

## Fellowship Program

# GOVERNOR'S AWARD



## AWARD DESCRIPTION

The Bank of Canada promotes the economic and financial well-being of Canada through its activities in four main areas: monetary policy, currency, financial system stability, and funds management. To help meet its responsibilities, the Bank seeks to foster excellence in research and analysis and to develop partnerships with key sources of knowledge and expertise outside the Bank.

The Bank of Canada Governor's Award has been established to recognize outstanding academics at a relatively early stage in their careers who are working at Canadian universities in areas of research important to the Bank's mandate: macroeconomics, monetary economics, international finance, financial markets and institutions, financial stability and regulation, labour economics, and economic growth.

The Governor's Award provides funding to academics at Canadian universities who have demonstrated the potential to make exemplary research contributions in their fields.

## ELIGIBILITY

The Governor's Award is intended to recognize outstanding researchers who have the potential to continue to make significant contributions to fields of study that are of interest to the Bank

Governor's Award recipients are required to:

- be Canadian citizens, permanent residents of Canada or be otherwise legally permitted to work in Canada
- have obtained a PhD within 10 years of application for the award
- be employed by a Canadian university with a program in economics or business/finance as an assistant or associate professor during the tenure of the Governor's Award

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The Governor's Award is granted each year for a two-year, non-renewable term. The award is subject to an annual review by the Bank of Canada. Each award consists of \$25,000 paid annually to the recipient.

## NOMINATIONS

A Canadian university may nominate any candidate who meets the eligibility requirements specified. Individuals interested in becoming potential recipients of the Governor's Award should contact the appropriate university department. **Nominations must be submitted by 15 November.**

Candidates nominated by a university for the Governor's Award will be considered by a Nominating Committee that will make recommendations to the Bank's Governing Council. The Governing Council will make the final decision and announce the Governor's Award in the first quarter of the year.

## FURTHER INFORMATION

*website*

[www.bankofcanada.ca](http://www.bankofcanada.ca)

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