

Scholarship and Work Placement Program for Students with Disabilities and Indigenous Students

Every year, two full-time students with disabilities and two full-time Indigenous students are each awarded a scholarship of \$4,000 per year for tuition costs (renewable up to four years), combined with the possibility of a paid summer or part-time (during the academic year) work placement at the Bank of Canada.

Work placement opportunities are determined based on the recipient's field of study and the Bank's departmental business requirements. Recipients who reside or attend a post-secondary institution outside of the National Capital Region may be offered the option of working at one of the Bank's regional offices: Halifax, Montréal, Toronto, Calgary or Vancouver.

Relocation assistance may be provided if required.

Timing:

Applications and supporting documents must be received by 11:59 p.m. Eastern Time on June 1st (for students with disabilities) and August 1st (for Indigenous students) of each year. Candidates selected for the scholarship will be notified in autumn of each year. Because of the timing associated with the selection process, students in their final year of study are not eligible for the scholarship unless they will be pursuing further post-secondary education the year following the completion of the current degree.

Eligibility criteria:

- A Canadian citizen or permanent resident
- A self-identified person with a disability OR a Status Indian, a Non-Status Indian, Inuit or Métis. Proof of eligibility is required for all applicants (proceed to the application for more details)
- A full-time undergraduate or post-graduate (i.e., master's or PhD) student who is currently enrolled at a Canadian academic institution with degree-granting powers who is pursuing studies in a field that is related to the work of the Bank. These include (but are not limited to):
 - **Economics and Finance:** economics, computer science, mathematics or statistics, commerce/business administration with a finance major
 - **Administration and Operations:** financial services, administration and business, project management, human resources, communications and web, internal audit, currency production, knowledge and information management, security
 - **Information Technology and Cyber Security:** software development, network engineering, solution architecture, project management, business analysis, cyber security
- Overall average mark (minimum 70 per cent)

Selection criteria:

You will be evaluated on the key requirements listed below, which must be demonstrated by your curriculum vitae, your most recent transcript and a 100-300 word essay about yourself, your decision to pursue your field of study and career interests. If you are selected as one of the top five candidates, you will be invited to an interview (either in person, by phone or virtually).

Renewal:

Scholarship recipients are permitted to apply for renewal by sending a letter of good standing from the academic institution as well as their final marks.



Terms and Conditions

1. The Bank of Canada (BoC) reserves the right, in its sole discretion, to modify, amend or cancel the BoC Scholarship Program (the “Program”) at any time without notice. The Bank shall have full discretion to decide all questions regarding the awarding of scholarships and the administration of the terms and conditions of the Program. Applicants shall have no claim against the Bank on the basis of the failure to award a scholarship, or the Bank’s evaluation of applications.
2. The following persons are NOT eligible to receive a scholarship: Program applicants (“Applicants”) who provide false information to the BoC at any time.
3. To be eligible for a scholarship, Applicants must
 - a) be enrolled at a Canadian institution with degree-granting powers (Approved School) and
 - b) be Canadian citizens or Permanent.
4. The scholarship recipient (“Recipient”) is responsible for securing admission to an Approved School of their choice, in accordance with the requirements and deadlines of the school.
5. The BoC Scholarship will have a value of no more than Can\$16,000 over four years, on the following conditions:
 - a) The Recipient meets the requirements for the award and for any renewal of the scholarship.
 - b) Tuition costs will be paid directly to the Recipient and will not exceed a maximum of four thousand Canadian dollars (\$4,000) per year, for a maximum of four years.
 - c) At the discretion of the BoC, the Recipient may receive an offer of summer employment or part-time employment throughout the year with the BoC. The offer of employment may, at the sole discretion of the BoC, involve employment at a location other than in the Recipient’s home community or place of study.
6. Scholarship recipients who choose to decline summer and/or part-time employment for any reason are not entitled to the value of wages they may have earned.
7. A Recipient must
 - a) attend an Approved School on a full-time basis (as defined by the school);
 - b) be enrolled in a course of study leading to a degree (undergraduate, master’s, PhD);
 - c) attend all courses on a regular basis; and
 - d) pass all courses with a minimum overall average mark of 70 per cent.

Recipients may change disciplines, programs and/or approved schools during the scholarship term. Grades or marks obtained in supplementary or repeated examinations in the same academic year (including summer sessions) will be considered in extenuating circumstances.

If a Recipient fails a course, which is not remediated in the same school year, except as the result of serious illness, accident or death in the immediate family (supporting medical documentation may be required), he/she will forfeit the scholarship. Recipients who fail to drop a course or courses before the deadline outlined by their school will be responsible for any remaining tuition and penalty fees due after such deadline.

8. Recipients may defer enrolment in an Approved School for up to one year after the scholarship has been awarded, or they may interrupt their studies for up to one year at the successful conclusion of an academic year. Reinstatement of the scholarship will be conditional on reacceptance at an Approved School. Recipients who fail to return to school after a one-year deferment or who drop out of school will forfeit the scholarship.
9. A scholarship may be terminated at any time by BoC upon the occurrence of any behaviour on the part of the Recipient that BoC, in its sole discretion, deems inappropriate, including but not limited to any misconduct in the workplace (during summer employment).
10. All Recipients are responsible for informing themselves of the tax consequences of receiving the scholarship.

