



BANK OF CANADA
BANQUE DU CANADA

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Bank of Canada announces finalists for the second annual Governor's Challenge

NOTE TO EDITORS: This press release has been revised to reflect the new date of the final round of The Governor's Challenge, 4 February 2017.

OTTAWA, ONTARIO — The Bank of Canada today announced the finalists for the 2016–17 edition of The Governor's Challenge, a student competition in which teams simulate the role of advisor to the Bank's Governing Council.

From among the competitors, five teams will compete for the title of The Governor's Challenge national champion. The finalists represent the following universities:

- University of Waterloo
- Wilfrid Laurier University
- University of Toronto (St. George Campus)
- McGill University
- Université de Sherbrooke

Working in teams, students analyze and forecast developments in the economy and present a monetary policy recommendation to keep inflation low and stable, in line with the inflation target of 2 per cent. The judges evaluate teams on the substance of their analysis, the quality of their presentation and evidence of strong teamwork.

There were more than 140 participants from 24 Canadian universities in the 2016–17 competition.

The competition began on 18 November 2016 with a first round of presentations by video conference. The final round will take place on 4 February 2017 at the Bank's head office in Ottawa.

Governor Stephen S. Poloz extended his congratulations to the finalists and thanked all the students and professors who took part in the competition. "The Challenge is an outstanding learning opportunity where students can build analytical skills and a sense of teamwork—traits that will be invaluable throughout their careers," the Governor said. "Furthermore, it provides students with insights into the Bank's important policy-making mandate."

Last year, the [team from McGill University](#) won the inaugural edition of the competition.



More information about The Governor's Challenge is available on the Bank's website at <http://www.bankofcanada.ca/research/governors-challenge>, or you can send an email to governorschallenge@bankofcanada.ca.