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Bank of Canada announces 2016-2017 scholarship recipients

OTTAWA, ONTARIO — The Bank of Canada today announced the winners of its Scholarship and Work Placement Program, which is designed to assist Indigenous students and students with disabilities in furthering their education. The program reflects the Bank's commitment to the diversity of people, ideas and disciplines and encourages young Canadians to consider employment in fields related to the work of the central bank.

The four successful applicants in 2016-2017 are as follows:

- Jérôme Archambault, a third-year PhD student in economics, currently studying at the University of Ottawa
- Boyce Campbell, a first-year commerce student, currently studying at Saint Mary's University
- Grant Sorensen, a fourth-year commerce student, currently studying at the University of British Columbia
- Isabelle Truchon, a second-year statistics student, currently studying at Université Laval

"Diverse perspectives, skills, and talents are needed to help Canada adjust to the demands of an ever-evolving economy," said Governor Stephen S. Poloz. "I look forward to seeing these students help the Bank navigate important economic challenges and opportunities in the years to come."

Governor Poloz also noted that the scholarship recipients represent universities in four different provinces. "I'm delighted by the national reach this program is already having in just its second year," he said.

The program awards a scholarship of \$4,000 per year, renewable for up to four years, for tuition costs. The four students will also have the opportunity to participate in a paid summer or part-time work placement at the Bank of Canada. Both undergraduate and postgraduate students enrolled full-time at a Canadian academic institution were eligible to apply.

For more information on the Scholarship and Work Placement Program, please visit our <u>website</u> or email <u>Scholarship@bankofcanada.ca</u>.