

# Really Unconventional Tools

Presented at the BoC conference on Monetary Policy  
Framework Issues: Towards the 2021 Renewal of the  
Inflation Target

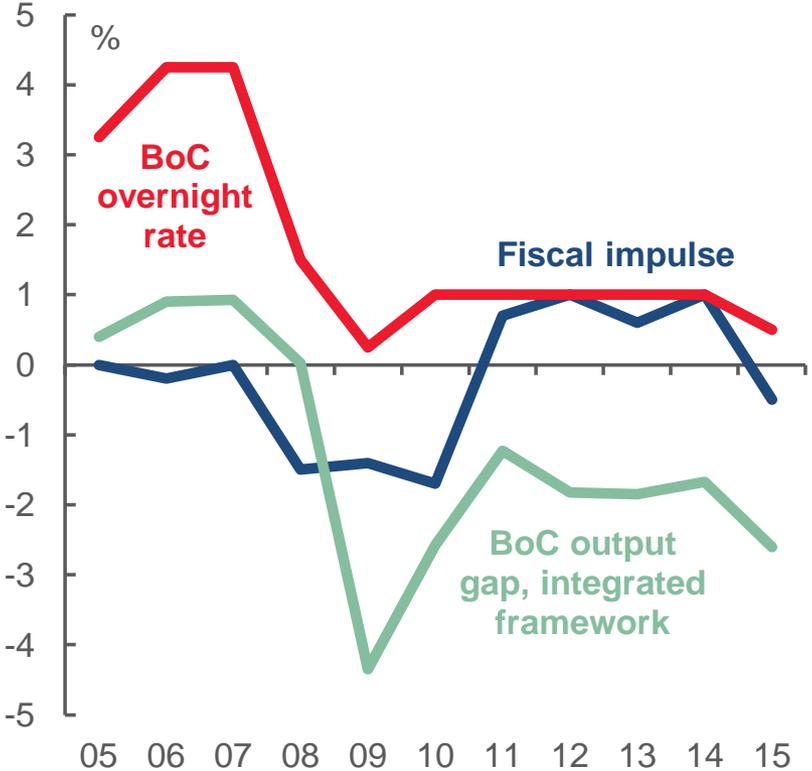
September 14, 2017

**Jean-François Perrault**

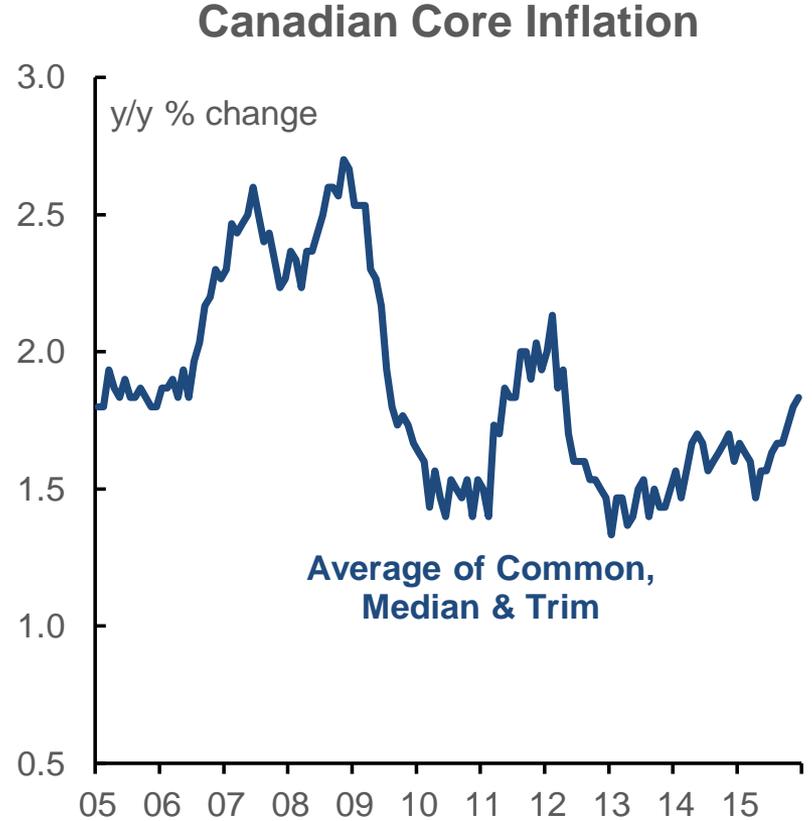
SCOTIABANK ECONOMICS



# The coordination challenge

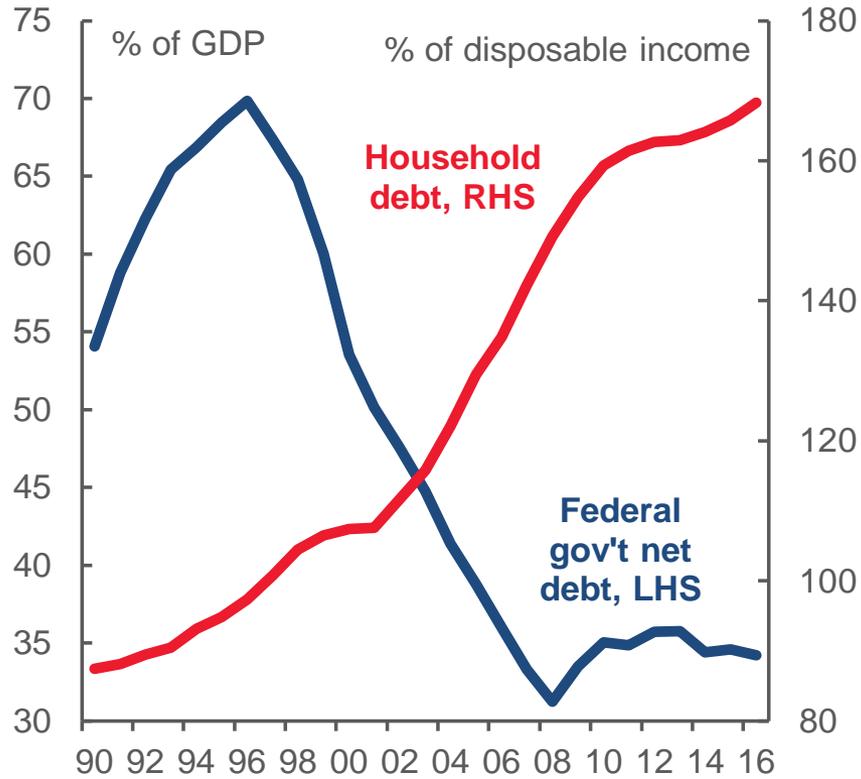


Sources: Scotiabank Economics, IMF, Bank of Canada.



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## Canadian Debt



Sources: Scotiabank Economics, Statistics Canada.