

## FOR IMMEDIATE RELEASE 12 February 2016

CONTACT: Media Relations

613 782-8782

## **Bank of Canada Announces 2016 Scholarship Recipients**

**OTTAWA, ONTARIO** — The Bank of Canada today announced the inaugural winners of its student Scholarship and Work Placement Program.

The four successful applicants for 2016 are as follows:

- Hanna Macdonald, 4th year marketing, Ryerson University;
- Waseem Manan, 2nd year financial economics, University of Toronto;
- Zackery Secord, 3rd year finance, Concordia University; and
- Michael Wong, 3rd year commerce, Queen's University.

Each student is awarded a scholarship of \$4,000 per year for tuition costs, which is renewable for up to four years. They will also have the opportunity to participate in a paid summer or part-time work placement at the Bank of Canada. Both undergraduate and post-graduate students enrolled full-time at a Canadian academic institution were eligible to apply.

"It has become increasingly clear that solving the policy challenges of tomorrow requires diverse, innovative points of view and new ways of thinking," said Bank of Canada Governor Stephen S. Poloz. "We are pleased to help support the next generation of thinkers through this scholarship, and I congratulate the winners."

The Bank's Scholarship and Work Placement Program is designed to assist indigenous students and students with disabilities in furthering their education and to encourage them to take an interest in the work performed by the central bank. The opportunities afforded under the Program reflect the Bank's commitment to the diversity of people and ideas as well as a desire to further enhance the Bank's diverse and inclusive work environment.

The application period for the 2017 scholarships will be announced later this year. For more information on the Scholarship and Work Placement Program, please visit our website or email <a href="mailto:scholarship@bankofcanada.ca">Scholarship@bankofcanada.ca</a>.