



BANK OF CANADA
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Bank of Canada Announces Recipients of 2014 Fellowship and Governor's Awards

OTTAWA—The Bank of Canada today announced that Professor Thomas Lemieux of the University of British Columbia's Vancouver School of Economics is the recipient of the Bank's **Fellowship Award** for 2014.

[Professor Lemieux](#) is recognized internationally as an influential labour economist. His current research focuses on exploiting regional variation within countries to answer a number of important questions connected to unemployment and the evolution of wage inequality.

“The Bank of Canada is delighted to present the Fellowship Award to Professor Lemieux, a truly creative researcher and a world leader in the study of labour markets and wage inequality,” said Stephen S. Poloz, Governor of the Bank of Canada. “His name is already a fixture in labour economics textbooks, and his current research agenda will continue to address some of today's most important and topical issues in economics and public policy.”

The Bank of Canada's Fellowship Program is designed to encourage leading-edge research and the development of expertise in Canada in a number of areas critical to the Bank's mandate: macroeconomics, monetary economics and international finance, as well as the economics of financial markets and institutions, including their financial stability.

Each Fellowship Award is for a term of up to five years, subject to an annual review and confirmation by the Bank's Governing Council. Recipients of this award may apply for a second term.

The Bank of Canada also announced today that Professor Amy Hongfei Sun of Queen's University is this year's recipient of the **Governor's Award**.

[Professor Sun's](#) primary research interests are in the fields of macroeconomics, monetary and financial economics, and contract theory. Her current research agenda aims to extend and apply broad theoretical frameworks that provide a serious microfoundation for the notion of endogenous liquidity, and therefore allow for the analysis of real-nominal linkages in an internally consistent fashion. She plans to use these frameworks to study real-world issues associated with monetary policy, asset distributions and wealth inequality.

“The Bank is proud to support the work of Professor Sun, whose ability to make exemplary research contributions in the areas of both macro- and microeconomics would be valued by any central bank,” said Governor Poloz. “The issues she is planning on studying clearly match those at the heart of the Bank’s mandate and are of central concern to us.”

The Governor’s Award recognizes outstanding academics at a relatively early stage in their careers who are working at Canadian universities in areas of research critical to the Bank’s mandate. The award is granted for a non-renewable term of up to two years, subject to a review and confirmation by the Bank’s Governing Council in the last quarter of the first year.

The application deadline for both the 2015 Fellowship and Governor’s awards is 14 November 2014. For more information on the Bank’s Fellowship Program, please visit our [website](#) or call 613 782-8888.