,000,000 cancelled
October 10, 2007 - $175,000,000 cancelled
October 30, 2007 - $31,000,000 cancelled

Outstanding: $5,251,284,000

4¼% Real Return Bonds due December 1, 2026

Interest Payable: June 1 and December 1

Issue Information:
December 7, 1995 - $300,000,000 issued, auction 4.595% real (94.329)
March 6, 1996 - $350,000,000 issued, auction 4.880% real (90.017)
June 6, 1996 - $400,000,000 issued, auction 4.760% real (91.838)
September 6, 1996 - $400,000,000 issued, auction 4.785% real (91.489)
December 6, 1996 - $400,000,000 issued, auction 3.980% real (104.702)
March 12, 1997 - $500,000,000 issued, auction 4.110% real (102.384)
June 9, 1997 - $500,000,000 issued, auction 4.500% real (95.940)
September 8, 1997 - $400,000,000 issued, auction 4.230% real (100.328)
December 8, 1997 - $400,000,000 issued, auction 4.032% real (103.706)
Section 2.2 – Marketable Bonds
Information by Maturity Date

Issue Information:
March 9, 1998 - $400,000,000 issued, auction 4.200% real (100.824)
June 8, 1998 - $400,000,000 issued, auction 3.910% real (105.809)
September 8, 1998 - $400,000,000 issued, auction 4.180% real (101.148)
December 7, 1998 - $400,000,000 issued, auction 4.190% real (100.983)

Note: The purchase price of the bond includes inflation compensation and accrued interest. Inflation compensation accrues from the original issue date of December 7, 1995. Interest accrues from the last interest payment date.

Interest and Final Payment:
The bonds bear interest adjusted in relation to the Consumer Price Index for Canada. Interest consists of both an inflation compensation component (“Inflation Compensation”) calculated based on Principal and payable at maturity and a cash entitlement (“Coupon Interest”) calculated based on Principal and accrued Inflation Compensation. Coupon Interest is payable in semi-annual instalments on June 1 and December 1 (the “Coupon Payment Dates”) commencing June 1, 1996. Coupon Interest is calculated by multiplying one-half of the coupon of 4.25% per annum by the sum of the Principal and the Inflation Compensation accrued from the date the first Bond was issued, namely December 7, 1995 (the “Original Issue Date”) to the relevant Coupon Payment Date. At maturity, in addition to Coupon Interest payable on such date, a final payment (the “Final Payment”) equal to the sum of Principal plus Inflation Compensation accrued from the Original Issue Date to maturity will be made.

Indexing Process:
An index ratio (the “Index Ratio”) is applied to calculate both Coupon Interest and Inflation Compensation. The Index Ratio for any date (“Date”) is defined as the ratio of the reference CPI applicable to such Date (“Ref CPI_Date”) divided by the reference CPI applicable to the Original Issue Date (“Ref CPI_Base”). The reference CPI for the first day of any calendar month is the CPI for the third preceding calendar month. For example, the reference CPI for January 1, 1996 is the CPI for October 1995. The reference CPI for any other day in a month is calculated by linear interpolation between the reference CPI applicable to the first day of the month in which the day falls and the reference CPI applicable to the first day of the month immediately following.

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<td>Index Ratio</td>
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Original Issue Par Value:  5,250,000,000.00
- Interest Payment (Dec. 1, 2007)  142,142,910.00
- Interest Earned per $1M (Dec. 1, 2007)  27,074.84
- Index Ratio (Dec. 1, 2007)  (1.27411)

Inflation Adjustment:  1,421,752,500
Adjusted Par Value:  6,671,752,500

Calculation of Interest:
Inflation Compensation accrued to any Date is calculated by first multiplying the Principal by the Index Ratio applicable to that Date (“Index Ratio_Date”) and then subtracting the Principal.

Coupon Interest is calculated by multiplying one-half of the coupon of 4.25% per annum by the sum of the Principal and the Inflation Compensation accrued from the Original Issue Date to the relevant Coupon Payment Date.
Registration and Denomination:
A book-entry position for the full amount of the Bonds was issued at closing in registered form in the name of a nominee of The Canadian Depository for Securities Limited (“CDS”). Individual certificates evidencing the Bonds will not be available to Bondowners. The Bonds must be purchased, transferred or sold directly or indirectly through a participant in the CDS book-entry systems and only in denominations of $1,000 and integral multiples thereof.

Outstanding: $5,250,000,000

8% Bonds due June 1, 2027

Interest Payable: June 1 and December 1

Issue Information:
May 1, 1996 - $1,500,000,000 issued, auction average 8.188% (97.882)
August 1, 1996 - $1,500,000,000 issued, auction average 8.075% (99.135) plus accrued interest from June 1, 1996
November 1, 1996 - $1,500,000,000 issued, auction average 7.179% (110.104) plus accrued interest from June 1, 1996
February 3, 1997 - $1,300,000,000 issued, auction average 7.299% (108.495) plus accrued interest from December 1, 1996
May 1, 1997 - $1,300,000,000 issued, auction average 7.310% (108.340) plus accrued interest from December 1, 1996
August 1, 1997 - $1,300,000,000 issued, auction average 6.467% (120.141) plus accrued interest from June 1, 1997
November 3, 1997 - $1,200,000,000 issued, auction average 6.093% (125.987) plus accrued interest from June 1, 1997

Cancellation Information:
December 30, 2002 - $70,000,000 cancelled
March 18, 2003 - $206,888,000 cancelled
May 8, 2003 - $6,986,000 cancelled
August 8, 2003 - $60,000,000 cancelled
February 10, 2004 - $70,000,000 cancelled
March 19, 2004 - $210,000,000 cancelled
May 10, 2004 - $17,000,000 cancelled
August 11, 2004 - $104,000,000 cancelled
September 3, 2004 - $20,000,000 cancelled
October 29, 2004 - $8,945,000 cancelled
January 31, 2005 - $65,000,000 cancelled
April 29, 2005 - $50,000,000 cancelled
June 3, 2005 - $15,000,000 cancelled
June 30, 2005 - $20,000,000 cancelled
July 29, 2005 - $20,000,000 cancelled
August 30, 2005 - $72,000,000 cancelled
September 29, 2005 - $172,406,000 cancelled
November 10, 2005 - $56,800,000 cancelled
January 31, 2006 - $150,000,000 cancelled
May 11, 2006 - $10,000,000 cancelled
July 25, 2006 - $100,000,000 cancelled
August 9, 2006 - $25,000,000 cancelled
October 17, 2006 - $34,169,000 cancelled
November 1, 2006 - $55,000,000 cancelled
January 16, 2007 - $34,500,000 cancelled
April 24, 2007 - $15,000,000 cancelled
Section 2.2 – Marketable Bonds
Information by Maturity Date

Cancellation Information:
June 12, 2007 - $100,000,000 cancelled
July 24, 2007 - $50,000,000 cancelled
August 8, 2007 - $73,000,000 cancelled
October 30, 2007 - $64,471,000 cancelled

Outstanding: $7,643,835,000

5½% Bonds due June 1, 2029
WL43 CA135087-WL43

Interest Payable: June 1 and December 1

Issue Information:
February 2, 1998 - $1,200,000,000 issued, auction average 5.764% (99.807)
May 1, 1998 - $1,600,000,000 issued, auction average 5.682% (100.986) plus accrued interest from February 2, 1998
November 2, 1998 - $1,700,000,000 issued, auction average 5.422% (104.866) plus accrued interest from June 1, 1998
May 3, 1999 - $1,800,000,000 issued, auction average 5.361% (105.773) plus accrued interest from December 1, 1998
October 15, 1999 - $1,900,000,000 issued, auction average 6.158% (94.465) plus accrued interest from June 1, 1999
April 24, 2000 - $1,900,000,000 issued, auction average 5.755% (99.923) plus accrued interest from December 1, 1999
October 16, 2000 - $1,900,000,000 issued, auction average 5.588% (102.293) plus accrued interest from June 1, 2000
April 23, 2001 - $1,900,000,000 issued, auction average 5.957% (97.185) plus accrued interest from December 1, 2000

Cancellation Information:
September 30, 2004 - $50,000,000 cancelled
January 31, 2005 - $81,000,000 cancelled
July 29, 2005 - $33,000,000 cancelled
January 31, 2006 - $35,000,000 cancelled
February 28, 2006 - $10,000,000 cancelled
May 11, 2006 - $60,000,000 cancelled
July 25, 2006 - $20,000,000 cancelled
August 9, 2006 - $37,328,000 cancelled
October 17, 2006 - $39,082,000 cancelled
November 1, 2006 - $40,000,000 cancelled
January 16, 2007 - $85,500,000 cancelled
July 24, 2007 - $26,370,000 cancelled
August 8, 2007 - $35,000,000 cancelled
October 30, 2007 - $146,706,000 cancelled

Outstanding: $13,201,014,000

4% Real Return Bonds due December 1, 2031
WV25 CA135087-WV25

Interest Payable: June 1 and December 1

Issue Information:
March 8, 1999 - $400,000,000 issued, auction average 4.310% real (94.594)
June 8, 1999 - $300,000,000 issued, auction average 4.080% real (98.567)
September 7, 1999 - $300,000,000 issued, auction average 4.030% real (99.456)
December 6, 1999 - $300,000,000 issued, auction average 4.020% real (99.641)
March 6, 2000 - $350,000,000 issued, auction average 3.980% (100.354) plus accrued interest from December 1, 1999
Section 2.2 – Marketable Bonds
Information by Maturity Date

Issue Information:
- June 5, 2000 - $350,000,000 issued, auction average 3.790% (103.842) plus accrued interest from June 1, 2000
- September 5, 2000 - $350,000,000 issued, auction average 3.660% (106.293) plus accrued interest from June 1, 2000
- December 11, 2000 - $350,000,000 issued, auction average 3.450% (110.415) plus accrued interest from December 1, 2000
- March 5, 2001 - $350,000,000 issued, auction average 3.405% (111.281) plus accrued interest from December 1, 2000
- June 11, 2001 - $350,000,000 issued, auction average 3.590% (107.558) plus accrued interest from June 1, 2001
- September 24, 2001 - $300,000,000 issued, auction average 3.730% (104.862) plus accrued interest from June 1, 2001
- December 10, 2001 - $350,000,000 issued, auction average 3.748% (104.514) plus accrued interest from December 1, 2001
- March 18, 2002 - $350,000,000 issued, auction average 3.750% (104.451) plus accrued interest from December 1, 2001
- June 10, 2002 - $400,000,000 issued, auction average 3.510% (108.954) plus accrued interest from June 1, 2002
- September 16, 2002 - $300,000,000 issued, auction average 3.317% (110.807) plus accrued interest from June 1, 2002
- December 9, 2002 - $400,000,000 issued, auction average 3.410% (112.710) plus accrued interest from December 1, 2002
- March 17, 2003 - $300,000,000 issued, auction average 2.769% (124.267) plus accrued interest from December 1, 2002

Note: The purchase price of the bond includes inflation compensation and accrued interest. Inflation compensation accrues from the original issue date of March 8, 1999. Interest accrues from the last interest payment date.

Interest and Final Payment:
The bonds bear interest adjusted in relation to the Consumer Price Index for Canada. Interest consists of both an inflation compensation component (“Inflation Compensation”) calculated based on Principal and payable at maturity and a cash entitlement (“Coupon Interest”) calculated based on Principal and accrued Inflation Compensation. Coupon Interest is payable in semi-annual instalments on June 1 and December 1 (the “Coupon Payment Dates”) commencing June 1, 1999. Coupon Interest is calculated by multiplying one-half of the coupon of 4% per annum by the sum of the Principal and the Inflation Compensation accrued from the date the first Bond was issued, namely March 8, 1999 (the “Original Issue Date”) to the relevant Coupon Payment Date. At maturity, in addition to Coupon Interest payable on such date, a final payment (the “Final Payment”) equal to the sum of Principal plus Inflation Compensation accrued from the Original Issue Date to maturity will be made.

Indexing Process:
An index ratio (the “Index Ratio”) is applied to calculate both Coupon Interest and Inflation Compensation. The Index Ratio for any date (“Date”) is defined as the ratio of the reference CPI applicable to such Date (“Ref CPIDate”) divided by the reference CPI applicable to the Original Issue Date (“Ref CPIBase”). The reference CPI for the first day of any calendar month is the CPI for the third preceding calendar month. For example, the reference CPI for January 1, 2000 is the CPI for October 1999. The reference CPI for any other day in a month is calculated by linear interpolation between the reference CPI applicable to the first day of the month in which the day falls and the reference CPI applicable to the first day of the month immediately following.

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<td>Index Ratio</td>
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</table>

Original Issue Par Value: 5,800,000,000.00
- Interest Payment (Dec. 1, 2007) 142,044,320.00
- Interest Earned per $1M (Dec. 1, 2007) 24,490.40
- Index Ratio (Dec. 1, 2007) (1.22452)

Inflation Adjustment: 1,283,830,000

Adjusted Par Value: 7,083,830,000
Section 2.2 – Marketable Bonds
Information by Maturity Date

Calculation of Interest:
Inflation Compensation accrued to any Date is calculated by first multiplying the Principal by the Index Ratio applicable to that Date (“Index Ratio_{Date}”) and then subtracting the Principal.

Coupon Interest is calculated by multiplying one-half of the coupon of 4% per annum by the sum of the Principal and the Inflation Compensation accrued from the Original Issue Date to the relevant Coupon Payment Date.

Registration and Denomination:
A book-entry position for the full amount of the Bonds was issued at closing in registered form in the name of a nominee of The Canadian Depository for Securities Limited (“CDS”). Individual certificates evidencing the Bonds will not be available to Bondowners. The Bonds must be purchased, transferred or sold directly or indirectly through a participant in the CDS book-entry systems and only in denominations of $1,000 and integral multiples thereof.

Outstanding: $5,800,000,000

5½% Bonds due June 1, 2033

Interest Payable: December 1 and June 1

Issue Information:
October 15, 2001 - $2,000,000,000 issued, auction average 5.760% (99.863)
January 21, 2002 - $2,000,000,000 issued, auction average 5.524% (103.343) plus accrued interest from December 1, 2001
March 4, 2002 - $400,000,000 issued, switch replacement priced at 101.494 plus accrued interest from December 1, 2001
May 6, 2002 - $500,000,000 issued, switch replacement priced at 99.136 plus accrued interest from December 1, 2001
July 15, 2002 - $1,900,000,000 issued, auction average 5.751% (99.978) plus accrued interest from June 1, 2002
November 25, 2002 - $400,000,000 issued, switch replacement priced at 104.897 plus accrued interest from June 1, 2002
January 20, 2003 - $1,700,000,000 issued, auction average 5.467% (104.162) plus accrued interest from December 1, 2002
March 3, 2003 - $300,000,000 issued, switch replacement priced at 104.565 plus accrued interest from December 1, 2002
April 14, 2003 - $300,000,000 issued, switch replacement priced at 103.456 plus accrued interest from December 1, 2002
July 14, 2003 - $1,600,000,000 issued, auction average 5.236% (107.715) plus accrued interest from June 1, 2003
August 25, 2003 - $300,000,000 issued, switch replacement priced at 106.802 plus accrued interest from June 1, 2003
November 10, 2003 - $210,295,000 issued, switch replacement priced at 105.733 plus accrued interest from June 1, 2003
January 19, 2004 - $1,500,000,000 issued, auction average 5.113% (109.623) plus accrued interest from December 1, 2003
March 1, 2004 - $300,000,000 issued, switch replacement priced at 110.221 plus accrued interest from December 1, 2003.

Outstanding: $13,410,295,000

3% Real Return Bonds due December 1, 2036

Interest Payable: June 1 and December 1

Issue Information:
June 9, 2003 - $400,000,000 issued, auction average 2.915% (101.810)
September 15, 2003 - $300,000,000 issued, auction average 3.085% (98.239) plus accrued interest from June 9, 2003
December 8, 2003 - $400,000,000 issued, auction average 2.915% (101.793) plus accrued interest from December 1, 2003
March 8, 2004 - $300,000,000 issued, auction average 2.498% (111.177) plus accrued interest from December 1, 2003
June 7, 2004 - $400,000,000 issued, auction average 2.335% (115.082) plus accrued interest from June 1, 2004
September 7, 2004 - $300,000,000 issued, auction average 2.330% (115.125) plus accrued interest from June 1, 2004
December 6, 2004 - $400,000,000 issued, auction average 2.250% (117.038) plus accrued interest from December 1, 2004
March 7, 2005 - $300,000,000 issued, auction average 2.197% (118.278) plus accrued interest from December 1, 2004
Section 2.2 – Marketable Bonds
Information by Maturity Date

Issue Information:
June 6, 2005 - $400,000,000 issued, auction average 1.870% (126.799) plus accrued interest from June 1, 2005
September 6, 2005 - $300,000,000 issued, auction average 1.815% (128.156) plus accrued interest from June 1, 2005
December 5, 2005 - $400,000,000 issued, auction average 1.689% (131.529) plus accrued interest from December 1, 2005
March 6, 2006 - $350,000,000 issued, auction average 1.490% (137.129) plus accrued interest from December 1, 2005
June 5, 2006 - $450,000,000 issued, auction average 1.834% (127.138) plus accrued interest from June 1, 2006
October 2, 2006 - $300,000,000 issued, auction average 1.688% (130.911) plus accrued interest from June 1, 2006
December 4, 2006 - $450,000,000 issued, auction average 1.640% (132.116) plus accrued interest from December 1, 2006
March 5, 2007 - $400,000,000 issued, auction average 1.729% (129.456) plus accrued interest from December 1, 2006

Note: The purchase price of the bond includes inflation compensation and accrued interest. Inflation compensation accrues from the original issue date of June 9, 2003. Interest accrues from the last interest payment date.

Interest and Final Payment:
The bonds bear interest adjusted in relation to the Consumer Price Index for Canada. Interest consists of both an inflation compensation component (“Inflation Compensation”) calculated based on Principal and payable at maturity and a cash entitlement (“Coupon Interest”) calculated based on Principal and accrued Inflation Compensation. Coupon Interest is payable in semi-annual instalments on June 1 and December 1 (the “Coupon Payment Dates”) commencing December 1, 2003. Coupon Interest is calculated by multiplying one-half of the coupon of 3% per annum by the sum of the Principal and the Inflation Compensation accrued from the date the first Bond was issued, namely June 9, 2003 (the “Original Issue Date”) to the relevant Coupon Payment Date. At maturity, in addition to Coupon Interest payable on such date, a final payment (the “Final Payment”) equal to the sum of Principal plus Inflation Compensation accrued from the Original Issue Date to maturity will be made.

Indexing Process:
An index ratio (the “Index Ratio”) is applied to calculate both Coupon Interest and Inflation Compensation. The Index Ratio for any date (“Date”) is defined as the ratio of the reference CPI applicable to such Date (“Ref CPI_{Date}”) divided by the reference CPI applicable to the Original Issue Date (“Ref CPI_{Base}”). The reference CPI for the first day of any calendar month is the CPI for the third preceding calendar month. For example, the reference CPI for January 1, 1996 is the CPI for October 1995. The reference CPI for any other day in a month is calculated by linear interpolation between the reference CPI applicable to the first day of the month in which the day falls and the reference CPI applicable to the first day of the month immediately following.

CPI (Base) 102.99160
CPI (Dec. 31, 2007) 111.60968
Index Ratio 1.08368
Original Issue Par Value: 5,850,000,000.00
- Interest Payment (Dec. 1, 2007) 95,340,375.00
- Interest Earned per $1M (Dec. 1, 2007) 16,297.50
- Index Ratio (Dec. 1, 2007) (1.08650)

Inflation Adjustment: 489,528,000
Adjusted Par Value: 6,339,528,000
Section 2.2 – Marketable Bonds
Information by Maturity Date

Calculation of Interest:
Inflation Compensation accrued to any Date is calculated by first multiplying the Principal by the Index Ratio applicable to that Date (“Index Ratio\textsubscript{Date}”) and then subtracting the Principal.

Coupon Interest is calculated by multiplying one-half of the coupon of 3% per annum by the sum of the Principal and the Inflation Compensation accrued from the Original Issue Date to the relevant Coupon Payment Date.

Registration and Denomination:
A book-entry position for the full amount of the Bonds was issued at closing in registered form in the name of a nominee of The Canadian Depository for Securities Limited (“CDS”). Individual certificates evidencing the Bonds will not be available to Bondowners. The Bonds must be purchased, transferred or sold directly or indirectly through a participant in the CDS book-entry systems and only in denominations of $1,000 and integral multiples thereof.

Outstanding: $5,850,000,000

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5% Bonds due June 1, 2037

Interest Payable: June 1 and December 1

Issue Information:
July 19, 2004 - $1,500,000,000 issued, priced at 5.245% (96.187)
September 14, 2004 - $149,343,000 issued, switch replacement priced at 98.338 plus accrued interest from July 19, 2004
November 8, 2004 - $300,000,000 issued, switch replacement priced at 100.755 plus accrued interest from July 19, 2004
January 17, 2005 - $1,400,000,000 issued, priced at 4.822% (102.896) plus accrued interest from December 1, 2004
April 11, 2005 - $300,000,000 issued, switch replacement priced at 105.029 plus accrued interest from December 1, 2004
July 11, 2005 - $1,300,000,000 issued, priced at 4.321% (111.690) plus accrued interest from June 1, 2005
October 18, 2005 - $299,746,000 issued, switch replacement priced at 112.277 plus accrued interest from June 1, 2005
January 16, 2006 - $1,300,000,000 issued, priced at 4.118% (115.451) plus accrued interest from December 1, 2005
May 1, 2006 - $300,000,000 issued, switch replacement priced at 107.758 plus accrued interest from December 1, 2005
July 24, 2006 - $1,300,000,000 issued, priced at 4.496% (108.361) plus accrued interest from June 1, 2006
October 31, 2006 - $300,000,000 issued, switch replacement priced at 114.704 plus accrued interest from June 1, 2006
January 15, 2007 - $1,400,000,000 issued, priced at 4.100% (115.549) plus accrued interest from December 1, 2006
June 11, 2007 - $300,000,000 issued, switch replacement priced at 111.043 plus accrued interest from June 1, 2007
July 23, 2007 - $1,400,000,000 issued, priced at 4.509% (108.008) plus accrued interest from June 1, 2007
October 9, 2007 - $300,000,000 issued, switch replacement priced at 109.984 plus accrued interest from June 1, 2007

Outstanding: $11,849,089,000

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2% Real Return Bonds due December 1, 2041

Interest Payable: June 1 and December 1

Issue Information:
June 4, 2007 - $650,000,000 issued, priced at 2.010% (99.752)
September 4, 2007 - $500,000,000 issued, auction average 2.180% (95.672) plus accrued interest from June 4, 2007
December 10, 2007 - $600,000,000 issued, auction average 2.060% (98.539) plus accrued interest from December 1, 2007

Note: The purchase price of the bond includes inflation compensation and accrued interest. Inflation compensation accrues from the original issue date of June 4, 2007. Interest accrues from the last interest payment date.
Interest and Final Payment:
The bonds bear interest adjusted in relation to the Consumer Price Index for Canada. Interest consists of both an inflation compensation component (“Inflation Compensation”) calculated based on Principal and payable at maturity and a cash entitlement (“Coupon Interest”) calculated based on Principal and accrued Inflation Compensation. Coupon Interest is payable in semi-annual instalments on June 1 and December 1 (the “Coupon Payment Dates”) commencing December 1, 2007. Coupon Interest is calculated by multiplying one-half of the coupon of 2% per annum by the sum of the Principal and the Inflation Compensation accrued from the date the first Bond was issued, namely June 4, 2007 (the “Original Issue Date”) to the relevant Coupon Payment Date. At maturity, in addition to Coupon Interest payable on such date, a final payment (the “Final Payment”) equal to the sum of Principal plus Inflation Compensation accrued from the Original Issue Date to maturity will be made.

Indexing Process:
An index ratio (the “Index Ratio”) is applied to calculate both Coupon Interest and Inflation Compensation. The Index Ratio for any date (“Date”) is defined as the ratio of the reference CPI applicable to such Date (“Ref CPIDate”) divided by the reference CPI applicable to the Original Issue Date (“Ref CPIBase”). The reference CPI for the first day of any calendar month is the CPI for the third preceding calendar month. For example, the reference CPI for January 1, 1996 is the CPI for October 1995. The reference CPI for any other day in a month is calculated by linear interpolation between the reference CPI applicable to the first day of the month in which the day falls and the reference CPI applicable to the first day of the month immediately following.

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Original Issue Par Value as at Dec. 1, 2007: 1,150,000,000
- Interest Payment (Dec. 1, 2007): 11,411,990.50
- Interest Earned per $1M (Dec. 1, 2007): 9,923.47
- Index Ratio (Dec. 1, 2007): (1.00613)

Inflation Adjustment: 6,160,000

Adjusted Par Value: 1,756,160,000

Calculation of Interest:
Inflation Compensation accrued to any Date is calculated by first multiplying the Principal by the Index Ratio applicable to that Date (“Index RatioDate”) and then subtracting the Principal.

Coupon Interest is calculated by multiplying one-half of the coupon of 2% per annum by the sum of the Principal and the Inflation Compensation accrued from the Original Issue Date to the relevant Coupon Payment Date.

Registration and Denomination:
A book-entry position for the full amount of the Bonds was issued at closing in registered form in the name of a nominee of The Canadian Depository for Securities Limited (“CDS”). Individual certificates evidencing the Bonds will not be available to Bondowners. The Bonds must be purchased, transferred or sold directly or indirectly through a participant in the CDS book-entry systems and only in denominations of $1,000 and integral multiples thereof.

Outstanding: $1,750,000,000
Part 2 - Marketable Securities

Section 2.3 - Foreign Currency Securities

General Characteristics

Canada Bills
- Canada Bills are promissory notes denominated in United States dollars and issued only in book-entry form.
- Canada Bills mature not more than 270 days from their date of issue and are discount obligations with a minimum order size of U.S. $1,000,000 and a minimum denomination of U.S. $1,000.
- Delivery and payment for Canada Bills occur in same-day funds.
- The fiscal agent for Canada Bills is JPMorgan Chase Bank in New York, New York.

Canada Notes
- Canada Notes are promissory notes usually denominated in United States dollars and issued in book-entry form.
- Canada Notes are issued in denominations of U.S. $1,000 and integral multiples thereof.
- Notes can be issued in terms of nine months or longer, and can be issued at a fixed or floating rate.
- Notes are usually denominated in United States dollars, and the payments of principal and interest on notes are usually made in United States dollars.
- The interest rate or rate formula, the issue price, stated maturity, redemption or repayment provisions, and any other terms are established by Canada at the time of issuance of a note and will be indicated in the Pricing Supplement.
- The fiscal agent for Canada Notes is The Bank of New York in New York, New York.

Euro Medium-Term Notes (EMTNs)
- EMTNs are foreign currency medium-term notes issued outside the United States and Canada.
- EMTNs can be issued with fixed or floating interest rates, include embedded options, make coupon payments in one currency and principal payment in another currency, and maturities can range from short-term to long-term.
- Canada EMTNs are sold on a private placement or public offering basis.
- Notes issued under this program can be denominated in a range of currencies structured to meet investor demand.
- The fiscal agent for EMTNs is the Royal Bank of Canada in London, England.

Bonds
- Bonds are marketable debt instruments issued in foreign currencies with fixed or floating interest rates.
- At present, all issues of foreign currency bonds are available in global certificate form only.
- All outstanding issues of foreign currency bonds have been listed on the Luxembourg Stock Exchange.
### Section 2.3 – Foreign Currency Securities

Listed by Maturity Date and Outstanding Amount

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<th>Maturity Date</th>
<th>Coupon %</th>
<th>Issue Date</th>
<th>Outstanding Amount</th>
<th>Equivalent in Canadian Dollars¹</th>
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<td>U.S.$ 1,928,752,000</td>
<td>$1,911,971,858</td>
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<td><strong>Canada Notes</strong></td>
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<td>2009 March 23 1.90</td>
<td>Mar. 23, 1999</td>
<td>JPY 50,000,000,000</td>
<td>443,415,638</td>
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<td><strong>Euro Medium Term Notes</strong></td>
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<td>2008 January 31 3.30²</td>
<td>July 30, 1997</td>
<td>JPY 5,000,000,000</td>
<td>44,341,564</td>
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<td>2009 April 28 4½</td>
<td>Nov. 12, 1998</td>
<td>EUR 609,796,069³</td>
<td>881,589,446</td>
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<td>Mar. 30, 1999</td>
<td>EUR 390,203,931</td>
<td>564,122,474</td>
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<td><strong>Bonds</strong></td>
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<td>2008 November 5 5 1/4</td>
<td>Nov. 5, 1998</td>
<td>U.S.$ 2,500,000,000</td>
<td>2,478,250,000</td>
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<td>2010 January 15 8.60</td>
<td>Feb. 5, 2001</td>
<td>U.S.$ 157,895,000⁵</td>
<td>156,521,314</td>
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<tr>
<td>2016 December 15 8 1/4</td>
<td>Feb. 5, 2001</td>
<td>U.S.$ 33,244,000⁶</td>
<td>32,954,777</td>
<td>58</td>
<td></td>
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<td>2019 June 1 8.80</td>
<td>Feb. 5, 2001</td>
<td>U.S.$ 3,500,000⁵</td>
<td>3,469,550</td>
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<td><strong>Total Bonds</strong></td>
<td></td>
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<td></td>
<td>5,643,858,814</td>
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</tbody>
</table>

Total Foreign Currency Securities (Converted to Canadian dollars) $9,489,299,794

---

1. Converted to Canadian dollars (U.S.$ = $ 0.9913 Cdn., JPY = $0.008868 Cdn. and EUR = $1.445712 Cdn.); closing spot rates at December 31, 2007 (equivalent Canadian dollars may not be exact due to rounding).
2. Although the principal is denominated in Japanese Yen, the coupon is payable in Australian dollars.
3. Original issue of French Franc 4,000,000,000 was re-denominated into Euro 609,796,068.95 on April 28, 1999.
4. Original issue of Deutsche Mark 4,000,000,000 was re-denominated into Euro 2,045,167,524.78 on February 19, 1999.
6. Of the U.S.$38,244,000 assumed by the Government of Canada, U.S.$5,000,000 was cancelled on August 31, 2004.
Section 2.3 – Foreign Currency Securities
Bond Information by Maturity Date

4 3/4% Bonds due July 7, 2008
Payable in Euro

Note: Original issue of Deutsche Mark 4,000,000,000 was redenominated into Euro 2,045,167,524.78 on February 19, 1999.

Date of Issue: July 7, 1998

Interest Payable: Annually on July 7

Payments:
Principal and interest are payable in euro in same-day funds. Presently the regular record date for interest payments is the tenth New York Business Day preceding the relevant payment date. If the payment date is not a business day (Frankfurt and New York) then payment will be made the next following business day and no further interest will be paid due to the delay.

Deutsche Bank Aktiengesellschaft, Frankfurt am Main, (Registrar, Fiscal, Transfer, Principal Paying and Exchange Rate Agent)
Banque Internationale à Luxembourg S.A., Luxembourg (Luxembourg Listing and Paying Agent)

Denominations:
The Bonds are in the form of global securities (each a Global Bond). The bearer Global Bond is kept in custody by Deutsche Börse Clearing AG, Frankfurt am Main, Germany. Beneficial interests in the bearer Global Bond are represented through financial institutions, acting on behalf of beneficial owners, that are Deutsche Börse Clearing AG account holders or participants in Clearstream Banking (formally known as Cedel Bank) or Euroclear. The registered Global Bonds are registered in the name of the nominee of The Depository Trust Company and recorded in a register held by the Registrar. Beneficial interests in the registered Global Bonds are represented through book-entry accounts of financial institutions acting on behalf of beneficial owners as direct and indirect participants in The Depository Trust Company. Except in limited circumstances, owners of beneficial interest in the Global Bonds will not be entitled to have Bonds registered in their names and will not receive or be entitled to receive Bonds in definitive form. The Bonds are sold in minimum aggregate principal amounts of euro 0.01 and integral multiples thereof.

Other Provisions:
All payments of principal and interest will be made without deduction or withholding for or on account of any present or future taxes or duties of whatever nature imposed or levied by or in Canada, unless Canada is required by law to deduct or withhold such taxes or duties. In such event, Canada will pay such additional amounts as will result (after deduction or withholding of such taxes, duties, assessments or charges) in the receipt by the holders of Bonds of the amounts which would otherwise have been payable if no such taxes or duties had been imposed, except that no such additional amounts shall be payable in respect of any Bond presented for payment by or on behalf of a holder who is subject to such tax or duty in respect of such Bond for reasons in addition to his ownership, as a non-resident of Canada, of the Bond.

Issue Price: 99.744
Listed: Luxembourg Stock Exchange
Outstanding: EUR 2,045,167,524.78
Common Code: 008864314
ISIN: DE0002485802
CUSIP: 135087WQ3
5 ¼% Bonds due November 5, 2008
Payable in U.S. Dollars

Date of Issue: November 5, 1998

Interest Payable: Semi-annually on May 5 and November 5

Payments:
Principal and interest are payable in U.S. dollars in same-day funds. The regular record dates for interest payments are April 20 and October 20. If the payment date is not a business day (New York) then payment will be made the next following business day and no further interest will be paid due to the delay.

Royal Bank of Canada, London branch (Registrar, Fiscal, Transfer, Principal Paying Agent)
Banque Internationale à Luxembourg S.A., Luxembourg (Luxembourg Listing and Paying Agent)

Denominations:
The Bonds are in the form of registered global securities (each a Global Bond) registered in the name of the nominee of The Depository Trust Company and recorded in a register held by the Registrar. Beneficial interests in the Global Bonds are represented through book-entry accounts of financial institutions acting on behalf of beneficial owners as direct and indirect participants in The Depository Trust Company. Except in limited circumstances, owners of beneficial interest in the Global Bonds will not be entitled to have Bonds registered in their names and will not receive or be entitled to receive Bonds in definitive form. The Bonds are sold in minimum aggregate principal amounts of U.S. $1,000 and integral multiples thereof.

Other Provisions:
All payments of principal and interest will be made without deduction or withholding for or on account of any present or future taxes or duties of whatever nature imposed or levied by or in Canada, unless Canada is required by law to deduct or withhold such taxes or duties. In such event, Canada will pay such additional amounts as will result (after deduction or withholding of such taxes, duties, assessments or charges) in the receipt by the holders of Bonds of the amounts which would otherwise have been payable if no such taxes or duties had been imposed, except that no such additional amounts shall be payable in respect of any Bond presented for payment by or on behalf of a holder who is subject to such tax or duty in respect of such Bond for reasons in addition to his ownership, as a non-resident of Canada, of the Bond.

Issue Price: 99.977
Listed: Luxembourg Stock Exchange
Outstanding: U.S. $2,500,000,000
Common Code: 009205748
ISIN: US135087WS93
CUSIP: 135087WS9
8.60% Debentures due January 15, 2010
Payable in U.S. Dollars

Date of Issue:

Interest Payable: Semi-annually on January 15 and July 15

Payments:
Principal and interest are payable in U.S. dollars in same-day funds. The regular record dates for interest payments are December 31 and June 30.

Bank of New York, New York (Registrar, Fiscal, Transfer, Principal Paying Agent)

Denominations:
The Debentures were issued in fully registered form without coupons in denominations of U.S. $1,000 and any integral multiple thereof.

Other Provisions:
All payments of principal and interest on the Debentures will be made without deduction or withholding for or on account of any present or future taxes or duties of whatever nature imposed or levied by or on behalf of Canada or any province or political subdivision thereof or therein having power to tax, except in the case of Debentures beneficially owned (i) by a person who is or is deemed to be a resident of Canada or (ii) by a person who uses or holds or is deemed to use or hold the Debentures in carrying on a business in Canada.

Listed: Not listed
Outstanding: U.S. $157,895,000
Common Code: 002651882
ISIN: CA716442AE86
CUSIP: 716442AE8
8 ¼% Debentures due December 15, 2016
Payable in U.S. Dollars

Date of Issue:

Cancellation Information:
Government of Canada cancelled $5,000,000 of this issue on August 31, 2004.

Interest Payable: Semi-annually on June 15 and December 15

Payments:
Principal and interest are payable in U.S. dollars in same-day funds. The regular record dates for interest payments are May 31 and November 30.

Bank of New York, New York (Registrar, Fiscal, Transfer, Principal Paying Agent)

Denominations:
The Debentures were issued in fully registered form without coupons in denominations of U.S. $1,000 and any integral multiple thereof.

Other Provisions:
All payments of principal and interest on the Debentures will be made without deduction or withholding for or on account of any present or future taxes or duties of whatever nature imposed or levied by or on behalf of Canada or any province or political subdivision thereof or therein having power to tax, except in the case of Debentures beneficially owned (i) by a person who is or is deemed to be a resident of Canada or (ii) by a person who uses or holds or is deemed to use or hold the Debentures in carrying on a business in Canada.

Listed: Not listed
Outstanding: U.S. $33,244,000
ISIN: CA716442AA64
CUSIP: 716442AA6
9.70% Debentures due June 30, 2018
Payable in U.S. Dollars

Date of Issue:

Interest Payable: Semi-annually on June 30 and December 30

Payments:
Principal and interest are payable in U.S. dollars in same-day funds. The regular record dates for interest payments are May 15 and November 15.

Bank of New York, New York (Registrar, Fiscal, Transfer, Principal Paying Agent)

Denominations:
The Debentures were issued in fully registered form without coupons in denominations of U.S. $1,000 and any integral multiple thereof.

Other Provisions:
All payments of principal and interest on the Debentures will be made without deduction or withholding for or on account of any present or future taxes or duties of whatever nature imposed or levied by or on behalf of Canada or any province or political subdivision thereof or therein having power to tax, except in the case of Debentures beneficially owned (i) by a person who is or is deemed to be a resident of Canada or (ii) by a person who uses or holds or is deemed to use or hold the Debentures in carrying on a business in Canada.

Listed: Not listed
Outstanding: U.S. $16,080,000
Common Code: 013231591
ISIN: US716442AC29
CUSIP: 716442AC2
8.80% Debentures due June 1, 2019
Payable in U.S. Dollars

Date of Issue:

Interest Payable: Semi-annually on June 1 and December 1

Payments:
Principal and interest are payable in U.S. dollars in same-day funds. The regular record dates for interest payments are May 15 and November 15.

Bank of New York, New York (Registrar, Fiscal, Transfer, Principal Paying Agent)

Denominations:
The Debentures were issued in fully registered form without coupons in denominations of U.S. $1,000 and any integral multiple thereof.

Other Provisions:
All payments of principal and interest on the Debentures will be made without deduction or withholding for or on account of any present or future taxes or duties of whatever nature imposed or levied by or on behalf of Canada or any province or political subdivision thereof or therein having power to tax, except in the case of Debentures beneficially owned (i) by a person who is or is deemed to be a resident of Canada or (ii) by a person who uses or holds or is deemed to use or hold the Debentures in carrying on a business in Canada.

Redemption:
Each holder of Debentures may elect to have all such Debentures, or any portion thereof which is U.S. $1,000 or an integral multiple of U.S. $1,000, redeemed on June 1, 2004. Any such redemption will be at a redemption price of 100% of the principal amount thereof plus accrued interest thereon to the redemption date. Such election is irrevocable and must be made within the period commencing April 1, 2004 and ending at the close of business on April 30, 2004 by surrendering during such period the Debenture, together with the form entitled “Options to Require Redemption on June 1, 2004” appearing on the reverse of the Debenture duly completed, at the office of the Fiscal Agent in New York City (or at such other address of which the Fiscal Agent shall from time to time notify the holders of the Debentures).

Listed: Not listed
Outstanding: U.S. $3,500,000
Common Code: 002651904
ISIN: US716442AD02
CUSIP: 716442AD0
Section 3.1  Canada Savings Bonds

General Characteristics

The following general characteristics apply to Canada Savings Bonds (CSBs):

- Principal and accrued interest, if applicable, is payable on demand without charge in lawful money of Canada at any office in Canada of an authorized redemption or sales agent.
- Monthly redemption values for the current year are available in the Monthly Redemption Value Tables (Form S40) published regularly (or as required) by the Bank of Canada.
- The bonds have a direct RRSP and RRIF option available with no fees of any kind and are also fully eligible for self-directed plans.
- Interest rates announced are guaranteed. However, if market conditions warrant, the rates can at any time be increased over a specified period.
- Canada Savings Bonds are non-transferable and non-assignable except in certain specific circumstances.
- Canada Savings Bonds are non-callable.
- Canada Savings Bonds are issued in two forms: Regular Interest “R” Bonds and Compound Interest “C” Bonds.

Interest Payments:

Regular Interest “R” Bonds
Simple interest is payable by cheque or by direct deposit to the registered owner annually until maturity, or at redemption of the bonds. Simple interest accrues monthly.

Compound Interest “C” Bonds
Compound interest is payable when bonds are redeemed and such interest will be calculated annually at the rate prescribed on all interest earned annually. Compound interest accrues monthly.

Note: No interest is paid on Canada Savings Bonds if redeemed during the first 3 months following the date of issue.

Denominations and Serial Letters:

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<th></th>
<th>$100</th>
<th>$300</th>
<th>$500</th>
<th>$1,000</th>
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<td>Regular Interest (RS)</td>
<td>-</td>
<td>J</td>
<td>Z</td>
<td>M</td>
<td>V</td>
<td>L</td>
</tr>
<tr>
<td>Compound Interest (CS)</td>
<td>F</td>
<td>N</td>
<td>G</td>
<td>P</td>
<td>R</td>
<td>K</td>
</tr>
</tbody>
</table>
Closing of Books for Interest (R Bonds):
Last business day of the 10th month following the issue date of the bond or anniversary of the issue date.

Valid Forms of Registration:
Canada Savings Bonds of all series can only be registered in the name or names of bona fide residents of Canada\(^1\), in the following manner:

a) in the name of one or more individuals whether an adult or minor, and if more than one, with or without right of survivorship,

b) in the name of the estate of a deceased person, or in the name of a trustee or trustees appointed under a will,

c) in the name of a trust governed by one of the following:
   - a Registered Retirement Savings Plan (RRSP)
   - a Registered Retirement Income Fund (RRIF)
   - a Registered Education Savings Plan (RESP)
   - a Deferred Profit Sharing Plan (DPSP)
   - a Registered Pension Plan (RPP)
   - an Employee Profit Sharing Plan

Note: The Government makes available through a trustee The Canada RSP and The Canada RIF with no fees. These are the only registrations valid for Series S53. Canada Savings Bonds (except CSB Series S53) can also be held within self-directed plans such as RRSPs and RRIFs.

d) in the name of a charitable organization or foundation with Canada Customs and Revenue Agency registration number (beginning with Series S46),

e) in the name of a sole proprietorship (beginning with Series S54),

f) in a personal trust (beginning with Series S54).

\(^1\) Includes:
- employees of the Canadian government (federal and provincial) stationed abroad and members of their immediate family
- non-residents acquiring bonds by inheritance from the estate of a deceased registered owner, or
- residents who purchased bonds and subsequently become non-residents
<table>
<thead>
<tr>
<th>Maturity Date</th>
<th>Issue</th>
<th>Series</th>
<th>Estimated Amount Outstanding ($)</th>
<th>Page</th>
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<tr>
<td>2013 November 1</td>
<td>1991</td>
<td>S46</td>
<td>235,815,179</td>
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<td>2014 November 1</td>
<td>1992</td>
<td>S47</td>
<td>383,554,937</td>
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<td>421,337,730</td>
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<td>1996</td>
<td>S51</td>
<td>1,164,843,010</td>
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<td>764,873,186</td>
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<td>400,579,453</td>
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<td>32,912,225</td>
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<td>5,978,429</td>
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<td>3,517,665</td>
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<td>4,862,960</td>
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<td>S65</td>
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<td>7,272,769</td>
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<td>5,625,552</td>
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<td>2011 April 1</td>
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<td>S71</td>
<td>3,887,744</td>
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<tr>
<td>2011 November 1</td>
<td>2001</td>
<td>S72</td>
<td>256,172,506</td>
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<td>S73</td>
<td>16,323,361</td>
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<td>3,794,206</td>
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<td>9,623,371</td>
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<td>2013 April 1</td>
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<td>10,334,857</td>
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<td>2015 March 1</td>
<td>2005</td>
<td>S94</td>
<td>7,416,027</td>
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<td>2015 April 1</td>
<td>2005</td>
<td>S95</td>
<td>3,770,384</td>
<td>81</td>
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</table>
### Section 3.1 – Canada Savings Bonds

#### Listed by Series

<table>
<thead>
<tr>
<th>Maturity Date</th>
<th>Issue</th>
<th>Series</th>
<th>Estimated Amount Outstanding ($)</th>
<th>Page</th>
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<tbody>
<tr>
<td>2015 November 1</td>
<td>2005</td>
<td>S96</td>
<td>431,980,057</td>
<td>81</td>
</tr>
<tr>
<td>2015 December 1</td>
<td>2005</td>
<td>S97</td>
<td>15,636,660</td>
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<td>2016 January 1</td>
<td>2006</td>
<td>S98</td>
<td>3,851,400</td>
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<td>2016 February 1</td>
<td>2006</td>
<td>S99</td>
<td>3,242,214</td>
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<td>2016 March 1</td>
<td>2006</td>
<td>S100</td>
<td>9,869,971</td>
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<td>2006</td>
<td>S101</td>
<td>5,135,117</td>
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<td>2006</td>
<td>S102</td>
<td>816,436,059</td>
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<td>2016 December 1</td>
<td>2006</td>
<td>S103</td>
<td>20,757,547</td>
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<td>2017 January 1</td>
<td>2007</td>
<td>S104</td>
<td>5,553,974</td>
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<td>2007</td>
<td>S105</td>
<td>3,796,832</td>
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<td>2017 March 1</td>
<td>2007</td>
<td>S106</td>
<td>17,327,473</td>
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<td>2017 April 1</td>
<td>2007</td>
<td>S107</td>
<td>7,249,749</td>
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<td>2017 November 1</td>
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<td>S108</td>
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<td>2007</td>
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<td><strong>Total</strong></td>
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<td>$7,651,170,513</td>
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Note: The amount outstanding for Series S106 and S108 does not include future purchases of CSBs through the New Canada Savings Bonds Payroll Program estimated to be $5,551,549 for Series S106 and $1,628,984,628 for Series S108. (For 2006, purchases of CSBs through the program were estimated to be $1,545,075,725.)
Section 3.1 – Canada Savings Bonds
Information by Series

S46 1991 Series Maturing November 1, 2013

Date of Issue: November 1, 1991

Limit of Holdings:
A registered owner may not hold or have a total interest in the 1991 Series S46 in excess of $75,000 principal amount, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner or through reinvestment of the face value and interest of the Canada Savings Bond issue maturing in 1991.

Simple and Compound Interest:
Interest rates for Series 46 have been set as follows:
3.25% for the year beginning November 1, 2007.
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $235,815,179

Note: 10 year maturity extension to CSB Series S46 until November 1, 2013

S47 1992 Series Maturing November 1, 2014

Date of Issue: November 1, 1992

Limit of Holdings:
A registered owner may not hold or have a total interest in the 1992 Series S47 in excess of $100,000 principal amount, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner or through reinvestment of the face value and interest of the Canada Savings Bond issue maturing in 1992.

Simple and Compound Interest:
Interest rates for Series 47 have been set as follows:
3.25% for the year beginning November 1, 2007.
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $383,554,937

Note: 10 year maturity extension to CSB Series S47 until November 1, 2014

S48 1993 Series Maturing November 1, 2015

Date of Issue: November 1, 1993

Limit of Holdings:
A registered owner may not hold or have a total interest in the 1993 Series S48 in excess of $100,000 principal amount, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner or through reinvestment of the face value and interest of the Canada Savings Bond issue maturing in 1993.
Simple and Compound Interest:

Interest rates for Series 48 have been set as follows:
3.25% for the year beginning November 1, 2007.
Rates for the remaining years to maturity will be announced at a future time.

**Outstanding:** $311,261,059

**Note:** 10 year maturity extension to CSB Series S48 until November 1, 2015

S49 1994 Series Maturing November 1, 2016

**Date of Issue:** November 1, 1994

**Limit of Holdings:**

A registered owner may not hold or have a total interest in the 1994 Series S49 in excess of $100,000 principal amount, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 49 have been set as follows:
3.25% for the year beginning November 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

**Outstanding:** $468,366,931

**Note:** 10 year maturity extension to CSB Series S49 until November 1, 2016

S50 1995 Series Maturing November 1, 2017

**Date of Issue:** November 1, 1995

**Limit of Holdings:**

A registered owner may not hold or have a total interest in the 1995 Series S50 in excess of $100,000 principal amount, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 50 have been set as follows:
3.25% for the year beginning November 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

**Outstanding:** $421,337,730
Section 3.1 – Canada Savings Bonds
Information by Series

S51 1996 Series Maturing November 1, 2008

Date of Issue: November 1, 1996

Limit of Holdings:

A registered owner may not hold or have a total interest in the 1996 Series S51 in excess of $200,000 principal amount, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 51 have been set as follows:
3.25% for the year beginning November 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $1,164,843,010

S52 1997 Series Maturing November 1, 2017

Date of Issue: November 1, 1997

Limit of Holdings:

A registered owner may not hold or have a total interest in the 1997 Series S52 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner or through reinvestment of the face value and interest of the Canada Savings Bond issue maturing in 1997.

Simple and Compound Interest:

Interest rates for Series 52 have been set as follows:
3.25% for the year beginning November 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $764,873,186

S54 1998 Series Maturing November 1, 2008

Date of Issue: November 1, 1998

Limit of Holdings:

A registered owner may not hold or have a total interest in the 1998 Series S54 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner or through reinvestment of the face value and interest of the Canada Savings Bond issue maturing on November 1, 1998.

Simple and Compound Interest:

Interest rates for Series 54 have been set as follows:
3.25% for the year beginning November 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $400,579,453
Section 3.1 – Canada Savings Bonds
Information by Series

S55

Date of Issue: December 1, 1998

Limit of Holdings:
A registered owner may not hold or have a total interest in the 1998 Series S55 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 55 have been set as follows:
3.25% for the year beginning December 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $32,912,225

S56

Date of Issue: January 1, 1999

Limit of Holdings:
A registered owner may not hold or have a total interest in the 1999 Series S56 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 56 have been set as follows:
2.90% for the year beginning January 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $5,978,429

S57

Date of Issue: February 1, 1999

Limit of Holdings:
A registered owner may not hold or have a total interest in the 1999 Series S57 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 57 have been set as follows:
2.80% for the year beginning February 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $3,517,665
Section 3.1 – Canada Savings Bonds
Information by Series

S58 1999 Series Maturing March 1, 2009

Date of Issue: March 1, 1999

Limit of Holdings:

A registered owner may not hold or have a total interest in the 1999 Series S58 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 58 have been set as follows:
3.10% for the year beginning March 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $7,234,285

S59 1999 Series Maturing April 1, 2009

Date of Issue: April 1, 1999

Limit of Holdings:

A registered owner may not hold or have a total interest in the 1999 Series S59 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 59 have been set as follows:
3.25% for the year beginning April 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $4,862,960

S60 1999 Series Maturing November 1, 2009

Date of Issue: November 1, 1999

Limit of Holdings:

A registered owner may not hold or have a total interest in the 1999 Series S60 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 60 have been set as follows:
3.25% for the year beginning November 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $193,564,898
Section 3.1 – Canada Savings Bonds
Information by Series

S61 1999 Series Maturing December 1, 2009

Date of Issue:  December 1, 1999

Limit of Holdings:

A registered owner may not hold or have a total interest in the 1999 Series S61 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 61 have been set as follows:
3.25% for the year beginning December 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding:  $22,184,511

S62 2000 Series Maturing January 1, 2010

Date of Issue:  January 1, 2000

Limit of Holdings:

A registered owner may not hold or have a total interest in the 2000 Series S62 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 62 have been set as follows:
2.90% for the year beginning January 1, 2007
3.10% for the year beginning January 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding:  $7,264,060

S63 2000 Series Maturing February 1, 2010

Date of Issue:  February 1, 2000

Limit of Holdings:

A registered owner may not hold or have a total interest in the 2000 Series S63 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 63 have been set as follows:
2.80% for the year beginning February 1, 2007
2.85% for the year beginning February 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding:  $4,633,869
Section 3.1 – Canada Savings Bonds
Information by Series

S64  2000 Series Maturing March 1, 2010

Date of Issue:  March 1, 2000

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2000 Series S64 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 64 have been set as follows:
3.10% for the year beginning March 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding:  $7,943,779

S65  2000 Series Maturing April 1, 2010

Date of Issue:  April 1, 2000

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2000 Series S65 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 65 have been set as follows:
3.10% for the year beginning April 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding:  $10,320,333

S66  2000 Series Maturing November 1, 2010

Date of Issue:  November 1, 2000

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2000 Series S66 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 66 have been set as follows:
3.25% for the year beginning November 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding:  $186,539,407
Section 3.1 – Canada Savings Bonds
Information by Series

S67 2000 Series Maturing December 1, 2010

Date of Issue: December 1, 2000

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2000 Series S67 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 67 have been set as follows:
3.25% for the year beginning December 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $15,801,148

S68 2001 Series Maturing January 1, 2011

Date of Issue: January 1, 2001

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2001 Series S68 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 68 have been set as follows:
2.90% for the year beginning January 1, 2007
3.10% for the year beginning January 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $7,272,769

S69 2001 Series Maturing February 1, 2011

Date of Issue: February 1, 2001

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2001 Series S69 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 69 have been set as follows:
2.80% for the year beginning February 1, 2007
2.85% for the year beginning February 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $5,536,366
Section 3.1 – Canada Savings Bonds
Information by Series

S70 2001 Series Maturing March 1, 2011

Date of Issue: March 1, 2001

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2001 Series S70 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 70 have been set as follows:
3.10% for the year beginning March 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $5,625,552

S71 2001 Series Maturing April 1, 2011

Date of Issue: April 1, 2001

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2001 Series S71 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 71 have been set as follows:
3.10% for the year beginning April 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $3,887,744

S72 2001 Series Maturing November 1, 2011

Date of Issue: November 1, 2001

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2001 Series S72 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 72 have been set as follows:
3.25% for the year beginning November 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $256,172,506
Section 3.1 – Canada Savings Bonds
Information by Series

S73 2001 Series Maturing December 1, 2011

Date of Issue: December 1, 2001

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2001 Series S73 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 73 have been set as follows:
3.25% for the year beginning December 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $16,323,361

S74 2002 Series Maturing January 1, 2012

Date of Issue: January 1, 2002

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2002 Series S74 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 74 have been set as follows:
2.90% for the year beginning January 1, 2007
3.10% for the year beginning January 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $3,794,206

S75 2002 Series Maturing February 1, 2012

Date of Issue: February 1, 2002

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2002 Series S75 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 75 have been set as follows:
2.80% for the year beginning February 1, 2007
2.85% for the year beginning February 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $3,023,622
Section 3.1 – Canada Savings Bonds
Information by Series

S76  
2002 Series Maturing March 1, 2012

Date of Issue:  March 1, 2002

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2002 Series S76 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 76 have been set as follows:
3.10% for the year beginning March 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding:  $9,338,526

S77  
2002 Series Maturing April 1, 2012

Date of Issue:  April 1, 2002

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2002 Series S77 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 77 have been set as follows:
3.10% for the year beginning April 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding:  $8,098,121

S78  
2002 Series Maturing November 1, 2012

Date of Issue:  November 1, 2002

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2002 Series S78 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 78 have been set as follows:
3.25% for the year beginning November 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding:  $301,232,441
Section 3.1 – Canada Savings Bonds
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S79 2002 Series Maturing December 1, 2012

Date of Issue: December 1, 2002

Limit of Holdings:

A registered owner may not hold or have a total interest in the 2002 Series S79 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 79 have been set as follows:
3.25% for the year beginning December 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $22,565,087

S80 2003 Series Maturing January 1, 2013

Date of Issue: January 1, 2003

Limit of Holdings:

A registered owner may not hold or have a total interest in the 2003 Series S80 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 80 have been set as follows:
2.90% for the year beginning January 1, 2007
3.10% for the year beginning January 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $6,372,557

S81 2003 Series Maturing February 1, 2013

Date of Issue: February 1, 2003

Limit of Holdings:

A registered owner may not hold or have a total interest in the 2003 Series S81 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 81 have been set as follows:
2.80% for the year beginning February 1, 2007
2.85% for the year beginning February 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $4,320,287
Section 3.1 – Canada Savings Bonds
Information by Series

S82

Date of Issue: March 1, 2003

Limit of Holdings:

A registered owner may not hold or have a total interest in the 2003 Series S82 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 82 have been set as follows:
3.10% for the year beginning March 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $9,623,371

S83

Date of Issue: April 1, 2003

Limit of Holdings:

A registered owner may not hold or have a total interest in the 2003 Series S83 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 83 have been set as follows:
3.10% for the year beginning April 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $10,334,857

S84

Date of Issue: November 1, 2003

Limit of Holdings:

A registered owner may not hold or have a total interest in the 2003 Series S84 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 84 have been set as follows:
3.25% for the year beginning November 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $241,917,468
Section 3.1 – Canada Savings Bonds
Information by Series

S85  
**2003 Series Maturing December 1, 2013**

**Date of Issue:**  December 1, 2003

**Limit of Holdings:**
A registered owner may not hold or have a total interest in the 2003 Series S85 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

**Simple and Compound Interest:**
Interest rates for Series 85 have been set as follows:
3.25% for the year beginning December 1, 2007
Rates for the remaining years to maturity will be announced at a future time

**Outstanding:**  $12,083,700

S86  
**2004 Series Maturing January 1, 2014**

**Date of Issue:**  January 1, 2004

**Limit of Holdings:**
A registered owner may not hold or have a total interest in the 2004 Series S86 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

**Simple and Compound Interest:**
Interest rates for Series 86 have been set as follows:
2.90% for the year beginning January 1, 2007
3.10% for the year beginning January 1, 2008
Rates for the remaining years to maturity will be announced at a future time

**Outstanding:**  $3,015,569

S87  
**2004 Series Maturing February 1, 2014**

**Date of Issue:**  February 1, 2004

**Limit of Holdings:**
A registered owner may not hold or have a total interest in the 2004 Series S87 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

**Simple and Compound Interest:**
Interest rates for Series 87 have been set as follows:
2.80% for the year beginning February 1, 2007
2.85% for the year beginning February 1, 2008
Rates for the remaining years to maturity will be announced at a future time

**Outstanding:**  $2,239,890
Section 3.1 – Canada Savings Bonds
Information by Series

S88

2004 Series Maturing March 1, 2014

Date of Issue: March 1, 2004

Limit of Holdings:

A registered owner may not hold or have a total interest in the 2004 Series S88 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 88 have been set as follows:
3.10% for the year beginning March 1, 2007
Rates for the remaining years to maturity will be announced at a future time

Outstanding: $5,402,056

S89

2004 Series Maturing April 1, 2014

Date of Issue: April 1, 2004

Limit of Holdings:

A registered owner may not hold or have a total interest in the 2004 Series S89 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 89 have been set as follows:
3.10% for the year beginning April 1, 2007
Rates for the remaining years to maturity will be announced at a future time

Outstanding: $2,896,564

S90

2004 Series Maturing November 1, 2014

Date of Issue: November 1, 2004

Limit of Holdings:

A registered owner may not hold or have a total interest in the 2004 Series S90 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 90 have been set as follows:
3.10% for the year beginning November 1, 2007
Rates for the remaining years to maturity will be announced at a future time

Outstanding: $297,359,320
Section 3.1 – Canada Savings Bonds
Information by Series

S91 

Date of Issue: December 1, 2004

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2004 Series S91 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 91 have been set as follows:
3.25% for the year beginning December 1, 2007
Rates for the remaining years to maturity will be announced at a future time

Outstanding: $13,933,898

S92

Date of Issue: January 1, 2005

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2005 Series S92 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 92 have been set as follows:
2.90% for the year beginning January 1, 2007
3.10% for the year beginning January 1, 2008
Rates for the remaining years to maturity will be announced at a future time

Outstanding: $5,240,916

S93

Date of Issue: February 1, 2005

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2005 Series S93 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 93 have been set as follows:
2.80% for the year beginning February 1, 2007
2.85% for the year beginning February 1, 2008
Rates for the remaining years to maturity will be announced at a future time
Section 3.1 – Canada Savings Bonds
Information by Series

Outstanding: $2,701,304
S94  2005 Series Maturing March 1, 2015

Date of Issue: March 1, 2005

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2005 Series S94 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 94 have been set as follows:
3.10% for the year beginning March 1, 2007
Rates for the remaining years to maturity will be announced at a future time

Outstanding: $7,416,027

Outstanding: $3,770,384

S95  2005 Series Maturing April 1, 2015

Date of Issue: April 1, 2005

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2005 Series S95 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 95 have been set as follows:
3.10% for the year beginning April 1, 2007
Rates for the remaining years to maturity will be announced at a future time

Outstanding: $7,416,027

Outstanding: $3,770,384

S96  2005 Series Maturing November 1, 2015

Date of Issue: November 1, 2005

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2005 Series S96 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner, or if they are purchased with the proceeds from an existing series.

Simple and Compound Interest:
Interest rates for Series 96 have been set as follows:
3.25% for the year beginning November 1, 2007
Rates for the remaining years to maturity will be announced at a future time
Section 3.1 – Canada Savings Bonds
Information by Series

Outstanding: $431,980,057
S97 2005 Series Maturing December 1, 2015
Date of Issue: December 1, 2005

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2005 Series S97 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner, or if they are purchased with the proceeds from an existing series.

Simple and Compound Interest:
Interest rates for Series 97 have been set as follows:
3.25% for the year beginning December 1, 2007
Rates for the remaining years to maturity will be announced at a future time
Outstanding: $15,636,660

Outstanding: $3,851,400

Outstanding: $3,851,400

Outstanding: $3,851,400

Outstanding: $3,851,400

S98 2006 Series Maturing January 1, 2016
Date of Issue: January 1, 2006

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2006 Series S98 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 98 have been set as follows:
2.90% for the year beginning January 1, 2007
3.10% for the year beginning January 1, 2008
Rates for the remaining years to maturity will be announced at a future time

S99 2006 Series Maturing February 1, 2016
Date of Issue: February 1, 2006

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2006 Series S99 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
Interest rates for Series 99 have been set as follows:
2.80% for the year beginning February 1, 2007
2.85% for the year beginning February 1, 2008
Rates for the remaining years to maturity will be announced at a future time
Section 3.1 – Canada Savings Bonds
Information by Series

Outstanding: $3,242,214
S100 2006 Series Maturing March 1, 2016
Date of Issue: March 1, 2006
Limit of Holdings:
A registered owner may not hold or have a total interest in the 2006 Series S100 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.
Simple and Compound Interest:
Interest rates for Series 100 have been set as follows:
3.10% for the year beginning March 1, 2007
Rates for the remaining years to maturity will be announced at a future time
Outstanding: $9,869,971

Outstanding: $9,869,971

S101 2006 Series Maturing April 1, 2016
Date of Issue: April 1, 2006
Limit of Holdings:
A registered owner may not hold or have a total interest in the 2006 Series S101 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.
Simple and Compound Interest:
Interest rates for Series 101 have been set as follows:
3.10% for the year beginning April 1, 2007
Rates for the remaining years to maturity will be announced at a future time
Outstanding: $5,135,117
Section 3.1 – Canada Savings Bonds
Information by Series

S102 2006 Series Maturing November 1, 2016

Date of Issue: November 1, 2006

Limit of Holdings:

A registered owner may not hold or have a total interest in the 2006 Series S102 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 102 have been set as follows:
3.25% for the year beginning November 1, 2007
Rates for the remaining years to maturity will be announced at a future time

Outstanding: $816,436,059

S103 2006 Series Maturing December 1, 2016

Date of Issue: December 1, 2006

Limit of Holdings:

A registered owner may not hold or have a total interest in the 2006 Series S103 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 103 have been set as follows:
3.25% for the year beginning December 1, 2007
Rates for the remaining years to maturity will be announced at a future time

Outstanding: $20,757,547

S104 2007 Series Maturing January 1, 2017

Date of Issue: January 1, 2007

Limit of Holdings:

A registered owner may not hold or have a total interest in the 2007 Series S104 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 104 have been set as follows:
2.90% for the year beginning January 1, 2007
3.10% for the year beginning January 1, 2008
Rates for the remaining years to maturity will be announced at a future time

Outstanding: $5,553,974
S105 2007 Series Maturing February 1, 2017

Date of Issue: February 1, 2007

Limit of Holdings:

A registered owner may not hold or have a total interest in the 2007 Series S105 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 104 have been set as follows:
2.80% for the year beginning February 1, 2007
2.85% for the year beginning February 1, 2008
Rates for the remaining years to maturity will be announced at a future time

Outstanding: $3,796,832

S106 2007 Series Maturing March 1, 2017

Date of Issue: March 1, 2007

Limit of Holdings:

A registered owner may not hold or have a total interest in the 2007 Series S106 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 106 have been set as follows:
3.10% for the year beginning March 1, 2007
Rates for the remaining years to maturity will be announced at a future time

Outstanding: $17,327,473

Note: The amount outstanding for Series S106 does not include future purchases of bonds through the New Canada Savings Bonds Payroll Program estimated to be $5,551,549.

S107 2007 Series Maturing April 1, 2017

Date of Issue: April 1, 2007

Limit of Holdings:

A registered owner may not hold or have a total interest in the 2007 Series S107 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:

Interest rates for Series 107 have been set as follows:
3.10% for the year beginning April 1, 2007
Rates for the remaining years to maturity will be announced at a future time

**Outstanding:** $7,249,749

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**S108**

**2007 Series Maturing November 1, 2017**

**Date of Issue:** November 1, 2007

**Limit of Holdings:**

A registered owner may not hold or have a total interest in the 2007 Series S108 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

**Simple and Compound Interest:**

Interest rates for Series 108 have been set as follows:
3.25% for the year beginning November 1, 2007
Rates for the remaining years to maturity will be announced at a future time

**Outstanding:** $354,369,351

**Note:** The amount outstanding for Series S108 does not include future purchases of bonds through the New Canada Savings Bonds Payroll Program estimated to be $1,628,984,628.

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**S109**

**2007 Series Maturing December 1, 2017**

**Date of Issue:** December 1, 2007

**Limit of Holdings:**

A registered owner may not hold or have a total interest in the 2007 Series S109 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

**Simple and Compound Interest:**

Interest rates for Series 109 have been set as follows:
3.25% for the year beginning December 1, 2007
Rates for the remaining years to maturity will be announced at a future time

**Outstanding:** $31,076,585
Part 3 - Non Marketable Securities

Section 3.2 - Canada Premium Bonds (formerly known as the Canada RRSP Bonds)

General Characteristics

The following general characteristics apply to Canada Premium Bonds (CPBs):

- Canada Premium Bonds may be redeemed in full or partially on any annual anniversary of the issue date and during the 30 days thereafter. Principal and accrued interest, if applicable, will be paid without charge in lawful money of Canada at any office in Canada of an authorized redemption or sales agent.
- Redemption values for the current year are available in the Redemption Value Tables (Form S40) published regularly (or as required) by the Bank of Canada.
- The bonds have a direct RRSP and RRIF option available with no fees of any kind and are also fully eligible for self-directed plans.
- Interest rates announced are guaranteed. However, if market conditions warrant, the rates may on, or prior to, the issue date, be increased for a specified period.
- Canada Premium Bonds are non-transferable and non-assignable except in certain specific circumstances.
- Canada Premium Bonds are non-callable.
- Since November 1998, beginning with Series P3, Canada Premium Bonds are issued in two forms: Regular Interest “R” Bonds and Compound Interest “C” Bonds.

Interest Payments:

Regular Interest “R” Bonds (beginning with Series P3)
Simple interest is payable by cheque or by direct deposit to the registered owner annually until maturity, or at redemption of the bonds. Simple interest accrues monthly.

Compound Interest “C” Bonds
Compound interest is payable when bonds are redeemed and such interest will be calculated annually at the rate prescribed on all interest earned annually. Compound interest accrues monthly.

Denominations and Serial Letters:

<table>
<thead>
<tr>
<th>Denomination</th>
<th>$100</th>
<th>$300</th>
<th>$500</th>
<th>$1,000</th>
<th>$5,000</th>
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<tr>
<td>Regular Interest (RS)</td>
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<td>Z</td>
<td>M</td>
<td>V</td>
<td>L</td>
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<tr>
<td>Compound Interest (CS)</td>
<td>F</td>
<td>N</td>
<td>G</td>
<td>P</td>
<td>R</td>
<td>K</td>
</tr>
</tbody>
</table>

Closing of Books for Interest (R Bonds):
Last business day of the 10th month following the issue date of the bond or anniversary of the issue date.

Valid Forms of Registration:
Canada Premium Bonds of all series can only be registered in the name or names of bona fide residents of Canada in the following manner:

a) in the name of one or more individuals whether an adult or minor, and if more than one, with or without right of survivorship (beginning with Series P3),
b) in the name of the estate of a deceased person, or in the name of a trustee appointed under a will (beginning with Series P3),
c) in the name of a trust governed by one of the following:
   - a Registered Retirement Savings Plan (RRSP)
   - a Registered Retirement Income Fund (RRIF)
   - a Registered Education Savings Plan (RESP)
   - a Deferred Profit Sharing Plan (DPSP)
   - a Registered Pension Plan (RPP)
   - an Employee Profit Sharing Plan
Note: The Government makes available through a trustee The Canada RSP and The Canada RIF with no fees. Canada Premium Bonds can also be held within self-directed plans such as RRSPs and RRIFs.

d) in the name of a charitable organization or foundation with a Canada Customs and Revenue Agency registration number (beginning with Series P3),
e) in the name of a sole proprietorship (beginning with Series P3),
f) in a personal trust (beginning with Series P3).

1 Includes:
- employees of the Canadian government (federal and provincial) stationed abroad and members of their immediate family
- non-residents acquiring bonds by inheritance from the estate of a deceased registered owner, or
- residents who purchased bonds and subsequently become non-residents.
# Section 3.2 – Canadian Premium Bonds

## Listed by Series

<table>
<thead>
<tr>
<th>Maturity Date</th>
<th>Issue</th>
<th>Series</th>
<th>Amount Outstanding ($)</th>
<th>Page</th>
</tr>
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<td>P2</td>
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<td>1998</td>
<td>P3</td>
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<td>2007</td>
<td>P59</td>
<td>18,933,770</td>
<td>110</td>
</tr>
</tbody>
</table>

5,817,870,243
Section 3.2 – Canadian Premium Bonds
Information by Series

P2 1998 Series Maturing March 1 and April 1, 2008

Date of Issue: March 1 and April 1, 1998

Limit of Holdings:
A registered owner may not hold or have a total interest in the 1998 Series P2 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
March Issue
3.00% for the year beginning March 1, 2006
3.50% for the year beginning March 1, 2007

April Issue
2.50% for the year beginning April 1, 2006
3.25% for the year beginning April 1, 2007

Outstanding: $12,012,568

P3 1998 Series Maturing November 1, 2008

Date of Issue: November 1, 1998

Limit of Holdings:
A registered owner may not hold or have a total interest in the 1998 Series P3 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner or through reinvestment of the face value and interest of the Canada Savings Bond issue maturing in 1998.

Simple and Compound Interest:
3.40% for the year beginning November 1, 2006
3.30% for the year beginning November 1, 2007

Outstanding: $700,720,621

P4 1998 Series Maturing December 1, 2008

Date of Issue: December 1, 1998

Limit of Holdings:
A registered owner may not hold or have a total interest in the 1998 Series P4 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.40% for the year beginning December 1, 2006
3.30% for the year beginning December 1, 2007

Outstanding: $79,841,294
Section 3.2 – Canadian Premium Bonds
Information by Series

P5

1999 Series Maturing January 1, 2009

Date of Issue: January 1, 1999

Limit of Holdings:
A registered owner may not hold or have a total interest in the 1999 Series P5 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
2.50% for the year beginning January 1, 2006
3.20% for the year beginning January 1, 2007
3.15% for the year beginning January 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $15,909,701

P6

1999 Series Maturing February 1, 2009

Date of Issue: February 1, 1999

Limit of Holdings:
A registered owner may not hold or have a total interest in the 1999 Series P6 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
2.30% for the year beginning February 1, 2006
2.60% for the year beginning February 1, 2007
2.95% for the year beginning February 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $12,618,091

P7

1999 Series Maturing March 1, 2009

Date of Issue: March 1, 1999

Limit of Holdings:
A registered owner may not hold or have a total interest in the 1999 Series P7 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
6.00% for the year beginning March 1, 2006
3.15% for the year beginning March 1, 2007
3.25% for the year beginning March 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $51,766,966
Section 3.2 – Canadian Premium Bonds
Information by Series

P8 1999 Series Maturing April 1, 2009

Date of Issue: April 1, 1999

Limit of Holdings:
A registered owner may not hold or have a total interest in the 1999 Series P8 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
6.00% for the year beginning April 1, 2006
3.15% for the year beginning April 1, 2007
3.25 % for the year beginning April 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $40,590,139

P9 1999 Series Maturing November 1, 2009

Date of Issue: November 1, 1999

Limit of Holdings:
A registered owner may not hold or have a total interest in the 1999 Series P9 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
6.00% for the year beginning November 1, 2006
3.30% for the year beginning November 1, 2007
3.40% for the year beginning November 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $277,654,303

P10 1999 Series Maturing December 1, 2009

Date of Issue: December 1, 1999

Limit of Holdings:
A registered owner may not hold or have a total interest in the 1999 Series P10 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
6.00% for the year beginning December 1, 2006
3.30% for the year beginning December 1, 2007
3.40% for the year beginning December 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $94,961,491
Section 3.2 – Canadian Premium Bonds
Information by Series

P11 2000 Series Maturing January 1, 2010

Date of Issue: January 1, 2000

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2000 Series P11 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
4.85% for the year beginning January 1, 2006
6.00% for the year beginning January 1, 2007
3.15% for the year beginning January 1, 2008
3.20% for the year beginning January 1, 2009
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $30,674,969

P12 2000 Series Maturing February 1, 2010

Date of Issue: February 1, 2000

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2000 Series P12 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
4.85% for the year beginning February 1, 2006
6.00% for the year beginning February 1, 2007
2.95% for the year beginning February 1, 2008
3.00% for the year beginning February 1, 2009
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $24,706,246

P13 2000 Series Maturing March 1, 2010

Date of Issue: March 1, 2000

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2000 Series P13 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
4.25% for the year beginning March 1, 2006
5.00% for the year beginning March 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $55,476,515
P14  
**2000 Series Maturing April 1, 2010**

**Date of Issue:** April 1, 2000

**Limit of Holdings:**
A registered owner may not hold or have a total interest in the 2000 Series P14 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

**Simple and Compound Interest:**
- 4.25% for the year beginning April 1, 2006
- 5.00% for the year beginning April 1, 2007

Rates for the remaining years to maturity will be announced at a future time.

**Outstanding:** $71,971,949

P15  
**2000 Series Maturing November 1, 2010**

**Date of Issue:** November 1, 2000

**Limit of Holdings:**
A registered owner may not hold or have a total interest in the 2000 Series P15 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

**Simple and Compound Interest:**
- 3.50% for the year beginning November 1, 2006
- 5.00% for the year beginning November 1, 2007

Rates for the remaining years to maturity will be announced at a future time.

**Outstanding:** $412,143,799

P16  
**2000 Series Maturing December 1, 2010**

**Date of Issue:** December 1, 2000

**Limit of Holdings:**
A registered owner may not hold or have a total interest in the 2000 Series P16 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

**Simple and Compound Interest:**
- 4.00% for the year beginning December 1, 2006
- 5.50% for the year beginning December 1, 2007

Rates for the remaining years to maturity will be announced at a future time.

**Outstanding:** $88,233,817
Section 3.2 – Canadian Premium Bonds
Information by Series

P17 2001 Series Maturing January 1, 2011

Date of Issue: January 1, 2001

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2001 Series P17 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.00% for the year beginning January 1, 2006
4.00% for the year beginning January 1, 2007
5.50% for the year beginning January 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $98,572,308

P18 2001 Series Maturing February 1, 2011

Date of Issue: February 1, 2001

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2001 Series P18 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.00% for the year beginning February 1, 2006
3.50% for the year beginning February 1, 2007
5.00% for the year beginning February 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $189,743,023

P19 2001 Series Maturing March 1, 2011

Date of Issue: March 1, 2001

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2001 Series P19 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.00% for the year beginning March 1, 2006
3.50% for the year beginning March 1, 2007
4.00% for the year beginning March 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $23,034,676
Section 3.2 – Canadian Premium Bonds
Information by Series

P20 2001 Series Maturing April 1, 2011

Date of Issue: April 1, 2001

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2001 Series P20 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
2.50% for the year beginning April 1, 2006
3.25% for the year beginning April 1, 2007
4.00% for the year beginning April 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $23,202,146

P21 2001 Series Maturing November 1, 2011

Date of Issue: November 1, 2001

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2001 Series P21 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.40% for the year beginning November 1, 2006
3.30% for the year beginning November 1, 2007
3.40% for the year beginning November 1, 2008
3.50% for the year beginning November 1, 2009
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $385,559,170

P22 2001 Series Maturing December 1, 2011

Date of Issue: December 1, 2001

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2001 Series P22 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.40% for the year beginning December 1, 2006
3.30% for the year beginning December 1, 2007
3.40% for the year beginning December 1, 2008
3.50% for the year beginning December 1, 2009
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $57,680,119
Section 3.2 – Canadian Premium Bonds
Information by Series

P23 2002 Series Maturing January 1, 2012

Date of Issue: January 1, 2002

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2002 Series P23 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
2.50% for the year beginning January 1, 2006
3.20% for the year beginning January 1, 2007
3.15% for the year beginning January 1, 2008
3.20% for the year beginning January 1, 2009
3.25% for the year beginning January 1, 2010
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $15,394,402

P24 2002 Series Maturing February 1, 2012

Date of Issue: February 1, 2002

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2002 Series P24 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
2.30% for the year beginning February 1, 2006
2.60% for the year beginning February 1, 2007
2.95% for the year beginning February 1, 2008
3.00% for the year beginning February 1, 2009
3.05% for the year beginning February 1, 2010
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $13,678,698


Date of Issue: March 1, 2002

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2002 Series P25 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
6.00% for the year beginning March 1, 2006
3.15% for the year beginning March 1, 2007
3.25% for the year beginning March 1, 2008
3.35% for the year beginning March 1, 2009
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $73,981,787
Section 3.2 – Canadian Premium Bonds
Information by Series

P26 2002 Series Maturing April 1, 2012

Date of Issue: April 1, 2002

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2002 Series P26 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
6.00% for the year beginning April 1, 2006
3.15% for the year beginning April 1, 2007
3.25% for the year beginning April 1, 2008
3.35% for the year beginning April 1, 2009
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $34,523,479

P27 2002 Series Maturing November 1, 2012

Date of Issue: November 1, 2002

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2002 Series P27 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
6.00% for the year beginning November 1, 2006
3.30% for the year beginning November 1, 2007
3.40% for the year beginning November 1, 2008
3.50% for the year beginning November 1, 2009
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $780,861,362

P28 2002 Series Maturing December 1, 2012

Date of Issue: December 1, 2002

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2002 Series P28 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
6.00% for the year beginning December 1, 2006
3.30% for the year beginning December 1, 2007
3.40% for the year beginning December 1, 2008
3.50% for the year beginning December 1, 2009
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $190,656,976
Section 3.2 – Canadian Premium Bonds
Information by Series


Date of Issue: January 1, 2003

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2003 Series P29 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
4.85% for the year beginning January 1, 2006
6.00% for the year beginning January 1, 2007
3.15% for the year beginning January 1, 2008
3.20% for the year beginning January 1, 2009
3.25% for the year beginning January 1, 2010
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $79,772,364

P30 2003 Series Maturing February 1, 2013

Date of Issue: February 1, 2003

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2003 Series P30 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
4.85% for the year beginning February 1, 2006
6.00% for the year beginning February 1, 2007
2.95% for the year beginning February 1, 2008
3.00% for the year beginning February 1, 2009
3.05% for the year beginning February 1, 2010
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $13,333,361

P31 2003 Series Maturing March 1, 2013

Date of Issue: March 1, 2003

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2003 Series P31 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
4.25% for the year beginning March 1, 2006
5.00% for the year beginning March 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $55,480,534
Section 3.2 – Canadian Premium Bonds
Information by Series

P32 2003 Series Maturing April 1, 2013

Date of Issue: April 1, 2003

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2003 Series P32 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
4.25% for the year beginning April 1, 2006
5.00% for the year beginning April 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $46,659,643

P33 2003 Series Maturing February 1, 2013

Date of Issue: February 1, 2003

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2003 Series P33 in excess of $200,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
4.25% for the year beginning February 1, 2006
5.00% for the year beginning February 1, 2007
2.95% for the year beginning February 1, 2008
3.00% for the year beginning February 1, 2009
3.05% for the year beginning February 1, 2010
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $27,802,857

P34 2003 Series Maturing November 1, 2013

Date of Issue: November 1, 2003

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2003 Series P34 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.50% for the year beginning November 1, 2006
5.00% for the year beginning November 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $675,904,976
Section 3.2 – Canadian Premium Bonds
Information by Series

P35 2003 Series Maturing December 1, 2013

Date of Issue: December 1, 2003

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2003 Series P35 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
4.00% for the year beginning December 1, 2006
5.50% for the year beginning December 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $154,535,545

P36 2004 Series Maturing January 1, 2014

Date of Issue: January 1, 2004

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2004 Series P36 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.00% for the year beginning January 1, 2006
4.00% for the year beginning January 1, 2007
5.50% for the year beginning January 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $51,058,331

P37 2004 Series Maturing February 1, 2014

Date of Issue: February 1, 2004

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2004 Series P37 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.00% for the year beginning February 1, 2006
3.50% for the year beginning February 1, 2007
5.00% for the year beginning February 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $36,446,547
Section 3.2 – Canadian Premium Bonds
Information by Series

2004 Series Maturing March 1, 2014

P38

Date of Issue: March 1, 2004

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2004 Series P38 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.00% for the year beginning March 1, 2006
3.50% for the year beginning March 1, 2007
4.00% for the year beginning March 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $47,930,426

2004 Series Maturing April 1, 2014

P39

Date of Issue: April 1, 2004

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2004 Series P39 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
2.50% for the year beginning April 1, 2006
3.25% for the year beginning April 1, 2007
4.00% for the year beginning April 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $25,434,340

2004 Series Maturing November 1, 2014

P40

Date of Issue: November 1, 2004

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2004 Series P40 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.40% for the year beginning November 1, 2006
3.30% for the year beginning November 1, 2007
3.40% for the year beginning November 1, 2008
3.50% for the year beginning November 1, 2009
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $166,250,178
Section 3.2 – Canadian Premium Bonds
Information by Series

P41 2004 Series Maturing December 1, 2014

Date of Issue: December 1, 2004

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2004 Series P41 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.40% for the year beginning December 1, 2006
3.30% for the year beginning December 1, 2007
3.40% for the year beginning December 1, 2008
3.50% for the year beginning December 1, 2009
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $43,396,246

P42 2005 Series Maturing January 1, 2015

Date of Issue: January 1, 2005

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2005 Series P42 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
2.50% for the year beginning January 1, 2006
3.20% for the year beginning January 1, 2007
3.15% for the year beginning January 1, 2008
3.20% for the year beginning January 1, 2009
3.25% for the year beginning January 1, 2010
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $15,145,880

P43 2005 Series Maturing February 1, 2015

Date of Issue: February 1, 2005

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2005 Series P43 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
2.30% for the year beginning February 1, 2006
2.60% for the year beginning February 1, 2007
2.95% for the year beginning February 1, 2008
3.00% for the year beginning February 1, 2009
3.05% for the year beginning February 1, 2010
Rates for the remaining years to maturity will be announced at a future time.
Section 3.2 – Canadian Premium Bonds
Information by Series

Outstanding: $7,524,255
P44 2005 Series Maturing March 1, 2015

Date of Issue: March 1, 2005

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2005 Series P44 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
2.30% for the year beginning March 1, 2006
2.60% for the year beginning March 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $9,379,730

Outstanding: $95,019,493

P45 2005 Series Maturing April 1, 2015

Date of Issue: April 1, 2005

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2005 Series P45 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
2.30% for the year beginning April 1, 2006
2.60% for the year beginning April 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $7,854,846

P46 2005 Series Maturing November 1, 2015

Date of Issue: November 1, 2005

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2005 Series P46 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner, or if they are purchased with the proceeds of a maturing series.

Simple and Compound Interest:
2.50% for the year beginning November 1, 2006
2.75% for the year beginning November 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $95,019,493
Section 3.2 – Canadian Premium Bonds
Information by Series

P47

Date of Issue: December 1, 2005

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2005 Series P47 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner, or if they are purchased with proceeds of a maturing series.

Simple and Compound Interest:
3.00% for the year beginning December 1, 2006
3.55% for the year beginning December 1, 2007
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $44,072,158

P48

Date of Issue: January 1, 2006

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2006 Series P48 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
2.50% for the year beginning January 1, 2006
3.25% for the year beginning January 1, 2007
4.00% for the year beginning January 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $13,527,919

P49

Date of Issue: February 1, 2006

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2006 Series P49 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
2.50% for the year beginning February 1, 2006
3.25% for the year beginning February 1, 2007
4.00% for the year beginning February 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $13,812,500
Section 3.2 – Canadian Premium Bonds
Information by Series

P50 2006 Series Maturing March 1, 2016

Date of Issue: March 1, 2006

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2006 Series P50 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.00% for the year beginning March 1, 2006
3.25% for the year beginning March 1, 2007
4.00% for the year beginning March 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $13,837,365

P51 2006 Series Maturing April 1, 2016

Date of Issue: April 1, 2006

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2006 Series P51 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.00% for the year beginning April 1, 2006
3.25% for the year beginning April 1, 2007
4.00% for the year beginning April 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $16,219,632

P52 2006 Series Maturing November 1, 2016

Date of Issue: November 1, 2006

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2006 Series P52 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.15% for the year beginning November 1, 2006
3.25% for the year beginning November 1, 2007
3.35% for the year beginning November 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $93,844,900
Section 3.2 – Canadian Premium Bonds
Information by Series

P53 2006 Series Maturing December 1, 2016

Date of Issue: December 1, 2006

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2006 Series P53 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.15% for the year beginning December 1, 2006
3.25% for the year beginning December 1, 2007
3.35% for the year beginning December 1, 2008
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $24,789,321

P54 2007 Series Maturing January 1, 2017

Date of Issue: January 1, 2007

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2007 Series P54 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.05% for the year beginning January 1, 2007
3.15% for the year beginning January 1, 2008
3.25% for the year beginning January 1, 2009
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $7,000,358

P55 2007 Series Maturing February 1, 2017

Date of Issue: February 1, 2007

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2007 Series P55 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
2.95% for the year beginning February 1, 2007
3.00% for the year beginning February 1, 2008
3.05% for the year beginning February 1, 2009
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $5,765,876
Section 3.2 – Canadian Premium Bonds
Information by Series

P56 2007 Series Maturing March 1, 2017

Date of Issue: March 1, 2007

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2007 Series P56 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.15% for the year beginning March 1, 2007
3.25% for the year beginning March 1, 2008
3.35% for the year beginning March 1, 2009
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $37,323,105

P57 2007 Series Maturing April 1, 2017

Date of Issue: April 1, 2007

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2007 Series P57 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.15% for the year beginning April 1, 2007
3.25% for the year beginning April 1, 2008
3.35% for the year beginning April 1, 2009
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $28,926,710

P58 2007 Series Maturing November 1, 2017

Date of Issue: November 1, 2007

Limit of Holdings:
A registered owner may not hold or have a total interest in the 2007 Series P58 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:
3.30% for the year beginning November 1, 2007
3.40% for the year beginning November 1, 2008
3.50% for the year beginning November 1, 2009
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $84,716,462
P59  

2007 Series Maturing December 1, 2017

Date of Issue: December 1, 2007

Limit of Holdings:  
A registered owner may not hold or have a total interest in the 2007 Series P59 in excess of $500,000 principal amount per type of registration, except where bonds in excess of this amount are acquired by survivorship or inheritance upon the death of the registered owner.

Simple and Compound Interest:  
3.30% for the year beginning December 1, 2007  
3.40% for the year beginning December 1, 2008  
3.50% for the year beginning December 1, 2009  
Rates for the remaining years to maturity will be announced at a future time.

Outstanding: $18,933,770
Section 3.3 - Canada Pension Plan Investment Fund

General Characteristics and Outstanding Amount

Date of Maturity:

Non-marketable obligations issued to the Canada Pension Plan Investment Fund are non-negotiable, non-assignable and non-transferable. Term maturity is 20 years, or such lesser period as may, from time to time, be fixed by the Minister of Finance on the recommendation of the Office of the Superintendent of Financial Institutions. Obligations are redeemable in whole or in part before maturity only at the option of the Minister of Finance.

Exchange Provisions:

Subject to the provisions of the Canada Pension Plan Act any series of bonds issued during any consecutive period of not more than 12 months may be consolidated into a single issue of an equal aggregate amount.

Call Provisions:  Non-callable

Issue Price:  100.00

Interest Payable:  April 1 and October 1

Outstanding as at December 31, 2006  $1,937,596,000
Matured in 2007*  $893,937,000
Outstanding as at December 31, 2007  $1,043,659,000

*  Includes short term investments to maintain the operating account balance required by legislation