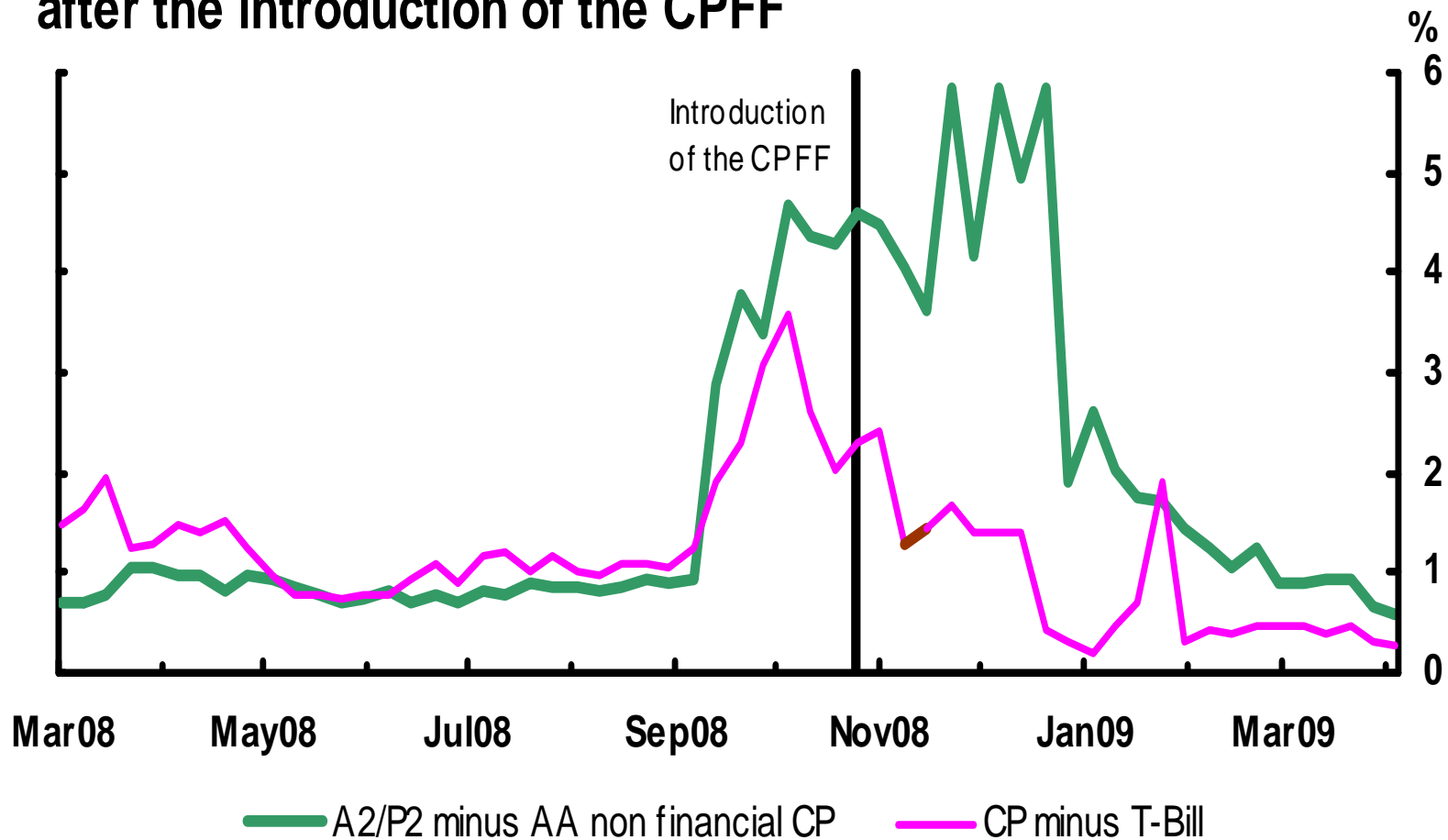


**Chart 5: Commercial Paper Spreads in the U.S. before and after the introduction of the CPFF**



Source: DataStream