

STEFANO GNOCCHI

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Bank of Canada
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Professional experience

Bank of Canada
Senior Research Director, Sep 2016 to date
Assistant Chief, May 2016 to Sep 2016
Principal Researcher, May 2015 to May 2016
Senior Analyst, Sep 2013 to May 2015
Universitat Autònoma de Barcelona
Assistant Professor, Sep 2007 to Aug 2013
Barcelona Graduate School of Economics
Affiliated Professor, Sep 2010 to Aug 2013
MOVE Barcelona
Research Fellow, Sep 2009 to Aug 2013
European Central Bank
Intern at DG-Research, Econometric Modeling Division, Sep 2005 to Nov 2005

Education

Universitat Pompeu Fabra
Ph.D. in Economics, 2008
M. Sc. In Economics, 2003
Bocconi University
M. Sc. in Economics, 2002
B.A. in Economics (DES, Discipline Economico-Sociali), 2001

Research interests

Macroeconomics, Monetary Economics, Monetary and Fiscal Policy

Publications

Downward Nominal Wage Rigidity Meets the Zero Lower Bound, Apr 2020
With Robert Amano
Journal of Money, Credit and Banking, forthcoming

Housework and Fiscal Expansions, May 2016

With Daniela Hauser and Evi Pappa.

Journal of Monetary Economics, Vol. 79, pages 94-108

Labor Market Participation, Unemployment and Monetary Policy, May 2016

With Alessia Campolmi.

Journal of Monetary Economics, Vol. 79, pages 17-29

Do Labor Market Institutions Matter for Business Cycles? Feb 2015

With Andresa Lagerborg and Evi Pappa.

Journal of Economic Dynamics and Control, Vol. 51, pages 299-317

Monetary Commitment and Fiscal Discretion: The Optimal Policy Mix, Apr 2013

American Economic Journal: Macroeconomics, Vol. 5, Issue 2, pages 187-216

Non-Atomistic Wage Setters and Monetary Policy in a New-Keynesian Framework, Dec 2009

Journal of Money, Credit and Banking, Vol. 41, Issue 8, pages 1613-1630

Working Papers

Monetary Commitment and the Level of Public Debt, 2016

With Luisa Lambertini

Bank of Canada Staff Working Paper 2016-3

Discretionary Fiscal Policy and Optimal Monetary Policy in a Currency Area, 2007

Working Paper No. 602, Dipartimento di Scienze Economiche Bologna

Optimal simple monetary policy rules and non-atomistic wage setters in a New-Keynesian framework, 2006

Working Paper No. 690, European Central Bank

Seminars

University of Siena (Sep 2019), Central Florida University (Mar 2019), Bank of Finland (Apr 2018), Bank of Italy (Apr 2018), Catholic University of Louvain (March 2018), Universitat Rovira i Virgili (Nov 2015), U. of Southampton (Apr 2015), U. of Glasgow (Apr 2015), McMaster U. (Mar 2015), Lancaster Business School (Feb 2013), Bank of Canada (Feb 2013), NHH Bergen (Feb 2013), Bilkent University (Jan 2013), IHS Vienna (Dec 2012), EPFL Lausanne (Nov 2011), Queen Mary U. of London (Feb 2011), Humboldt U. Berlin (Jan 2011), Milano Bicocca (Jan 2011), Valencia University (Jun 2010), UNIL Lausanne (May 2010), Luiss Rome (April 2010), Cattolica Milano (Dec 2008), EPFL Lausanne (Nov 2008), Roma La Sapienza (Feb 2008), Central European University (Jan 2008), Bologna University (Jun 2007), U.C. Santa Cruz (Feb 2007), Universitat Autònoma de Barcelona (Feb 2007), McGill University (Feb 2007), Norges Bank (Feb 2007), Riksbank (Feb 2007), Boston FED (Jan 2007), HEC Montreal (Jan 2007), CREI-Universitat Pompeu Fabra (Oct 2006, May 2006), European Central Bank (Sep 2005, Nov 2005)

Conferences and workshops

UQAM – Bank of Canada Workshop, Montreal, Oct 2018
 Annual Research Conference, Bank of Ukraine, May 2018
 CEF Annual Meeting, New York, Jun 2017
 SAET Conference, Faro, Jun 2017
 CEF Annual Meeting, Bordeaux, Jun 2016
 Conference of Swiss Economists Abroad, Fribourg, Dec 2015
 CEF Annual Meeting, Oslo, Jun 2014
 Canadian Economic Association, Annual Meeting, Vancouver, May 2014
 SSES Annual Conference, Bern, April 2014
 CFE (Computational Finance and Econometrics) Annual Congress, Oviedo, Dec 2012
 CEF Annual Meeting, San Francisco, Jul 2011
 EES Workshop on Labor Market Institutions and Macro, Nuremberg, Jun 2011
 CEPR/CREI Workshop on Changes in Labor Market Dynamics, Barcelona, Nov 2010
 6th ECB/CEPR Workshop on Labor Market Adjustment, Frankfurt, Dec 2009
 Asset Meeting, Istanbul, Nov 2009
 XXI Moneda y Credito Symposium, Economic Policy Evaluation, Madrid, Nov 2008
 Dynare Conference, Boston Fed, Boston, Sep 2008
 Simposio de Analisis Economico, Granada, Dec 2007
 Asset Meeting, Padova, Nov 2007
 University of Milano Bicocca, Monetary Policy and the Business Cycle, Sep 2007
 Bocconi University, Monetary and Fiscal Policy, the Exchange Rate and the Term Structure, Mar 2007
 Royal Economic Society, Second Annual Ph.D. Meeting, London, Jan 2007
 Simposio de Analisis Economico, Oviedo, Dec 2006
 Congress of the European Economic Association, Vienna, Aug 2006
 Workshop on Macroeconomic Dynamics: Theory and Applications, Bologna, Dec 2005

Conference organization

Computing in Economics and Finance, Ottawa, June 2019, co-chair (with Hashmat Khan)
 IGIER - Bank of Canada Workshop, “New Directions in Macroeconomics and Monetary Policy”, June 2017, co-organizer (with Tommaso Monacelli)
 Bank of Canada Workshop, “Macroeconomics and the Effective Lower Bound”, November 2016, Ottawa, co-organizer (with Jose Dorich)

Refereeing

American Economic Review, American Economic Journal: Macroeconomics, Journal of the European Economic Association, Economic Journal, Journal of International Economics, Journal of Money Credit and Banking, International Economic Review, Journal of Economic Dynamics and Control, Journal of Applied Econometrics, International Journal of Central Banking, Macroeconomic Dynamics, Journal of Macroeconomics, Economic Inquiry, The B.E. Journal of Macroeconomics, Canadian Journal of Economics, European Economic Review, Spanish Economic Review, Scandinavian Journal of Economics, Oxford Economic Papers,

Economica, Manchester School, Economic Modelling, Journal of Common Market Studies, Economic Notes, Public Finance Review

Teaching

Ph.D.: Monetary Economics (UAB, 2008 – 2013)
Master: Monetary Economics (BGSE, 2010 – 2013)
Undergraduate: Macroeconomics (UAB, 2007 – 2013)

Grants

Ramon Areces Foundation, Labor Market Institutions and Business Cycles, leading researcher Evi Pappa, 2009-2012

Grant ECO2009-09847, Fiscal Policy: Intergenerational implications and its interaction with the market structure, Spanish Ministry of Science and Innovation, leading researcher Jordi Caballé, 2009-2013

Grant SEJ2006-03879, Optimal Monetary and Fiscal Policy, Spanish Ministry of Education and Science and FEDER, leading researcher Jordi Caballé, 2006-2009

Bologna University, Research Grant, 2006-2007, leading researcher Riccardo Rovelli

Language skills

Italian (native), English (fluent), French (fluent), Spanish (fluent)