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CONTACT: Media Relations 613 782-8782

Bank of Canada announces appointment of Advisor in New York Office

Ottawa, Ontario – The Bank of Canada today announced the appointment of Sheryl King as Advisor to the Governor, representing the Bank in its New York Office, effective 5 July 2016.

Reporting to Deputy Governor Lynn Patterson, and working closely with the Consulate General of Canada in New York, Ms. King will promote and strengthen ties between the Bank of Canada and New York's financial and economic communities, with an emphasis on financial market and financial stability developments. She will also serve as a member of the Bank's Monetary Policy Review and Financial System Review committees.

"I am delighted to welcome Sheryl King back to the Bank and to our senior management team," said Governor Stephen S. Poloz. "Her extensive background in US economic and financial market analysis, together with her well-established professional network in New York and beyond, will benefit the Bank greatly. We look forward to her thoughtful analysis and insightful perspective."

A native of Montréal, Ms. King has more than 20 years of experience in macroeconomic strategy, financial markets and central banking. Since 2014, she has been Managing Director North America and Global Quantitative Research at Roubini Global Economics. From 2009 to 2012, Ms. King was Chief Economist and Strategist at Merrill Lynch Canada.

From 2004 to 2009, she was Assistant Chief US Economist at Merrill Lynch in New York. She has also worked as a US macro forecaster and as a bond and currency strategist at TD Bank. Earlier in her career, Ms. King spent eight years at the Bank of Canada, first as an economist and later as an analyst in the Bank's Financial Markets Department. Ms. King holds a BA in economics from Concordia University and an MA in economics from Carleton University.

"I am honoured to be returning to the Bank in this unique role, and I look forward to advising the Governor on global market issues while contributing to the institution's important monetary policy and financial stability work," Ms. King said.