

6th Joint Bank of Canada and European Central Bank Conference on

“The underwhelming global post-crisis growth performance – determinants, effects and policy implications”

Ottawa, June 8-9, 2015

Call for papers

The post-crisis recovery continues to disappoint in advanced and emerging economies alike. Slow growth and low inflation have led to concerns that advanced economies (AEs) might be facing secular stagnation putting greater emphasis on emerging market economies (EMEs) to support global growth. However, EMEs are also adjusting to lower rates of growth compared to the pre-crisis boom. This conference aims to provide researchers and policy-makers the opportunity to discuss theoretical work, empirical findings, and policy implications related to the underwhelming global growth performance as well as the implications on the linkages between advanced and emerging economies in an environment of high economic and financial integration.

Relevant topics include, but are not limited to:

- Macroeconomic determinants of post-crisis recovery in the global economy
- Long-term growth and potential output in the post-crisis period – the role of demand and supply, financial regulation and structural reforms
- Linkages between EME and advanced economies with implications for global trade, commodity prices, cross-border capital flows and exchange rates
- Risk of protracted demand weakness in economies, possible long-term effects (e.g. unemployment hysteresis, low investment) and the role for monetary and fiscal policies
- The link between inequality and growth

Invited speakers

Key note address: Robert Gordon (Northwestern University)

Panel discussion: Carmen Reinhart (Harvard University), Gauti Eggertsson (Brown University), Peter Praet (European Central Bank), Tim Lane (Bank of Canada)

Submissions

Authors are invited to submit theoretical and empirical papers on the above-mentioned topics. Submissions must consist of either a full paper (preferred) or an extended abstract and should be

sent in PDF format to boc_ecb_conference2015@bank-banque-canada.ca. The submission deadline is **8 March, 2015**. Authors of accepted papers will be notified by 31 March, 2015. The format of the conference will include a discussant for each paper.

Expenses

The organizers will cover reasonable travel expenses for paper presenters and discussants (though participants from central banks and other official institutions will be expected to cover their own expenses).

Organizers

Michael Ehrmann, Bank of Canada
Robert Lavigne, Bank of Canada
Garima Vasishtha, Bank of Canada
Livio Stracca, European Central Bank
Bernd Schnatz, European Central Bank
Peter McAdam, European Central Bank
Alistair Dieppe, European Central Bank