

Christian Friedrich

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RESEARCH INTERESTS

International Finance and Banking, Open Economy Macroeconomics, Economic Policy

PROFESSIONAL EXPERIENCE

Since 2013	BANK OF CANADA, International Economic Analysis Department, Senior Economist
2012	EUROPEAN CENTRAL BANK, International Policy Analysis Division, Intern
2009	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT, Intern
2008/2009	KIEL INSTITUTE FOR THE WORLD ECONOMY, Research Assistant
2007/2008	JOHANNES GUTENBERG UNIVERSITY MAINZ, Research Assistant
2007	KIEL INSTITUTE FOR THE WORLD ECONOMY, Intern
2007	HALLE INSTITUTE FOR ECONOMIC RESEARCH, Intern

EDUCATION

2009-2013	PHD IN INTERNATIONAL ECONOMICS, Graduate Institute Geneva
2010-2012	SWISS PROGRAM FOR DOCTORAL STUDENTS IN ECONOMICS, Study Center Gerzensee
2008-2009	ADVANCED STUDIES PROGRAM IN INT'L ECONOMIC POLICY RESEARCH, Kiel Institute
2003-2008	DIPLOM IN ECONOMICS (MA equivalent), Johannes Gutenberg University Mainz
2005/2006	Exchange Student, University of Manchester

PUBLICATIONS

MACROPRUDENTIAL POLICIES, CAPITAL FLOWS, AND THE STRUCTURE OF THE BANKING SECTOR (with John Beirne), 2017, *Journal of International Money and Finance*, 75, 47–68.

GLOBAL INFLATION DYNAMICS IN THE POST-CRISIS PERIOD: WHAT EXPLAINS THE PUZZLES?, 2016, *Economics Letters*, 142, 31–34.

FINANCIAL INTEGRATION AND GROWTH – WHY IS EMERGING EUROPE DIFFERENT? (with Isabel Schnabel and Jeromin Zettelmeyer), 2013, *Journal of International Economics*, 89(2), 522–538.

WORKING PAPERS AND WORK IN PROGRESS

MONETARY POLICY AND FINANCIAL STABILITY: CROSS-COUNTRY EVIDENCE (with Kristina Hess and Rose Cunningham), 2015, *BoC Staff Working Paper No. 2015-41*

THE DYNAMICS OF CAPITAL FLOW EPISODES (with Pierre Guérin), 2016, *BoC Staff Working Paper No. 2016-9*

DOES FINANCIAL INTEGRATION INCREASE WELFARE? EVIDENCE FROM INTERNATIONAL HOUSEHOLD-LEVEL DATA, 2015, *BoC Staff Working Paper No. 2015-4*

“HOLDING OUT AND KEEPING STILL” – UNDERSTANDING THE BEHAVIOR OF BALTIC HOUSEHOLDS DURING THE 2008-09 CRISIS (with Jeromin Zettelmeyer), 2015, draft

INTERNATIONAL INVESTMENTS IN NEW EU MEMBER STATES (with Václav Zdárek), 2009, mimeo; earlier version: “An Analysis of the Impact of the European Convergence Process on International Investments in New EU Member Countries”, 2009, *Kiel Advanced Studies Working Paper No. 454*

ON THE LOOK-OUT FOR THE BEAR: PREDICTING STOCK MARKET DOWNTURNS IN G7 COUNTRIES (with Melanie Klein), 2009, *Kiel Advanced Studies Working Paper No. 451*

POLICY PUBLICATIONS

THE ROLE OF CENTRAL BANKS IN PROMOTING FINANCIAL STABILITY: AN INTERNATIONAL PERSPECTIVE (with Rose Cunningham), 2016, *BoC Staff Discussion Papers*, 2016-15, available at www.bankofcanada.ca

INFLATION DYNAMICS IN THE POST-CRISIS PERIOD (with Marc-André Gosselin), 2015, *Bank of Canada Review*, Spring Issue, available at www.bankofcanada.ca

DEVELOPMENT THROUGH FINANCIAL INTEGRATION (with Alexander Lehmann, Isabel Schnabel, and Jeromin Zettelmeyer), 2009, *EBRD Transition Report*, Chapter 3, available at www.ebrd.com

CONFERENCE PRESENTATIONS

- 2017: ASSA Meetings (*poster*), Chicago; Second Annual ECB Macroprudential Policy and Research Conference (*discussant*), Frankfurt; INFINITI Conference on International Finance (*presenter/discussant*) Valencia; Annual Conference of the Canadian Economics Association, Antigonish
- 2016: Bundesbank Spring Conference (*poster*), Eltville; Annual Congress of the European Economic Association, Geneva; INFINITI Conference on International Finance (*presenter/discussant*), Dublin; Annual Conference of the Canadian Economics Association (*presenter/discussant*), Ottawa
- 2015: BIS CCA Research Conference, Mexico City; Joint Central Bank Conference (*presenter/discussant*), Bern; World Congress of the Econometric Society, Montreal; Workshop on Empirical Macroeconomics, Ghent; Annual Congress of the European Economic Association, Mannheim; INFINITI Conference on International Finance (*presenter/discussant*), Ljubljana; Annual Conference of the Canadian Economics Association (*co-author of presenter*), Toronto
- 2014: ASSA Meetings (*poster*), Philadelphia; NAFTA Central Banks' Conference on the North American Economy, Mexico City; Midwest Macro Fall Meeting, Miami; Annual Congress of the European Economic Association, Toulouse; INFINITI Conference on International Finance (*presenter/discussant*), Prato; Annual Conference of the Canadian Economics Association, Vancouver; Christmas Meetings of the German Economists Abroad, Kiel
- 2013: Bank of Canada's Annual Conference, Ottawa; PHF Conference, Deutsche Bundesbank (*poster/discussant*), Frankfurt; RES PhD Presentation Meeting (*poster*), London

- 2012: Measuring Globalization: An International Workshop, Maastricht; Recent Developments in Macroeconomics, Mannheim; Swiss Society of Economics and Statistics Meeting, Zuerich; Annual Conference of the Italian Economic Association, Matera; Annual Conference of the Spanish Economic Association, Vigo; Global Economy, Policy Challenges and Market Responses, London; Sinergia Workshop, Geneva; Sinergia Workshop, Lausanne (*discussant*)
- 2011: Political Economy of International Finance Conference, Berlin
- 2010: What Future for Financial Globalisation? (*co-author of presenter*), Frankfurt

SEMINAR PRESENTATIONS

Bank of Canada, Bank of England, Bank of Sweden, Banque de France, Deutsche Bundesbank, European Bank for Reconstruction and Development, European Central Bank, Graduate Institute Geneva, International Monetary Fund, Joint Vienna Macro Seminar, Kiel Institute for the World Economy, Swiss National Bank, University of Heidelberg, University of Kent, University of Mainz

ACADEMIC AWARDS, PRIZES, AND SCHOLARSHIPS

- Awards: Best Paper Award for *Does Financial Integration Increase Welfare? Evidence From International Household-Level Data* at the INFINITI Conference, Prato, Italy, 2014
- Participation in the 4th Lindau Nobel Laureate Meeting on Economic Sciences, 2011
- Department award at the University of Mainz for best GPA in grad. class (\approx 200 students)
- Department award at the University of Mainz for best thesis
- Prizes: Bronze medal at the *International German University Championships 2004* in rowing
- Scholarships: *Swoboda Scholarship* at the Graduate Institute Geneva, full scholarship, 2009-2013
- Tuition Fee Grant* at the Kiel Institute for the World Economy, 2008/09
- Peregrinus Foundation Travel Grant*, 2005/06

REFEREEING ACTIVITIES

Canadian Journal of Economics, Comparative Economic Studies, Economica, Economics of Transition, International Journal of Production Economics, International Review of Economics and Finance, Journal of Common Market Studies, Journal of Monetary Economics, Journal of the European Economic Association, Review of International Economics, Review of World Economics

PERSONAL INFORMATION AND SKILLS

- Languages: English: *Fluent*, German: *Native*, French: *Basic*, Latin: *Basic*
- Software: Matlab and Stata: *Advanced*; WinRATS, R, EViews, and L^AT_EX: *Basic*
- Summer Schools: *Panel Data Econometrics* by Manuel Arellano, Study Center Gerzensee, 2011
- Monetary Policy: Theory and Practice* by Martin Eichenbaum, IfW Kiel, 2007

REFERENCES

- Cédric Tille Professor for International Economics, Graduate Institute Geneva
Maison de la Paix, Chemin Eugène-Rigot 2, 1202 Geneva, Switzerland
E-mail: cedric.tille(at)graduateinstitute.ch; Phone: +41 229 085 928
- Charles Wyplosz Professor for International Economics, Graduate Institute Geneva
Maison de la Paix, Chemin Eugène-Rigot 2, 1202 Geneva, Switzerland
E-mail: charles.wyplosz(at)graduateinstitute.ch; Phone: +41 229 085 946
- Isabel Schnabel Professor for Financial Economics, University of Bonn
Friedrich-Wilhelms-Universität Bonn, Adenauerallee 24-42, 53113 Bonn, Germany
E-mail: isabel.schnabel(at)uni-bonn.de; Phone: +49 228 73-9202
- Jeromin Zettelmeyer Senior Fellow, Peterson Institute for International Economics
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