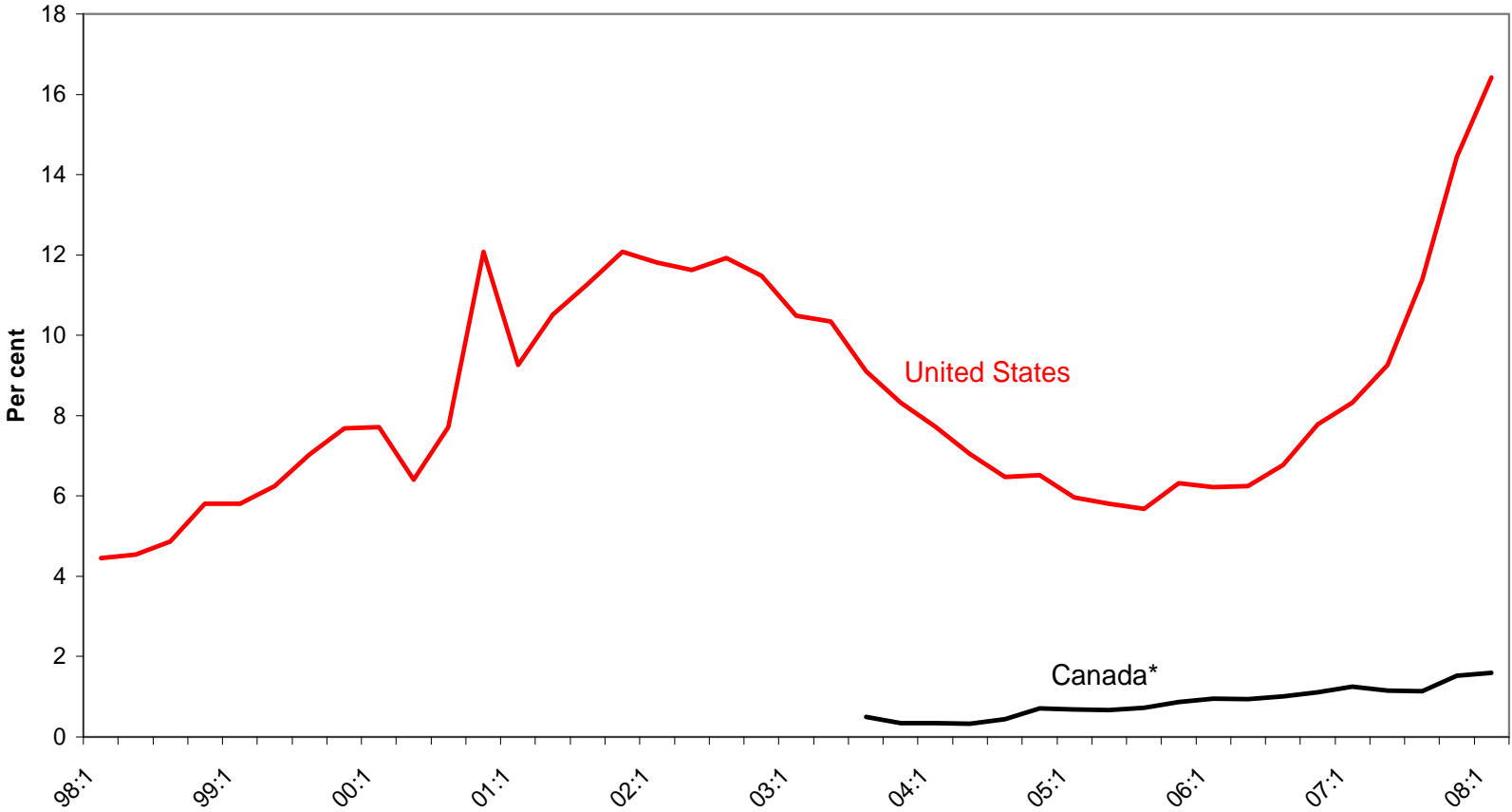


Percentage of Subprime Mortgages in Arrears for More Than 90 days or in Foreclosure



* Average of major lenders

Sources: Mortgage Bankers Association and Bank of Canada