

Fellowship Program

FELLOWSHIP AWARD



AWARD DESCRIPTION

The Bank of Canada promotes the economic and financial well-being of Canada through its activities in four main areas: monetary policy, currency, financial system stability, and funds management. To help meet its responsibilities, the Bank seeks to foster excellence in research and analysis and to develop partnerships with key sources of knowledge and expertise outside the Bank.

The Bank of Canada Fellowship Award has been established to encourage leading-edge research and to develop expertise in Canada in a number of areas important to the Bank's mandate: macroeconomics, monetary economics, international finance, financial markets and institutions, financial stability and regulation, labour economics, and economic growth.

The Fellowship Award provides financial support for academics at Canadian universities who have been recognized for their excellence and who are undertaking research that contributes to the development of knowledge and research capabilities in these fields.

ELIGIBILITY

The Fellowship Award is intended to recognize accomplished researchers who continue to make significant contributions to fields of study that are of interest to the Bank.

Fellowship recipients must meet the following requirements:

- be Canadian citizens, permanent residents of Canada or be otherwise legally permitted to work in Canada
- have obtained a PhD
- be employed by a Canadian university during the tenure of the Fellowship Award

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The Fellowship Award is for a five-year term subject to an annual review by the Bank of Canada. The award comprises of:

- \$50,000 per year per recipient
- a maximum of \$15,000 per year per recipient for related research expenses
- a maximum of \$25,000 per year per recipient for research assistants

Fellowship Award recipients may apply for a second five-year term.

NOMINATIONS

A Canadian university may nominate any candidate who meets the qualifications, including individuals who already hold an academic position at the university or who would agree to accept such a position upon receipt of a Fellowship Award. Individuals interested in becoming potential Fellowship recipients should contact the appropriate university department. **Nominations must be submitted by 15 November.**

Candidates nominated by a university for the Fellowship Award will be considered by a Nominating Committee that will make recommendations to the Bank's Governing Council. The Governing Council will make the final decision and announce the Fellowship Award in the first quarter of the year.

FURTHER INFORMATION

website

www.bankofcanada.ca

by email

fellowship-bourses@bankofcanada.ca

by phone

613 782-8888

by mail

Attention: The Fellowship Award
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