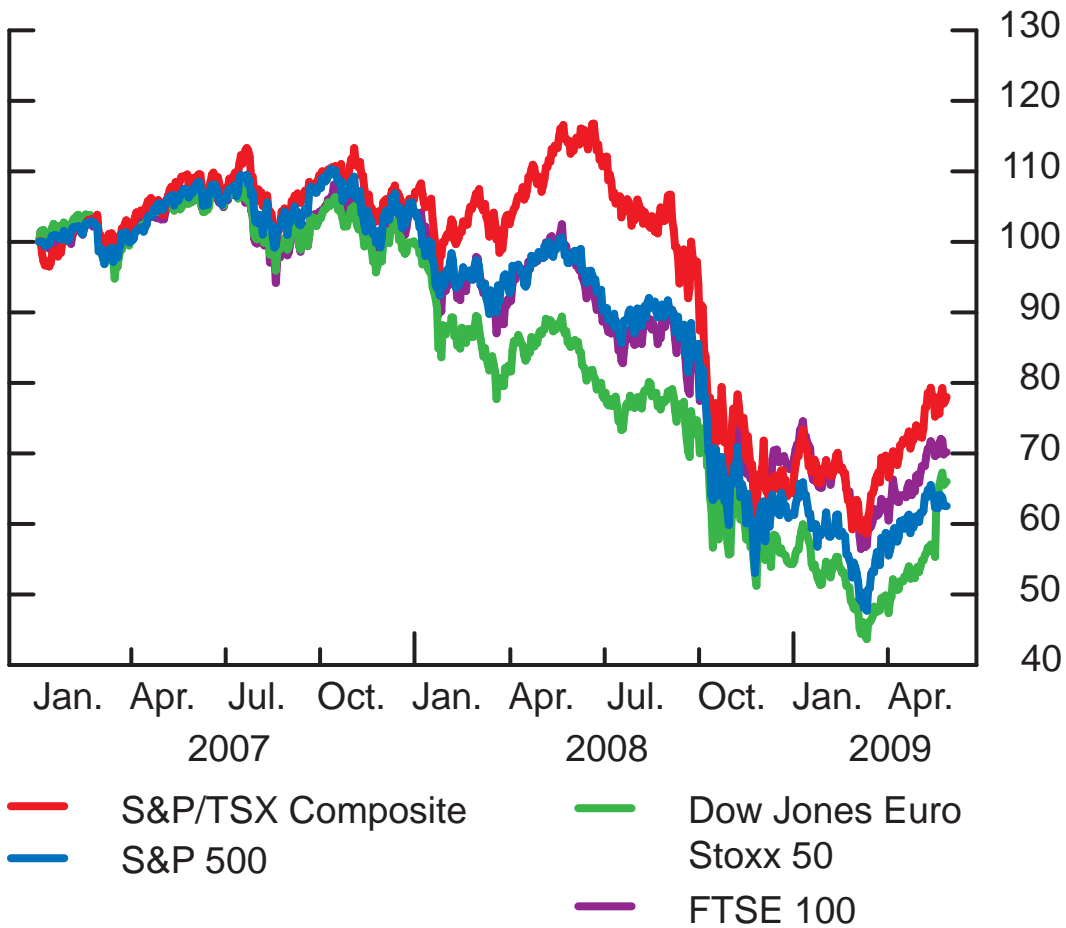


## Chart 1: Global equity markets are recovering

January 2007 = 100



Source: Bloomberg

Last observation: 25 May 2009