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Bank of Canada announces appointment of Filipe Dinis as Chief Operating Officer

Ottawa, Ontario—The Bank of Canada today announced that Filipe Dinis has been appointed Chief Operating Officer (COO), effective 5 May 2014.

As the Bank's first COO, Mr. Dinis will be responsible for managing all of the Bank's administrative functions. This will include oversight of its corporate administration departments and operational planning.

Mr. Dinis joins the Bank from the federal Privy Council Office, where he is Assistant Secretary to the Cabinet and provides strategic advice and analysis to the Clerk of the Privy Council on Business Transformation and Public Service Renewal. He also serves as Secretary to the Prime Minister's Advisory Committee on the Public Service. Prior to that position, he served as Chief Financial Officer and Assistant Commissioner at the Canada Revenue Agency.

"We're very pleased to have Filipe join us in this important role, a new one for the Bank," said Governor Stephen S. Poloz. "Filipe brings years of experience in strategic planning, managing change, and developing and administering operational plans, all of which will be vital for the Bank as we continue to fulfill our mandate to promote the economic and financial welfare of Canadians."

The position of COO was created in early 2014 to oversee the Bank's strategic planning, administrative functions and operations – tasks that previously had been the responsibility of the Senior Deputy Governor. Separating these responsibilities into a COO role will enable the next Senior Deputy Governor to focus more on the conduct of monetary policy as a member of the Bank's Governing Council, and on fulfilling the Bank's responsibilities for promoting financial stability.