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Bank of Canada Publishes 2013 Schedule for Policy Interest Rate Announcements and *Monetary Policy Report* Releases

Ottawa - The Bank of Canada today published its 2013 schedule of key policy interest rate announcements and quarterly *Monetary Policy Report (MPR)* releases, and re-confirmed the scheduled announcement dates for the remainder of this year.

The scheduled announcement dates from September 2012 through December 2012 are re-confirmed as:

- Wednesday, 5 September 2012
- Tuesday, 23 October 2012
- Tuesday, 4 December 2012

All these remaining 2012 rate announcements will continue to be made at 09:00 (ET) and the October *Monetary Policy Report* will be published at 10:30 (ET) on Wednesday, 24, October 2012.

Starting in January 2013, the Bank of Canada will begin publishing its quarterly *Monetary Policy Report* concurrently with its January, April, July, and October rate announcements. The standard day for publication of all scheduled rate announcements and *MPRs* will be Wednesday. A press conference with the Governor and Senior Deputy Governor will continue to take place on the dates when an *MPR* is published.

The Bank, as always, retains the option of making unscheduled rate announcements at any time in the event of extraordinary circumstances.

Over the past several years, the Bank has streamlined its production processes for the *Monetary Policy Report* and gradually reduced the interval between the release of the rate decision and the publication of the *MPR* from two weeks to the current one day. Today's announcement is the logical conclusion of this process. Publishing the *MPR* at the same time as the interest rate announcement provides full and immediate context for the rate decision, which improves transparency and helps the Bank explain its monetary policy more effectively.

The scheduled announcement dates for 2013 are:

- Wednesday, January 23*
- Wednesday, March 6
- Wednesday, April 17*
- Wednesday, May 29

- Wednesday, July 17*
- Wednesday, September 4
- Wednesday, October 23*
- Wednesday, December 4

*- denotes the publication of the Monetary Policy Report.

There will be a single, consistent time of release for all scheduled rate announcements and *Monetary Policy Reports*. This release time will be determined and announced following consultations with market participants and other stakeholders.

Background and Additional Information:

Timeline of changes to the publication schedule for rate announcements and *Monetary Policy Reports*:

- 2000-2001: *Fixed Announcement Dates* begin in December 2000. *Monetary Policy Reports* and *Updates* are published about two weeks after the January, April, July and October announcements.
- 2002: *MPRs* and *Updates* are published one week after the January, April, July and October announcements.
- 2003: *MPRs* are published one week after April and October *FADs*. *Updates* are published two days after January and July *FADs*.
- 2004: *MPRs* and *Updates* are published two days after corresponding *FADs*.
- 2010: *MPRs* are published one day after corresponding *FADs*.

See also:

- [Transparency: The More, The Better?](#) (Speeches)
- [An Evaluation of Fixed Announcement Dates](#)
- [Bank of Canada to adopt fixed dates for announcing Bank Rate changes](#) (Press Releases)